



MEDIA RELEASE

17 December 2003

TEN DECLARES FIRST DIVIDEND

Ten Network Holdings Limited (Ten Holdings) today declared a fully franked first dividend of 9.5 cents per share to be paid on 8 January 2004. The dividend had been foreshadowed at Ten Holdings' recent annual general meeting.

This payment is derived from earnings generated between July – December 2003. The second dividend will be announced in June 2004 and paid in July.

The first dividend is in addition to the special dividend of 5.5 cents per share (announced in October 2003) which will also be paid on 8 January.

The ex-dividend date for both the First and Special Dividends is 23 December 2003 and the record date 31 December.

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