



MOTO GOLDMINES LIMITED (FORMERLY KING PRODUCTS, INC) – ADMISSION TO OFFICIAL LIST & COMMENCEMENT OF OFFICIAL QUOTATION

Moto Goldmines Limited (formerly King Products, Inc, the “Company”) was admitted to the official list of the Australian Stock Exchange Limited today, Thursday 26 May 2005.

The Company was admitted to the official list following the Schemes of Arrangement between Moto Goldmines Limited (“Moto”) (ASX codes: MTO, MTOO) and its shareholders and listed optionholders to effect Moto’s reconstruction, becoming effective. The Schemes of Arrangement became effective today, Thursday 26 May 2005, following lodgment of the Court orders approving the Schemes with the Australian Securities & Investments Commission.

Relevant dates for the timetable are as follows.

Thursday, 19 May 2005	Court hearing to approve the Schemes.
Thursday, 26 May 2005	Court orders lodged with ASIC. Schemes become binding (Effective Date). Last day of trading on ASX in Moto’s ordinary shares (ASX code: MTO) and options (ASX Code: MTOO). These securities will be suspended at the close of trading.
Friday, 27 May 2005	Official quotation of the Company’s securities on ASX commences on a deferred settlement trading basis (ASX codes: MOE (Share CDIs), MOEO (Option CDIs)).
Thursday, 2 June 2005	Record date for determining entitlements under the Schemes of Arrangement.
Tuesday, 7 June 2005	Implementation date. Moto Scheme Shares transferred to the Company, Moto Scheme Options cancelled.
Thursday, 9 June 2005	Despatch of holding statements for Share CDIs (ASX Code: MOE) and Option CDIs (ASX Code: MOEO). Deferred settlement trading ceases.



Official quotation of up to 165,479,940 Share CDIs (representing 33,095,988 common shares fully paid) and up to 43,294,574 Option CDIs exercisable at AUD\$0.28 each on or before 31 May 2006 (representing 8,658,915 warrants exercisable at AUD\$1.40 each on or before 31 May 2006) is anticipated to commence on a deferred settlement basis at 10am E.S.T (8am W.S.T) on Friday 27 May 2005.

Quoted Securities: 165,479,940 Share CDIs (representing 33,095,988 common shares fully paid); and,
43,294,574 Option CDIs exercisable at AUD\$0.28 each on or before 31 May 2006 (representing 8,658,915 warrants exercisable at AUD\$1.40 each on or before 31 May 2006).

Note: Each Share CDI and Option CDI represents one-fifth of an underlying Company common share and warrant respectively. Therefore, Moto shareholders and listed optionholders will effectively receive one underlying common share in the Company for every five Moto Scheme Shares held, and one underlying warrant for every five Moto Scheme Options held.

ASX Code: MOE (Share CDIs)
MOEO (Option CDIs)

Proposed Time: 10am E.S.T (8am W.S.T)

Proposed Date: Friday, 27 May 2005

SEAT Abbreviation: MOTO GOLDM

ISIN: AU000000MOE1 (Share CDIs)
AU000000MOEO7 (Option CDIs)

Home Branch: Perth

Industry Classification: Metals & Mining

Registered Office in Australia: 30 Ledger Road
BALCATTWA WA 6021

Telephone: (08) 9240 1377
Facsimile: (08) 9240 2406
Email: info@motogoldmines.com

Company Secretary: Mr Patrick Flint



Share Registry in Australia:

Advanced Share Registry Services
110 Stirling Highway
NEDLANDS WA 6009

Telephone: (08) 9389 8033
Facsimile: (08) 9389 7871

Share Registry in Canada:

Equity Transfer Services, Inc
120 Adelaide St W, Suite 420,
Toronto, ON M5H 4C3, Canada

Telephone: 0011 1 416 361 0152
Facsimile: 0011 1 416 361 0470

Brokers to the issue:

N/A

Balance Date:

31 December

CHESS:

The securities will be CHESS Approved as CHESS Depository Interests ("CDIs"). Transactions in the Company's securities will be settled in CHESS using the CDI facility. CDIs issued over the Company's securities by CHESS Depository Nominees Pty Limited will be CHESS Approved from the date of quotation of the securities. The Company will maintain an issuer sponsored subregister of CDIs and a CHESS subregister of CDIs.

Note: Each Share CDI and Option CDI represents one-fifth of an underlying Company common share and warrant respectively. Therefore, Moto shareholders and listed optionholders will effectively receive one underlying common share in the Company for every five Moto Scheme Shares held, and one underlying warrant for every five Moto Scheme Options held.

State of Incorporation:

Province of Ontario, Canada

ASX restricted securities:

None

Dividend Policy:

Not applicable

Activities:

Exploration for gold and other minerals.



Additional Securities not quoted: 500,000 warrants exercisable at AUD\$0.75 each on or before 31 December 2006;
200,000 warrants exercisable at AUD\$1.00 each on or before 31 December 2006;
200,000 warrants exercisable at AUD\$1.25 each on or before 31 December 2006;
780,000 warrants exercisable at AUD\$1.10 each on or before 31 January 2007;
200,000 warrants exercisable at AUD\$1.25 each on or before 31 December 2007;
137,760 warrants exercisable at AUD\$1.25 each on or before 17 November 2006;
206,640 warrants exercisable at AUD\$1.25 each on or before 30 November 2006;
1,000,000 warrants exercisable at AUD\$1.75 each on or before 6 June 2005;
1,000,000 warrants exercisable at AUD\$2.00 each on or before 6 December 2005;
1,000,000 warrants exercisable at AUD\$2.25 each on or before 6 June 2006; and
320,000 warrants exercisable at AUD\$1.40 each on or before 26 May 2007.

Market Participants are advised to refer to ASX Circular dated 25 May 2005 for further information in relation to the reconstruction of Moto and listing of the Company.

ASX Contact:	Marian Tang
Business Unit	Companies, Perth
Date:	26 May 2005