

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Orient Resource Holdings Limited

ABN

51 077 398 826

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|--|
| 1 | +Class of +securities issued or to be issued | Quoted options (ORHO) |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | 2.5 million options |
| 3 | Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | Unlisted options attaching to fully paid ordinary shares issued on 27/04/05 and held in escrow for a period of 12 months, the terms of which were announced to the market on 9 May 2005. |

+ See chapter 19 for defined terms.

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<p>4 Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>Once quoted the 2.5 million options will rank equally in all respects with the same terms and conditions as existing quoted ORHO securities.</p>								
<p>5 Issue price or consideration</p>	<p>Each unlisted option freely attached to each ordinary share pursuant to the Company's Prospectus as at reinstatement to official quotation on 12 May 2005.</p>								
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>See 5. Options have been released from escrow and are available for quotation as ORHO securities.</p>								
<p>7 Dates of entering +securities into uncertificated holdings or despatch of certificates</p>	<p>9 June 2006</p>								
<p>8 Number and +class of all +securities quoted on ASX (including the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1456 989 1500">Number</th> <th data-bbox="989 1456 1287 1500">+Class</th> </tr> </thead> <tbody> <tr> <td data-bbox="686 1500 989 1568">42,750,000</td> <td data-bbox="989 1500 1287 1612">Ordinary Fully Paid Shares</td> </tr> <tr> <td data-bbox="686 1568 989 1635">6,833,000 (existing)</td> <td data-bbox="989 1612 1287 1724" rowspan="3">Options (ORHO)</td> </tr> <tr> <td data-bbox="686 1635 989 1691">2,500,000 (new)</td> </tr> <tr> <td data-bbox="686 1691 989 1724">9,333,000</td> </tr> </tbody> </table>	Number	+Class	42,750,000	Ordinary Fully Paid Shares	6,833,000 (existing)	Options (ORHO)	2,500,000 (new)	9,333,000
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42,750,000	Ordinary Fully Paid Shares								
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+ See chapter 19 for defined terms.

	Number	+Class												
9	Number and +class of all +securities not quoted on ASX (including the securities in clause 2 if applicable)	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; text-align: right;">1,900,201</td> <td>Ordinary Shares</td> </tr> <tr> <td style="text-align: right;">15,000,000</td> <td>Private placement options subject to ASX escrow</td> </tr> <tr> <td style="text-align: right;">3,000,000</td> <td>Vendor options, subject to ASX escrow restriction</td> </tr> <tr> <td style="text-align: right;">3,600,000</td> <td>Class A Employee Options</td> </tr> <tr> <td style="text-align: right;">9,750,000</td> <td>Options issued to Directors and Executives on 22/11/05 upon approval at the Company's AGM.</td> </tr> <tr> <td colspan="2" style="text-align: right; font-size: small;">(including unlisted options which are the subject of the application for quotation)</td> </tr> </table>	1,900,201	Ordinary Shares	15,000,000	Private placement options subject to ASX escrow	3,000,000	Vendor options, subject to ASX escrow restriction	3,600,000	Class A Employee Options	9,750,000	Options issued to Directors and Executives on 22/11/05 upon approval at the Company's AGM.	(including unlisted options which are the subject of the application for quotation)	
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(including unlisted options which are the subject of the application for quotation)														
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	The ability to pay dividends will depend on the Company's future earnings, taxation and cash resources.												

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A

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18 Names of countries in which the entity has ⁺security holders who will not be sent new issue documents

Note: Security holders must be told how their entitlements are to be dealt with.

Cross reference: rule 7.7.

N/A

19 Closing date for receipt of acceptances or renunciations

N/A

⁺ See chapter 19 for defined terms.

20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	N/A
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A

⁺ See chapter 19 for defined terms.

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- 32 How do ⁺security holders dispose of their entitlements (except by sale through a broker)?
- 33 ⁺Despatch date

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

- 34 Type of securities
(tick one)
- (a) Securities described in Part 1
- (b) All other securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 Update of top 20 holders of ORHO options will be released in a separate document on ASX Companies Announcement Platform today (7 June 2006)
- 36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional ⁺securities

⁺ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38 Number of securities for which
+quotation is sought

39 Class of +securities for which
quotation is sought

40 Do the +securities rank equally in all
respects from the date of allotment
with an existing +class of quoted
+securities?

If the additional securities do not
rank equally, please state:

- the date from which they do
- the extent to which they
participate for the next dividend,
(in the case of a trust,
distribution) or interest payment
- the extent to which they do not
rank equally, other than in
relation to the next dividend,
distribution or interest payment

41 Reason for request for quotation
now

Example: In the case of restricted securities, end of
restriction period

(if issued upon conversion of
another security, clearly identify that
other security)

	Number	+Class
42 Number and +class of all +securities quoted on ASX (<i>including</i> the securities in clause 38)		

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

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