



18 November 2005

Australian Stock Exchange Limited
Company Announcements Office
Level 5
Exchange Centre
20 Bridge Street
Sydney NSW 1215

Non-renounceable Entitlements Issue

The Board of Tritton Resources Limited wishes to announce a two for seven non-renounceable entitlements issue at 35 cents a share to raise approximately \$11 million (after the costs of the issue).

Approximately half of the issue proceeds will go towards retiring short-term facilities established during Straits Resources Limited's successful partial takeover bid. The balance of funds will be applied to an aggressive, focused exploration programme, expected to increase reserves and provide a much larger resource base on which to expand production and to increase working capital to support higher production rates.

The issue is fully underwritten by Euroz Securities Limited.

The Company's major shareholder, Straits Resources Limited, will take up its full entitlement, thereby contributing approximately \$6.7 million.

Following the issue of approximately 33 million new shares, the total number of ordinary shares on issue will increase to approximately 148.5 million.

A copy of the Prospectus will be lodged immediately following this announcement.

Yours sincerely

A handwritten signature in black ink, appearing to read "M. Purvis", is written over a light blue horizontal line.

Martin Purvis
Managing Director