



ASX Release
28 November 2006

ODNADATTA PROJECT JOINT VENTURE AND PLACEMENT TO BARRICK GOLD

Integra Mining Limited (Integra) is pleased to advise that the Company has entered into a binding Letter of Intent (LOI) with Barrick Gold of Australia Limited (Barrick) for a farm-in relating to the Oodnadatta Project in South Australia.

The LOI provides for Barrick to earn 80% equity in the Oodnadatta Project by expenditure of \$3 million over five years with a minimum expenditure of \$800,000 in the first twelve months. The LOI provides for Barrick to notify Integra upon satisfaction of the earn-in expenditure at which time the companies will form a Joint Venture.

Integra has elections to contribute or dilute at equity positions of 20% and 10%. Should Integra's equity interest fall below 5%, Integra's interest will automatically convert to a 1% NSR royalty. Additionally, Integra will place A\$1 million of Integra shares with Barrick at a price of \$0.13 including a two for three attaching option exercisable at \$0.35 before 15 November 2009.

The Board of Integra is very pleased by Barrick's involvement in the Oodnadatta Project, ensuring the project receives the technical and financial resources needed to evaluate exploration targets within a much shorter timeframe than Integra could have supported alone. This will allow Integra to focus on progressing the Company's Aldiss Randalls Gold Project with a major drilling campaign about to commence.

In closing the Oodnadatta deal, Barrick commented that it is "excited by the potential of the project and is looking forward to commencing work early in the new year."

Barrick also commented during technical discussions that they are "impressed with the quality and style of work undertaken by Integra, particularly the 'New Discovery' initiative and that Barrick's investment in Integra will provide exposure to further exploration success, while the attaching options will provide Barrick with the capacity to potentially increase its equity position in Integra at some point prior to November 2009".

Yours sincerely

A handwritten signature in black ink, appearing to read "Chris Cairns".

Chris Cairns
Managing Director