

Press Release

Standard & Poor's Announces March 2004 Quarterly Rebalance to the S&P/ASX Indices

Sydney, March 5, 2004— Standard & Poor's, the leading provider of equity indices in Australia, announces that effective after the close of business on March 19, 2004 the following constituent additions and deletions will take place in the S&P/ASX 50, S&P/ASX 200 and S&P/ASX 300 indices.

S&P/ASX 20

NO CHANGES

S&P/ASX 50

ADDITION

CODE NAME

NCM NEWCREST MINING LIMITED

REMOVAL

CODE NAME

SRP SOUTHCORP LIMITED

S&P/ASX 100

NO CHANGES

S&P/ASX 200

ADDITIONS

CODE NAME

ALH AUSTRALIAN LEISURE AND HOSPITALITY GROUP

GSACA GALILEO SHOPPING AMERICA TRUST

IFL IOOF HOLDINGS LIMITED MDT MACQUARIE DDR TRUST MXGCA MULTIPLEX GROUP

RCL REPCO CORPORATION LIMITED

WOR WORLEY GROUP LIMITED

REMOVALS

CODE NAME

AHD AMALGAMATED HOLDINGS LIMITED

ASB AUSTAL LIMITED

GHG GRAND HOTEL GROUP

GGL THE GRIBBLES GROUP LIMITED
PRT PRIME TELEVISION LIMITED
SKE SKILLED ENGINEERING LIMITED

TEMPO SERVICES LIMITED

S&P/ASX 300

ADDITIONS

CODE NAME

AVV AAV LIMITED

LEP ALE PROPERTY GROUP

ALH AUSTRALIAN LEISURE & HOSPITALITY GROUP

AVJ AVJENNINGS HOMES LIMITED BOL BOOM LOGISTICS LIMITED

GSACA GALILEO SHOPPING AMERICA TRUST

IIN IINET LIMITED

IVC INVOCARE LIMITED

IFL IOOF HOLDINGS LIMITED

JBH JB HI-FI LIMITED

KZL KAGARA ZINC LIMITED

LYC LYNAS CORPORATION LIMITED
MAH MACMAHON HOLDINGS LIMITED

MDT MACQUARIE DDR TRUST

MPM MPI MINES LIMITED
MUL MULTIEMEDIA LIMITED
MXGCA MULTIPLEX GROUP

PSV PERSEVERANCE CORPORATION LIMITED

PSD PSIVIDA LIMITED

RDF REDFLEX HOLDINGS LIMITED REPCO CORPORATION LIMITED

SAI SAI GLOBAL LIMITED

SMY SALLY MALAY MINING LIMITED

SDG SUNLAND GROUP LIMITED VILL VILLAGE LIFE LIMITED

VTI VIROTEC INTERNATIONAL LIMITED

WSA WESTERN AREAS NL

REMOVALS

CODE NAME

ACF ACUMEN CAPITAL PROPERTY SECURITIES FUND

ALK ALKANE EXPLORATION LIMITED

ALU ALTIUM LIMITED

ANMNA AUSTRALIAN MAGNESIUM CORPORATION LIMITED (Loan Stapled

Securities)

HTA HUTCHISON TELECOMMUNICATIONS (AUSTRALIA) LIMITED

LOK LOOKSMART LIMITED

MXL MXL LIMITED

QCH QUEENSLAND COTTON HOLDINGS LIMITED

SRI SIPA RESOURCES LIMITED
SGS STARGAMES LIMITED

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company.

Information about the S&P/ASX index methodology is available at www.standardandpoors.com.au.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research, data and valuations. With 5000 employees located in 20 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit www.standardandpoors.com.au.

For more information contact:

Adrian Howard, Index Services (61) 2 9255 9870 Tel

Sharon Beach, Media (61) 3 9631 2152 Tel