



## ORIENT RESOURCE HOLDINGS LIMITED

A.C.N. 077 398 826

ASX: ORH

### RESULTS OF ANNUAL GENERAL MEETING - 21 NOVEMBER 2006

The following information regarding the results of the Annual General Meeting of Orient Resource Holdings Limited held on 21 November 2006 is provided in accordance with ASX Listing Rule 3.13.2 and Section 251AA of the *Corporations Act 2001* (Cth).

#### RESOLUTION 1: REMUNERATION REPORT

To adopt the Directors' Remuneration Report for the year ended 30 June 2006. The vote on this resolution does not bind the directors or the Company.

This resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 226,000 | 0       | 15,600     | 0       |

#### RESOLUTION 2: RE-ELECTION OF DIRECTOR

That Mr Stephen Gu, who retires as a director by rotation in accordance with the Company's Constitution, be re-appointed as a Director of the Company.

This resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 226,000 | 0       | 15,600     | 0       |

**RESOLUTION 3: INCREASE IN CASH REMUNERATION OF NON-EXECUTIVE DIRECTORS**

That, with effect from Tuesday 21 November 2006 for the purposes of Clause 10.2 of the Company's Constitution and all other purposes the maximum total cash remuneration payable to the Non-Executive Directors be increases from \$200,000 to \$250,000 per annum to be apportioned amongst the non-executive directors in such manner as the Board of Directors may determine.

The resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 208,000 | 18,000  | 15,600     | 0       |

**RESOLUTION 4: APPROVAL OF PRIOR ISSUE OF SECURITIES**

That in accordance with Australian Stock Exchange Listing Rule 7.4 and for other purposes, shareholders ratify the issue and allotment of 250,000 ordinary shares in the past 12 months, which are more fully described in the Explanatory Memorandum accompanying and forming part of this Notice of Annual General Meeting.

The resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 200,000 | 26,000  | 15,600     | 0       |

**RESOLUTION 5: APPROVAL OF ISSUE OF SHARES AND OPTIONS**

That, for the purposes of Australian Stock Exchange Listing Rule 7.1 and for other purposes, approval is given for the Directors to issue and allot up to 16,000,000 ordinary shares at an issue price of not less than \$0.125 per share, together with 8,000,000 attaching options to subscribe for a share in the Company (with an exercise price of \$0.20 and an expiry date of three years from the date of issue of the option) on the terms and conditions described in the Explanatory Memorandum accompanying and forming part of this Notice of Annual General Meeting.

The resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 215,000 | 11,000  | 15,600     | 0       |

**RESOLUTION 6: APPROVAL OF ISSUE OF PERFORMANCE OPTIONS TO TRANSOCEAN SECURITIES PTY LIMITED AND CARDRONA CAPITAL PTY LTD**

That, subject to the approval of Resolution 5 and in accordance with Australian Stock Exchange Listing Rule 7.1 and all other purposes, approval be given for the issue of a maximum of 4,500,000 options to Transocean Securities Pty Limited and Cardrona Capital Pty Ltd to subscribe for fully paid ordinary shares in the Company in accordance with the terms described in the Explanatory Memorandum accompanying and forming part of this Notice of Annual General Meeting.

The resolution was passed on a show of hands as an ordinary resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 215,000 | 11,000  | 15,600     | 0       |

**RESOLUTION 7: APPROVAL FOR CHANGE OF NAME**

"That pursuant to Section 157 of the Corporations Act 2001, the Company changes its name from Orient Resource Holdings Limited to Orient Holdings Limited."

This resolution was passed on a show of hands as a special resolution.

Instructions in respect of proxy votes exercisable by all proxies validly appointed were:

| FOR     | AGAINST | UNDIRECTED | ABSTAIN |
|---------|---------|------------|---------|
| 226,600 | 0       | 15,000     | 0       |

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Information and enquiries:

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