

## **FOX BOARD APPROVES DEVELOPMENT OF THE WEST WHUNDO COPPER-ZINC PROJECT**

### **HIGHLIGHTS**

- **The Board of Fox, after receiving the West Whundo Feasibility Study, formally approved the development of the West Whundo Copper-Zinc Project**
- **All approvals to commence mining including the Notice of Intent (NOI) have been granted by the government regulatory authorities**
- **Mining on schedule to commence in April 2006**

Fox Resources Limited ("Fox") (ASX code FXR) is pleased to announce that the Board has formally approved the go ahead for the development of the West Whundo Copper-Zinc Project located 12km south of the company's existing Radio Hill Operations in the Pilbara region of Western Australia. Finalisation of the off-take agreement and funding for the project is nearing completion with details to be announced soon.

All bonds have been agreed and paid by Fox to the Department of Industry and Resources as part of the conditions set for granting of the NOI. Works approval and clearing permits have been issued along with the water Abstraction Licence and all other environmental and statutory approvals.

The West Whundo Copper-Zinc Project is now positioned for development with the first copper ore expected as early as June 2006.

*"Along with the upgrading of its Radio Hill mining operations, new project development at West Whundo, recent outstanding exploration success and being debt free, the company is well positioned to accelerate growth. With all nickel and copper metal sales unhedged, the company will benefit at a time of very attractive commodity prices." Don Harper, Managing Director said*

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