

SCREEN DEALING No: 23/99 BULLETIN



To: All NZFOE Dealers
Floor Members
SYCOM Managers

SYCOM IV CUTOVER

On Monday, 5 July 1999, the SYCOM® IV system will be implemented for the existing daytime screen dealt products which include wheat, wool and electricity.

Accordingly, the SYCOM® IV system will no longer be available from Thursday, 1 July 1999 for mock trading and demonstration mode, as the system will be commissioned for production. Training facilities will be available on the Trading Floor and Level 1, Grosvenor Place for further familiarisation.

To access the SYCOM® IV live market, users will be required to use their unique password and Trader ID issued by the Exchange.

Could SYCOM® Managers please ensure that this information is forwarded to all traders. In addition, the Exchange requests that all daytime users are signed on to the trading system at 8.30 am on Monday, 5 July.

Y2K COMPLIANCE OF SYCOM® IV

This statement is a Year 2000 disclosure statement for the purposes of the *Year 2000 Information Disclosure Act 1999*. A person may be protected by that Act from liability for this statement in certain circumstances.

This statement has been authorised by L V Hosking, Chief Executive & Director.

It is anticipated that the version of SYCOM® IV to be used for the Industry Wide Test (IWT) and daytime launch will complete Y2K compliance testing by the end of July 1999. This date is post commencement of the IWT and daytime launch of SYCOM® IV.

Relevant warranties have been provided in relation to SYCOM® IV software, however the SFE and NZFOE Y2K policy approach is not to rely on third party warranties for core systems.

Two cycles of Y2K compliance have been completed and no Y2K related issues have been identified. The final cycle for the launch version of SYCOM IV is in progress and the Exchanges will advise you when this testing is complete.

If you have any queries regarding this matter, please contact either the undersigned on (02) 9256 0415 or Frank Coyne on (02) 9256 0554.

ADDITIONAL NOTES

With the initial transition to the SYCOM® IV system, listed below are some suggestions which could assist users:

- All traders should ensure that the printer is switched over to SYCOM® IV.
- At a minimum, the following windows should be open:
 - Market window
 - Confirmed Trades window
 - Trader Book
 - Messages window
- Right clicking the mouse on a window will display the functions available within that window.
- Display cancelled orders in the Trader Book.
This option can be accessed through the Tools Options Book. (Show cancelled orders)
- Display horizontal and vertical lines for the following windows:
 - Market
 - Trades
 - Book
 - Messages
- This option can be accessed through the Tools Options. (Horizontal and vertical lines)
Set volume on order entry dialogue to default to 0.
This option can be accessed through the Tools Options Entry (Volume: 0)
Traders should take care when placing GTC retained orders, as these will remain active in the system until cancelled or traded.
It should be noted that whilst both sides of a cross trade will appear in the Confirmed Trades window, only one trade confirmation message will be displayed in the Messages window. The confirmation message will display the "sold" side and the "buy" side will be referenced by the opposite account.

For any further assistance, please contact the SYCOM® Help Desk on 9256 0677 which is available 24 hours.

GEORGE MAGANAS
SCREEN DEALING MANAGER
01 JULY 1999

George Maganas
Screen Dealing Manager

02/07/99