

WESTGOLD RESOURCES NL

ACN 009 260 306

Level 4 Citibank House
37 St Georges Terrace
Perth WA 6000
Australia

Telephone 61 8 9326 5700
Facsimile 61 8 9326 5799

05 July 2006

ASX RELEASE

INTERIM DRILLING REPORT

Rover Drilling Update (EL 8994)

Westgold 40% equity in Navarre,(funding to earn up to 51%)

Navarre Resources has reported that the first two diamond drill holes at the Explorer 108 prospect have been completed to total depths of 594 and 490 metres respectively. Both holes intersected significant widths of altered dolomite and volcanics containing variable amounts of visible lead and zinc sulphide throughout. Assays from these first two holes are expected to be available in four weeks.

A third drill hole located 600 metres north of Explorer 108, targeting a separate gravity anomaly, failed to intersect the source of the anomaly or any visible mineralisation.

The drilling rig will now move to the Explorer 142 copper/gold prospect to drill a parent hole with two wedges.

WESTGOLD EARNS 40% EQUITY IN NAVARRE RESOURCES PTY LTD

The Board of Westgold Resources NL (Westgold) is pleased to confirm that it has now earned its 40% equity in Navarre Resources Pty Ltd (Navarre), and therefore has an indirect interest in 40% of Navarre's Rover Field (Northern Territory) and Yandal (Western Australia) Projects.

As announced to the market previously, under the original agreement between Westgold and Navarre, Westgold would acquire a 40% interest in Navarre once expenditure on the Navarre activities had reached \$1,800,000. Westgold confirms that this amount has now been reached. Westgold is now proceeding to earn further equity in Navarre under the

agreement, under which it can earn a further 11% interest by spending a further \$1million. Westgold also has the right to purchase the remaining equity in Navarre for \$3 million of shares at \$0.19 per share.

Michael Atkins
Chairman
Westgold Resources NL

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Anthony Martin (BSc Hons) who is a full time employee of Navarre Resources Pty Ltd, and is a member of the AusIMM and a competent persons as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Martin consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.