

**realestate.com.au On Track to Hit Australian Revenue and Profit  
Forecast and Announces Further Investment in Growing UK Business**

On the 11 August 2005, realestate.com.au announced that it expected its FY 2006 revenue from its Australian and New Zealand operations to be \$51m and its FY 2006 net profit before tax and take over costs to be \$14m. realestate.com.au can confirm that it is on track to meet these Australian and New Zealand forecasts.

November was a record month for realestate.com.au. The number of Australian agents using realestate.com.au or realcommercial.com.au increased to 7,013 (an estimated 83% of the market), monthly visitors to realestate.com.au increased to 2.37m and monthly visitors to realcommercial.com.au increased to 100,000.

November was also a record month for allrealestate.co.nz; realestate.com.au's recently launched New Zealand operation. Total New Zealand agents using the site increased to 435 (an estimated 30% of the market) and the monthly visitors increased to 108,000.

Subsequent to the 11<sup>th</sup> August release, realestate.com.au announced that it had purchased a 47.5% stake in propertyfinder.com, a leading UK property site. The budget for propertyfinder.com for the November 2005 through June 2006 period has now been completed. The propertyfinder board has decided to invest in the rapid growth of the business through the hiring of sales people and the increasing of marketing costs. It is expected that this investment will negatively impact realestate.com.au's net profit before tax and take over costs by up to \$2m in the 2006 financial year.

realestate.com.au's net profit before tax and take over costs is now forecast to be around \$12m for the FY 2006 period.

November was also a record month for propertyfinder.com. During the month the sales team had record sales with 288 new paying customers joining the business. There are now 2,310 paying customers using propertyfinder.com, an estimated 17 percent of the market. December is also likely to be another strong sales month.

**About realestate.com.au**

realestate.com.au is Australia's leading real estate portal site. According to Nielsen//NetRatings, in November 2005 realestate.com.au attracted 2.4 million unique visitors consisting of 2.1 million Australians and 300,000 from overseas. realestate.com.au is locally and internationally recognized as Australia's largest property website with over 80 per cent of all agents and developers marketing more than 350,000 properties for sale and for rent on the site every month.

**For further information**

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