



OIL SEARCH LIMITED

(Incorporated in Papua New Guinea)

ARBN - 055 079 868

DRILLING REPORT - 27 October 2005

WELL NAME: Nabrajah-8

Oil Search reports that as at 0600 hrs Yemen time (+4 hrs GMT) on 26 October 2005, the Nabrajah-8 well was at a depth of 2,884 metres MD and drilling ahead in an 8-1/2 inch hole. Progress over the week was 365 metres.

During drilling over the past week, elevated gas shows (C1 to C5) with oil shows were recorded over the gross interval 2,688 metres to 2,705 metres. The significance of these shows and those recorded in the shallower Basement interval will be evaluated by a comprehensive electric logging and testing programme once the well has reached TD.

Nabrajah-8 is the first well in the Nabrajah Basement appraisal/development programme. The Nabrajah-8 well is located 1.6 kilometres east-north-east of Nabrajah-5 and will be drilled as a near vertical well. The objectives of the well are firstly, to delineate the height and lateral extent of the oil column encountered by Nabrajah-5 by drilling up to 1,300 metres into the Basement formation, and secondly, to provide data on the lateral and vertical characteristics of the Basement fracture system.

The participants in the Nabrajah-8 well are:

DNO ASA	56.67%, operator
Oil Search (Yemen) Limited	28.33%
The Yemen Company	15%, carried
Total	100%

PETER BOTTEN
Managing Director

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