



MACMIN SILVER LTD

(A.B.N. 53 056 776 160)

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17 February 2006

Australian Stock Exchange Limited
Company Announcements Office

Dear Sir,

APPENDIX 3Y CHANGE OF DIRECTOR'S INTEREST NOTICE

Mr McNeil advises that these sales for the McNeil Superannuation Fund do not in anyway reflect on the Company's future performance but was made for two reasons:

1. on the advice of the Superannuation Fund auditor, who recommended that the Superannuation Fund assets were too focussed on one company, Macmin, and should be diversified; and
2. to enable the Superannuation Fund to participate in the Private Placement by Bolder Investment Partners for TSX Venture Exchange listed company, New Guinea Gold Corporation (Macmin holds approx. 18,000,000 shares in New Guinea Gold Corporation).

Yours faithfully,

Garry Edwards
Company Secretary

Encl.

Kc/lge023.06



Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MACMIN SILVER LTD
ABN	53 056 776 160

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	ROBERT DONALD McNEIL
Date of last notice	10 JANUARY 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT		
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>			
Date of change	10-15 FEBRUARY 2006		
No. of securities held prior to change	6,653,771	1,640,419	600,000
Class	ORDINARY	LISTED OPTIONS	UNLISTED OPTIONS 2007
Number acquired	-	-	-
Number disposed	600,000	-	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	200,000 at 26 cents per share and 400,000 at 28 cents per share	-	-
No. of securities held after change	6,053,771	1,640,419	600,000
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	ON MARKET SALE		

† See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.