

TIGER RESOURCES LTD

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Australian Stock Exchange
Companies Announcement Office
20 Bond Street
SYDNEY NSW 2000

Dear Sirs,

**TIGER RESOURCES LTD HAS ENTERED INTO A NEW AGREEMENT WITH ITS PARTNER
AURUM TO EXPLORE A FURTHER SIX PERMITS LOCATED
IN THE ZAMBIA CONGO COPPER BELT.**

Katanga Joint Venture.

Tiger Resources is pleased to announce that it has entered into a second Joint Venture Agreement, the Katanga Joint Venture, with Aurum SPRL, to have the right to explore for and develop any mineral deposits discovered within a group of 6 exploration permits located within the Zambia – Congo Copper belt of the Katanga Province in the Democratic Republic of Congo.

Four of the permits, PR 2133, 2138, 2199 and 2508 covering an area of 1095 sq km are grouped 80km southeast of the town of Sakania, close to the Zambian border. The permits are in an area with known gold and copper occurrences and in a similar geological setting to First Quantum Minerals Ltd 7.3 million tonnes @ 4.91% Lonshi copper deposit, which is to the east of the permits.

Permits PR 1961 (218.5 sq km) and 1962 (23.53 sq km), are situated between Kolwezi and Tenke Fungurume and are immediately east of the 16.9m tonne @ 3.03% Cu and 0.66% Co (inferred) Kalakundi deposit. The two permits cover areas of Roan sediments, more extensive in PR 1961 than PR 1962, and are considered to have excellent potential to host copper and cobalt deposits.

No effective exploration has been carried out on any of the six permit areas though results, provided by Aurum, from a limited pitting programme on PR 1961 indicated cobalt values of up to 12.25%.

Consideration :

- a) The Joint Venture requires staged expenditure of USD 5 million over 3 years.
- b) The interest of Tiger at the commencement date will be 65%
- c) At completion of Bankable Feasibility study Tiger can acquire a further 5% interest by paying Aurum USD 500,000 which would give Tiger a 66.75% interest after taking into account the 5% interest due to the State.
- d) Tiger will sole fund to the conclusion of the Bankable Feasibility study.
- e) Aurum will be entitled to receive a 0.75% royalty from sale of product once any mining operation shows a profit. The royalty will be capped at USD 5 million per mined deposit up to a total of USD 10 million.

Permit 2214

Preliminary sample results have been received from a reconnaissance survey carried out by the company on PR 2214, also in joint venture with Aurum. The better sample results are shown in Table 1. Two samples which gave anomalous values of 0.40% Cu and 0.15% and 0.32% Co respectively were taken from a mineralised structure that was mapped over a strike of 5km and is marked by numerous artisanal prospecting pits. A sample taken from a site of artisanal workings of approximately 200m by 100m in size gave values of: 7.56g/t Au, 0.26% Cu, 0.39% Co and 3.04g/t Pt.

Both mineralised occurrences are associated with bedding parallel brecciation zones in Kundelungu shales. Roan sediments with copper occurrences were identified in the northeast of the permit and mapped over a distance of at least 3 kilometres.

Alluvial gold workings were reported in rivers and streams in the north eastern portion of the concession.

A regional soil and mapping programme is planned for 2006 to follow up these indications of mineralization as well as the anomalous uranium and silver values also shown in Table 1.

An airborne magnetic and radiometric survey over permit PR 2214 is scheduled for the second half of January. The detailed survey will be flown at 100m line spacings and will cover the whole licence.

The company has recently appointed a resident geologist who will be based in Lubumbashi to supervise surface exploration programmes over all the permits and verify previous sampling.

Yours faithfully,
Tiger Resources Ltd

D N ZUKERMAN
Director

Table 1: Anomalous assays from reconnaissance sampling on PR 2214

Sample No	X Coord	Y Coord	Sample Type	Depth (m)	Length (m)	Au (ppm)	Cu (%)	Co (%)	Pt (ppm)	U (ppm)	Ag (ppm)
GR2	509299	8732481	Channel	2.2	0.5	0.03	0.31	0.11	BD	BD	BD
GR3	509299	8732481	Channel	2.2	0.5	0.01	0.40	0.15	0.02	20	7.3
GR4	509299	8732481	Grab	0		0.02	0.32	0.09	BD	BD	BD
GR10	508525	8733867	Grab	0		0.01	0.27	0.04	BD	40	BD
GR11	508509	8733883	Grab	0.5		BD	0.05	0.03	0.01	40	BD
GR14	511625	8740552	Channel	4.25	1.5	BD	0.09	0.07	BD	20	4.9
GR15	511625	8740552	Channel	3.5	1.25	BD	0.13	0.10	0.02	10	3.1
GR16	511625	8740552	Channel	2	1.5	0.00	0.24	0.18	BD	20	7.6
GR29	511614	8740578	Channel	3.25	1	BD	0.10	0.16	BD	20	7.9
GR30	511614	8740578	Channel	1.75	1.5	0.03	0.10	0.17	BD	20	7.5
GR31	511614	8740578	Channel	0	1.75	0.00	0.06	0.05	BD	BD	1.3
GR32	511700	8740633	Channel	2	1	7.56	0.26	0.39	3.05	10	6.9
GR33	511700	8740633	Channel	1	1	0.04	0.40	0.32	BD	10	5.8
GR34	511700	8740633	Channel	0	1	0.02	0.13	0.14	BD	10	2.8
GR35	511764	8740578	Channel	1	1	0.04	0.21	0.26	BD	10	2.9
GR36	511764	8740578	Channel	0	1	0.02	0.21	0.28	BD	10	3.8

BD - Below Detection

Competent Person Declaration

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Klaus Eckhof, who is a member of the Australasian Institute of Mining and Metallurgy. Klaus Eckhof is not a full time employee of the Company. He is employed by Corporate Resources Consultants Pty Ltd and has sufficient experience which is relevant to the style of mineralization and type of deposit under consideration and to the activity which he is undertaking to qualify as a "Competent Person" as defined in the 2004 Edition of the "Australasian Code for Reporting of Mineral Resources and Ore Reserves". Klaus Eckhof consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. is considered a "Competent Person" as defined by the "Australasian Code for Reporting of Mineral Resources and Ore Reserves".