



**Australian Stock Exchange  
Company Announcements Platform  
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## **MARKET ANNOUNCEMENT**

**Orient Resource Holdings Ltd (ASX:ORH)**

### **ORH ANNOUNCES NEW BUSINESS INITIATIVE**

ORH today announced that its subsidiary Orient Harbour Engineering Pty Ltd had signed a Memorandum of Agreement with the experienced and well established Chinese civil engineering firm Jin Bin Contract Engineering Ltd.

The MOA sets out the terms under which the companies will enter into a 50:50 Sino-Foreign joint venture to pursue dredging and other civil engineering opportunities. Orient Harbour Engineering Pty Ltd has been established specifically to access this opportunity.

ORH has identified a massive and currently under serviced demand for dredging and civil works in ports and harbours in the booming north eastern area in China. It is currently estimated that 1.5 billion cubic metres of material is to be dredged and deposited into land fill areas in the coming four years.

"These projects are enormous on a global scale and will require significant resources and equipment to be mobilised. This provides an excellent opportunity for the Orient Harbour Engineering venture to establish itself in this region", said ORH Chairman Michael Palmer.

"In Jin Bin, we have located and engaged with an experienced contractor with vision, determination and passion, values that align with our own. The Board of ORH fully supports this initiative and expects that, subject to initial due diligence and review, the Harbour Engineering business will grow rapidly and profitably in the coming 12-18 months", said Mr Palmer.

The Board of ORH is actively seeking acquisition targets and other opportunities to grow in China and other locations.

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