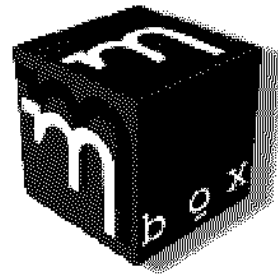


20 June 2006



VPH LIMITED

ABN 53 090 772 222

ASX ANNOUNCEMENT

VPH LIMITED TO ENTER THE RESOURCES SECTOR

The Board of VPH Limited (ASX: VPH) is pleased to announce that, subject to shareholder and regulatory approval, it has determined to change the Company's activities to focus on the resources sector. The Board's objective is for the Company to acquire interests in and develop mineral projects in Africa.

As part of this process the Board:

- Has secured, subject to various conditions, the services of Mr Reg Gillard and Mr Patrick Flint to manage the transition to the resources sector and assist in the identification and development of prospective mineral projects. Mr Gillard and Mr Flint have significant experience in project generation and project development in Africa;
- Has entered into a heads of agreement, subject to various conditions, to earn a majority interest in the Tshikapa Diamond Project in the Democratic Republic of Congo;
- Proposes to raise a further \$1.5 million by way of share placement to fund the expansion of its exploration focus;
- Proposes to complete an options entitlements issue (at an issue price of 1 cent per option) on the basis of one option for every two shares held;
- Proposes that the Company's name will be changed to Lindian Resources Limited; and
- Proposes that the Company will divest the information technology assets currently held.

VPH Limited
Level 2, Exchange Plaza, 2 The Esplanade, Perth WA 6000
Website: www.mbox.com.au

Rationale For Change To Resources Sector

VPH (then named mBox.com Limited) was floated on the ASX in March 2000, with the original business model focused on the sale of web based advertising space. Subsequently, the business model evolved to become a subscriber fee based Application Service Provider (ASP) carrier grade unified messaging service provider.

VPH has been operating at a loss since listing, and there are no indications that the current business activities will generate profits for the Company in the near future.

The Directors have been concerned about the continued viability of the business model of the mBox network despite cost cutting and a recent agreement to outsource the business to a third party. As a result Directors have been looking at opportunities to acquire a new business to offer much improved upside to VPH shareholders.

The Directors believe that the proposed change to focus on the resources sector, the appointment of senior management with significant experience in this sector and entering into the agreement to earn an interest in Tshikapa Project will provide the Company and its shareholders with significant potential upside.

It is also proposed that the Company will divest the information technology assets (being the existing MBX network and associated Unified Messaging Service) currently held.

Proposed Appointments To The Board Of VPH Limited

It is proposed that in conjunction with the change of the Company's activities to focus on the resources sector, Mr Reg Gillard and Mr Patrick Flint will be appointed as Directors of the Company. Approval for these appointments will be sought at the General Meeting that is to be convened to approve the proposed change of activities. It is also proposed that upon conclusion of the meeting, Mr Geoff Gander and Mr Rob Franco will tend their resignation as directors of the Company.

Reg Gillard has been involved in the resources sector for over 20 years, and is currently focused on corporate management, corporate governance and the evaluation and acquisition of businesses. He has considerable experience in acquiring mineral projects (particularly in Africa) and in raising funds for the exploration and development of such projects. Prior to this Mr Gillard practised as an accountant, during which time he formed and developed a number of service related businesses. He is a non-executive chairman of Perseus Mining Limited, Caspian Oil & Gas Limited, Lafayette Mining Limited, Aspen Group Ltd, Pioneer Nickel Ltd, Tiger Resources Ltd, De Beira Goldfields Inc. and Eneabba Gas Limited.

Patrick Flint is a chartered accountant with significant experience in the management of publicly listed mineral exploration companies. He has been involved in numerous capital raisings and project acquisitions, and has significant experience in the management of mineral exploration companies. He is also company secretary of Moto Goldmines Limited (listed on the Australian Stock Exchange, Toronto Stock Exchange and AIM) and Red Metal Limited and Zedex Minerals Limited (listed on the Australian Stock Exchange).

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As consideration for joining the board of VPH and providing management assistance and expertise it is proposed that the Company will issue, subject to shareholder approval, to Corporate & Resource Consultants Pty Ltd (a company in which Mr Gillard and Mr Flint are directors and have beneficial interests) 1.25 million ordinary shares and 1 million options exercisable at 20 cents on or before 1 July 2011. This fee is success based and therefore only payable on the successful completion of the contemplated transaction.

Tshikapa Project

The Tshikapa Project is situated about 40km northwest of Tshikapa, in the Kasai Occidental province of the south central DRC between 15 and 100km north of the Angolan Border. It consists of 4 licence areas covering about 770 sq km in the Tshikapa Diamond Field. A project location map is attached at Appendix 3. The Tshikapa Diamond Field forms part of the Congo-Angola diamond province, which is one of leading provinces in the world for both diamond production and value.

The geology of the project consists of Archaean granites/gneisses and Proterozoic-Pan African metasediments of the Congo Craton, unconformably overlain by late Cretaceous conglomerates. Early Cretaceous kimberlites were eroded during the late Cretaceous. Subsequent erosion has seen diamonds deposited in current river systems and terraces.

