



WESTONIA MINES LIMITED

RENOUNCEABLE ENTITLEMENT ISSUE CLOSED

- ◆ The Board of Westonia Mines Limited wishes to announce the fully underwritten renounceable issue announced on 18 May 2005 has now closed.
- ◆ A total of 74,724,373 shares in entitlements (\$4,483,462) was received.
- ◆ The Underwriter has been advised of the shortfall of 41,036,529 shares (\$2,462,192) and expects the settlement on the shortfall to take place by Wednesday 29 June 2005, whereupon a further announcement will be made.
- ◆ The Holding Statements for shareholders who took up their entitlement will be despatched today and their shares have received official quotation.
- ◆ The Company continues to advance towards implementing the dewatering and drilling programmes as outlined in the Replacement Prospectus. Further information on progress will be provided next week.

For further information:
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Managing Director

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24th June 2005