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MARKET ANNOUNCEMENT

Orient Resource Holdings Limited (ASX:ORH)

ORIENT JV ANNOUNCES EXPANSION OF EXISTING BUSINESS

ORH subsidiary Orient (Tianjin) Corrosion Engineering Ltd (Orient) continues to make significant inroads into the booming Chinese marine and port development industry.

Orient has been retained to provide expert design and consulting services in the rapidly expanding port area of Coa Fei Dian. This area is approximately 2 hours by road from Tianjin and will be the home to significant new LNG, and oil and gas assets.

"The Board of Orient is confident this engagement will lead to significant new contract sales in the Coa Fei Dian area", said ORH Chairman Mike Palmer.

"During my visit to the area last week I was shown the amazing breadth and speed of the current development and consider the opportunities there to be at least as large as those we are pursuing in Tianjin", said Orient Managing Director Graham Roach.

Orient has secured over \$AU5.0 million of contract sales in Tianjin since March 2006 and plans to double the value of those contract sales over the coming 6 months.

"The Board of ORH is actively seeking acquisition targets in similar and related harbour engineering fields that will further accelerate our planned expansion", said Mr Palmer.

ORH controls an 80% interest in the JV through its subsidiary Orient Corrosion Engineering Pty Ltd.

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