



中 建 集 团 有 限 公 司

CHINA CONSTRUCTION HOLDINGS LIMITED

ARBN 069 506 154 LISTED IN AUSTRALIA

14 July 2003

Company Announcement Office
Australian Stock Exchange

By e-Lodge Announcements

Dear Sir/Madam,

**Re: US\$60 Million Floating Rate Notes due 2000 ("the US\$60 Million Notes")
US\$70 Million Floating Rate Notes due 2004 ("the US\$70 Million Notes")**

China Construction Holdings Limited ("CIH") wish to announce that on 14 July 2003, the High Court of the Hong Kong Special Administrative Region ("the Court") has adjourned the petition hearing for the winding up of CIH to 1 September 2003 for CIH to settle remaining outstanding conditions precedent. A meeting of noteholders was held on 11/07/2003 and the extraordinary resolution put forward to the noteholders for the purpose of approving the revised proposal to deal with the outstanding issues under the restructure was approved.

The closing of the restructure is now scheduled on 25/07/2003. A further announcement on the progress will be released in due course.

Yours faithfully,
For and on behalf of the Board of Directors
China Construction Holdings Ltd.

Shan Chang
Managing Director

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