Numerous north-south and west-northwest crustal scale structures have been interpreted to cross the project area. These structures are viewed as highly significant in kimberlite pipe emplacement. To date no modern exploration techniques have been used in the search for kimberlites on the project area.

The project lies within an area which is viewed as one of the most prospective, effectively untested, diamond exploration grounds in the world. This is emphasised by the number of foreign companies that have acquired exploration licences in the area since the implementation of the new mining code in 2003.

Initial exploration will consist of a sampling programme to determine whether minerals indicative of a nearby kimberlite lie within the project area and to identify alluvial occurrences within the project area.

Heads of Agreement For Earn-In Of The Tshikapa Project

The Company has entered into a heads of agreement with Masters sprl pursuant to which VPH will be entitled to earn an 80% interest in the Tshikapa Project by:

- issuing to the project holder (Masters sprl) a total of 800,000 fully paid ordinary shares in VPH in two equal tranches. The first tranche will be issued upon satisfaction of the conditions precedent (refer below) and the second tranche on the first anniversary of the date of entry into the detailed farm-in agreement;

- paying to Masters a maintenance fee of US\$3,000 per month for a period of 36 months; and
- funding exploration expenditure on the concessions for a period of 3 years, with a minimum expenditure of US\$700,000 per annum.

Masters will retain a 20% free carried interest in the Tshikapa Project until the earlier of the third anniversary of the date of entry into the Farm-in Agreement or the completion of a bankable feasibility study in relation to any mineral deposit discovered within the project area.

The heads of agreement is subject to various conditions including shareholder approval, due diligence, entering into a detailed farm-in agreement and regulatory approval. Masters sprl is privately owned company incorporated in the DRC. Its principals are local (DRC) businessmen with interests in a number of mineral exploration projects. Neither Masters sprl or its shareholders are associated with the Company, its Directors or their associates.

Regulatory Implications of Change of Activities

As a result of the proposed change of the Company's activities to focus on the resources sector, VPH will be required to satisfy the requirements in Chapters 1 and 2 of the ASX Listing Rules as if the Company were applying for admission to the official list. Re-compliance with Chapters 1 and 2 of the ASX Listing Rules requires the issue of a prospectus, raising capital at a minimum of 20 cents and evidence of 400 VPH shareholders with parcels of shares worth at least \$2,000 each.

ASX have advised the Company must raise at least \$1.5 million as part of the re-listing process. The number of shares to be issued and the issue price of such shares in order to raise such funds will be dependent upon market conditions at the time of the capital raising. The funds raised will be used for the proposed exploration programme at the Tshikapa Project and to meet working capital requirements.

Option Entitlements Issue

The Company also proposes to complete an options entitlements issue on the basis of one option for every two shares held to encourage shareholders that have invested in the mBox business model to remain as shareholders as the Company commences its activities in the resources sector. It is proposed that the options would be issued at a price of one cent each, would be exercisable at the price of the proposed capital raising (refer above), and would expire three years from the date of issue. The proposed entitlement date will be within 30 days of the relisting of VPH on the ASX (after the shareholders meeting to consider the change of activities).

Anticipated Timetable

The anticipated timetable for completion of the transaction and the balance of the matters referred to above is set out below:

Sign detailed farm in agreement with Masters sprl	15 July 2006
Issue of a prospectus for the raising of a minimum of AS\$1,500,000	28 July 2006
Dispatch of Notice of Meeting seeking approval for the proposed change of activities	28 July 2006
Closure of the Prospectus	30 August 2006
Suspension of VPH's securities from trading on ASX at the closing of trading	30 August 2006
General Meeting to approve the change of activities and appoint new directors	31 August 2006
Relisting of VPH (renamed Lindian Resources Limited) on the ASX	11 September 2006

Note these dates are indicative only and are subject to change.

PROFORMA STATEMENT OF FINANCIAL POSITION

A Proforma Statement of Financial Position of VPH following the completion of the transaction is provided in Annexure 1.

PROFORMA CAPITAL STRUCTURE

A Proforma Capital Structure of VPH is provided in Annexure 2.

Any questions relating to the Company or this announcement should be directed to Geoff Gander on 0417 914 137.

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ANNEXURE 1

PRO-FORMA STATEMENT OF FINANCIAL POSITION

		Pre Transaction Proforma Consolidated \$ 31 May 2006	Post Capital Raising Proforma Consolidated \$
Current Assets			
	Cash Assets	2,280,641	3,705,641
	Receivables	4,163	4,163
		2,284,804	3,709,804
Non-Current Assets			
	Property, Plant and Equipment	95,939	95,939
	Concessions	-	380,000
		95,939	475,939
	Total Non-Current Assets	2,380,743	4,185,743
	Total Assets	2,380,743	4,185,743
Current Liabilities			
	Payables	24,938	24,938
	Total Current Liabilities	24,938	24,938
	Total Liabilities	24,938	24,938
	Net Assets	2,355,805	4,160,805
Equity Shareholders Equity			
	Contributed Equity	9,600,977	11,999,727
	Reserves	-	340,000
	Accumulated Losses	(7,245,172)	(8,178,922)
	Total Equity	2,355,805	4,160,805

