

LARGE INCREASE IN TENEMENT HOLDING
(Tolubay Region - Kyrgyz Republic - Perseus 100%)

Perseus has increased its exploration acreage along strike from the Obdilla gold discovery to 4,846 sq km after an additional three licences covering 2,572 sq km were granted to JSC Landmark, one of its Kyrgyz subsidiaries.

The Perseus Group has acquired a dominant tenement position along an under-explored, highly prospective 300km section of the Southern Tien Shan thrust belt (see figure). The newly acquired licences are prospective for Carlin style gold mineralisation similar to the Company's Obdilla discovery made in mid 2005. Since Carlin style gold occurrences are often found in clusters, the Obdilla discovery highlighted the potential of the surrounding areas. Historical Soviet exploration on several of the licences had identified stream sediment anomalies of gold and indicator elements. These represent prime targets, particularly in areas with similar geological settings to Obdilla.

Drilling is continuing at Obdilla and a regional exploration program focused on Carlin style mineralisation has commenced on the newly acquired licences.

Licence Name	Owner	Perseus Equity	Area Sq Km
Tolubay	JSC Z-explorer	100%	46
Isfairam	JSC Z-explorer	100%	484
Djingil	JSC Z-explorer	100%	96
Aravan	JSC Z-explorer	100%	577
Akbura	JSC Z-explorer	100%	1070
Karavshin	JSC Landmark	100%	948
Karabulak	JSC Landmark	100%	815*
Aksu	JSC Landmark	100%	809*

* Approximate net area after allowing for international boundaries

Perseus is a gold exploration company exploring for large gold deposits within regions that: have numerous "World Class" gold deposits; have significant existing gold production and growing reserve inventories; remain amongst the least explored by modern techniques; and include countries in which the Directors and Perseus staff have substantial experience.

To discuss any aspect of this announcement, please contact Mark Calderwood on calderwoodm@perseusmining.com



Mark Calderwood
Managing Director
11 April 2006

The information in this report that relates to exploration results is based on information compiled by Mr Mark Calderwood, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Calderwood is a Director and full-time employee of the Company. Mr Calderwood has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Calderwood consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Perseus Mining Limited

Tolubay Regional Gold Project - Southern Tien Shan - Western Kyrgyz Republic

