

**BKM MANAGEMENT LIMITED**  
(Formerly Blink Models Ltd)

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10 February 2004

Australian Stock Exchange  
Company Announcements Office  
By Electronic Lodgement

Dear Sir

**APPOINTMENT OF DIRECTOR**

The Directors are pleased to announce the appointment of Mr Pei Cheng Yang to the Board of the Company. Mr Yang is an executive with broad business experience in China and South-East Asia.

Mr Yang who currently resides in Singapore will be relocating to China. He is a director of Transhore Holding Inc, a company which provides investment and advisory services on private equity deals in China and Indonesia. His experience includes fund raising and restructuring advise for Chinese State-run companies; trading in coal, crude oil, iron ore and other metals; and developing oil and mining prospects in Indonesia and China.

Prior to this, he was an Investment Manager with AIDEC (Fund) Management Company Pte Ltd, a private equity fund mandated to invest in general infrastructure projects throughout Asia. The Fund's principal shareholders include the Asian Development Bank, the Government of Singapore Investment Corporation and the Japan Bank for International Cooperation.

Mr Yang who is an MBA graduate from the University of London and a Bachelor of Arts graduate from the University of Cambridge will be a welcome addition to the Board of BKM Management as it undertakes its growth strategy.

Yours faithfully

ALVIN TAN  
Director