



GOLDEN GATE PETROLEUM LTD



(A B N 3 4 0 9 0 0 7 4 7 8 6)

1st Floor, 8 Colin Street
West Perth WA
Australia 6005

Telephone: +61 8 9324 1177
Facsimile: +61 8 9324 2171

PO Box 453
West Perth WA
Australia 6872

Email: admin@ggpl.com.au
Website: www.ggpl.com.au

21 August 2006

EXPLORATION UPDATE AT PADRE ISLAND

Kindee ST 212, Padre Island Texas, Operator 37.5%

The Kindee ST 212 #1 well on the Plum Deep Structure was spudded on 1 August 2006 (Texas, USA).

As at 08:00 Texas Time, 20 August 2006, the well is being conditioned at a depth of 4,826 feet following setting surface casing and pressure testing at 2,140 feet.

The Plum Deep Structure is considered to be a world class exploration prospect with gross P50 reserve potential estimated to be around 293 Billion Cubic Feet of gas ("BCF").

Contact:

Sam Russotti
Managing Director
Phone +61 2 6587 4348

Mike Bell
Chief Operating Officer - USA
Phone +1 713 334 0986

For more information: www.ggpl.com.au
