



Since the merger, more has changed than just our name.

Over the past three years we have quietly delivered the following significant improvements to the market:



	THEN 2006	NOW 2009	
	Australian Stock Exchange	Australian Securities Exchange	
Capacity	500,000 trades per day	2m trades per day	↑
	500 messages per second	20,000 messages per second	↑
	160kb/s network capacity	2 mb/s network capacity	↑
Latency	6 milliseconds	Below 1 millisecond*	↑
	Co-location not available	Co-location available	
Technology	Legacy proprietary SEATS cash equity system	Integrated ITS system for cash equities and derivatives with industry standard interface	
	Click derivatives system with proprietary interface	SYCOM® 24 hour derivatives trading system	
Products	Narrowly focussed around equities and equity derivatives	Broadly focussed encompassing equity (cash and derivatives), debt (cash and derivatives), CFDs, energy, commodities, with environmental product coming once Government policy is finalised	
Participant Rebate	Gainshare in favour of ASX	Gainshare in favour of Participants	

For more information on how these changes have benefited your business contact your Account Manager at ASX.

* When using ASX co-location facility