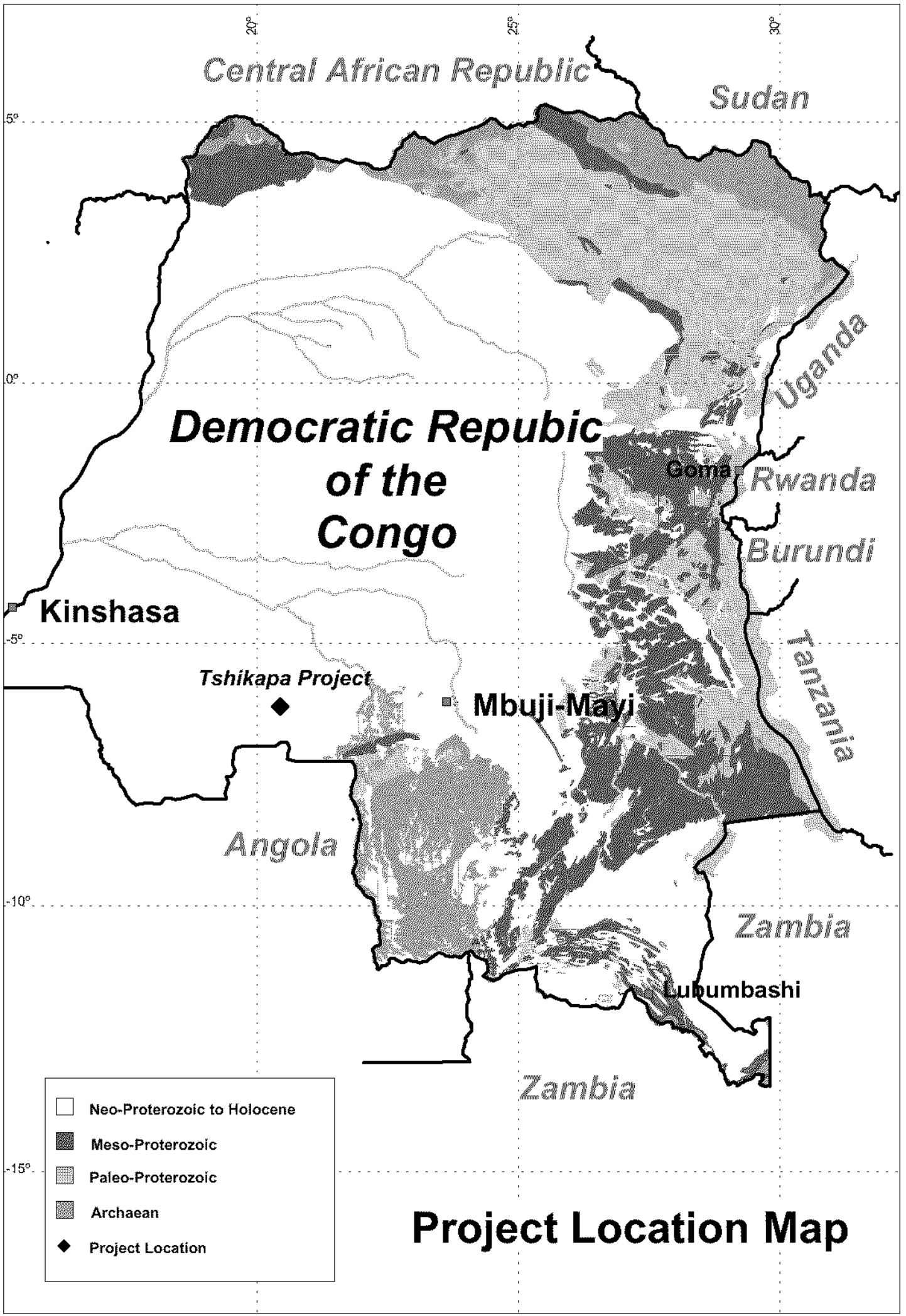
ANNEXURE 2

PRO-FORMA CAPITAL STRUCTURE

Shares	Number
Currently on issue	25,503,934
Proposed issue to Corporate & Resource Consultants Pty Ltd	1,250,000
Proposed issue pursuant to Tshikapa Project earn in agreement (note 1)	800,000
Total pre capital raising	27,553,934
Capital Raising	
\$1,500,000 (@ \$0.475 per share) (note 2)	3,157,895
TOTAL SHARES ON ISSUE AT RELISTING	30,711,829
Options	
Currently on issue - Unlisted options with a strike price of \$0.20 and an expiry date of 30 December 2010	850,000
Proposed issue to Corporate & Resource Consultants Pty Ltd - Unlisted options with a strike price of \$0.20 and an expiry date of 1 July 2011	1,000,000

Notes:

1. 400,000 shares to be issued after shareholder approval of the transaction in August 2006 and 400,000 shares to be issued on the first anniversary of the date of entry into the detailed farm-in agreement.
2. Issue price based on last sale price. The actual issue price will be dependent upon market conditions at the time of the capital raising.



Project Location Map