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Company Announcement Lodgement of TGA Application for New Complementary Medicine Substance

The Directors of Solagran are pleased to announce that the company has lodged a comprehensive new therapeutic substance dossier with the Therapeutic Goods Administration (TGA). Covering detailed quality, safety and efficacy research, the dossier is a formal application for Conifer Green Needle Complex (CGNC) to be approved as a new complementary medicine substance.

Also known as *Bioeffective® A*, CGNC was the first of a series of *Bioeffectives* to be extracted from green conifer needles. CGNC has significant potential as an active ingredient in a variety of over-the-counter therapeutic goods. It has powerful anti-oxidant properties and has been clinically proven to be effective in the treatment of gastro-intestinal disorders as well as burns and wounds.

The Directors believe that approval of this TGA application and subsequent entry of CGNC into the Australian Register of Therapeutic Goods will allow Solagran to rapidly enter the market with a variety of topical and ingestible finished dose forms.

In anticipation of a favourable outcome, Solagran has begun discussions with potential strategic partners for manufacture and distribution, both locally and internationally.

Peter Stedwell Director

On behalf of the Board of Directors

Solagran Limited

Solagran Limited is an Australian company founded in 1995 with the objective of commercialising the results of a research and development program that commenced in Russia in the 1930s, and which has continued, uninterrupted, until the present day. The focus of the research program has been the extraction and utilisation of the live elements of tree foliage. Solagran has collectively trademarked these substances using the term Bioeffectives.

Solagran's technology permits it to obtain many different Bioeffectives from tree and plant sources. One of the highest value Bioeffectives is a class of organic substances known as polyprenols. Polyprenols are naturally occurring analogues of dolichol, which is found in all of the vital organs of the human body, and which plays an essential role in cell metabolism and in supporting the immune system.

Solagran has committed significant resources to the development and testing of Bioeffective R-a Bioeffective comprising polyprenols. Initial indications suggest Bioeffective R may have a very positive impact on damaged liver cells – particularly in patients suffering from hepatitis, cirrhosis and other chronic liver conditions.