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Fax

To: Company Announcements Office **From:** Christine Carstens

Company: Australian Stock Exchange

Fax: 011-612-9241-7620 **Pages:** 1 + 2

Phone: **Date:** December 7, 2006

Re: Form 605 – Paladin Resources Ltd.

- Urgent For Review Please Comment Please Reply Please Recycle

● **Comments:**

Attached is a Form 605 for Paladin Resources Ltd. to be filed with the ASX today. Thank you for your assistance.

Christine Carstens
Compliance Administrator
Goodman & Company, Investment Counsel Ltd.
Tel.: 416-365-2584 (direct)
Fax: 416-865-3463 (legal)
Email: ccarstens@dynamic.ca

cc
Attachment

Form 605Corporations Act 2001
Section 671E**Notice of ceasing to be a substantial holder****To: Company Name/Scheme** Paladin Resources Ltd.ACN/ARSN 061 681 098**1. Details of substantial holder (1)**Name Dundee Corporation and each of its associates listed in Annexure AACN/ARSN (if applicable) N/AThe holder ceased to be a
substantial holder on11/30/2006

The previous notice was given to the company on

10/06/2006

The previous notice was dated

10/06/2006**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
11/30/2006	Goodman & Company, Investment Counsel Ltd.	Disposition of Shares	Average per share price AUD\$6.0965	Ordinary 20,742,453	20,742,453

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
No change	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Dundee Corporation	40 King Street West, 55th Floor, Scotia Plaza, Toronto, Ontario, Canada, M5H 4A9
Goodman & Company, Investment Counsel Ltd.	40 King Street West, 55th Floor, Scotia Plaza, Toronto, Ontario, Canada, M5H 4A9

Signatureprint name Lillian Mance Capacity: Assistant Corporate Secretary of Dundee Corporationsign here  Date 07 / December /2006

ANNEXURE A

Associates

This company is an associate of Dundee Corporation under section 9 of the Corporations Act by virtue of being a related corporate body of Goodman & Company, Investment Counsel Ltd.

Goodman & Company, Investment Counsel Ltd.

This is Annexure A of one page referred to in Form 605: Notice of ceasing to be a substantial holder signed by me.



Lillian Mance, Assistant Corporate Secretary
Dundee Corporation



Date