

TIGER

RESOURCES LIMITED

ACN 077 110 304

January 25 2007

Australian Stock Exchange
Companies Announcement office
Level 4 20 Bridge Street
Sydney
New South Wales

HIGH GRADE COPPER AND COBALT DRILL INTERSECTIONS CONFIRM THE POTENTIAL FOR THE KIPOI PROJECT TO HOST MAJOR OREBODY

HIGHLIGHTS

- 10,000 metre resource diamond drilling programme in progress at Kipoi Central. Two diamond rigs on site and two RC rigs expected in February.
- Early results have delineated **high grade, oxide, copper/cobalt mineralisation over a strike of 300 metres** at Kipoi Central.
- **Mineralisation is open in all directions.**
- **Significant drill results include:**

KPIDD001 -	67.4m @ 4.58% Cu, 0.24% Co.	from 34m to 101.4m
KPIDD002 -	44.5m @ 5.06% Cu.	from 33.5m to 78.0m
KPIDD003 -	29.8m @ 0.48% Co	from 3.2m to 33.0m
	33.5m @ 0.54% Co	from 43.0m to 76.5m
KPIDD004 -	27.0m @ 0.42% Cu, 0.95% Co	from 51.5m to 78.5m
	52.9m @ 5.52% Cu, 0.32% Co	from 86.6m to 139.5m
- Surface mapping and detailed soil sampling indicate **the zone of mineralisation continues for at least a further 1.5km along strike.**

KIPOI PROJECT (TGS earning a minimum direct interest of 51%)

The Kipoi Project is located 85 kilometres north west of Lubumbashi in the Katanga Province of the Democratic Republic of Congo. The Kipoi Project hosts at least five copper / cobalt deposits, (including Judeira, Kipoi North, Kipoi Central, Kipoi South and Kileba) localised along a laterally continuous mineralised structure that has been mapped over a strike of 12km within the project area.

All the deposits at Kipoi are hosted in Roan sediments which form part of a sequence of sediments that make up the Central African Copperbelt. The Copperbelt is one of the great metallogenic provinces of the world and is renowned for hosting a large number of world class high grade copper deposits such as Tenke – Fungurume (550Mt at 3.5% Cu and 0.3% Co) and Kolwezi (760Mt at 4.4% Cu).

In September 2006 the Company reported significant high grade Copper intersects for a reverse circulation drilling programme undertaken at the Judeira and Kileba deposits located at the northern and southern end of the mineralised structure.

The Company is now pleased to announce the first results for the diamond drilling programme at Kipoi Central, which is the largest of the known deposits.

KIPOI CENTRAL

In December 2006 the Company commenced a diamond drilling programme over the Kipoi Central copper/cobalt deposit. Previous work at Kipoi Central, including a detailed airborne magnetic and radiometric survey, surface mapping and sampling of trenches and adits delineated high grade copper mineralisation over a strike length of 1.5 kms. The objective of the current programme is to drill test the identified mineralization and define to JORC standard a significant copper / cobalt resource by July, 2007.

Five diamond holes have been completed at Kipoi Central for a total of 960 metres from a total proposed programme of 65 holes for 10,000 metres. These first five holes test 300 metres of the currently identified strike length at Kipoi Central of 1.5 kms.

Results have been received for the first four diamond holes. Significant results received are as follows:

Table 1: Significant Intersections (KPIDD001, KPIDD002, KPIDD003 & KPIDD004)

Hole ID	Eastin g (mE)	Northing (mN)	Azimuth (deg mag)	Dip (deg)	From (m)	To (m)	Width (m)	% Cu	%Co
KPIDD001	510425	8756230	90	-60	34.0	101.4	67.4	4.58	0.24
KPIDD002	510417	8756137	90	-60	33.5	78.0	44.5	5.06	0.04
KPIDD003	510400	8756330	90	-60	3.2	33.0	29.8	0.18	0.48
					43.0	76.5	33.5		0.54
KPIDD004	510375	8756230	90	-60	51.5	78.5	27.0	0.42	0.95
					86.6	139.5	52.9	5.52	0.32

All samples were prepared for assay and analysed at the ALS Chemix Laboratory in Johannesburg, South Africa. Industry accepted QA/QC checks were applied throughout the programme including use of duplicates, standards and blanks.

Lower Cu cut off is 0.5% Cu, Top cut applied is 30% Cu. Due to general friability of oxide zone core recovery for first four holes ranged from 64% to 94%. Average core recovery has improved to > 90% as results of changes in drilling technique.

Average price for cobalt in January 2007 is US\$21.75/lb is equivalent to US\$55,245/ton.

The results for the first four holes show that mineralisation is oxidised to 100 metres below surface, with mixed oxide-sulphides continuing to a minimum of 150m below surface. The mineralisation is open ended with potential for strike and dip extensions.

Hole KPIDD002 had to be abandoned at 90.6 metres while still in copper mineralisation. However KPIDD005 drilled to test for down dip continuity of mineralisation intersected in KPIDD002 has good visual Cu mineralisation logged over an intersection of more than 102m, from 65.4m to 177.0m.

The Kipoi Central deposit is hosted in a structurally complex sequence of dolomites inter bedded with shales and siltstones of the Roan Mwashia Sediments (R4). The actual orientation of the deposit is only partially constrained but is believed to dip at between 45 to 60 degrees to the west. Further drilling will help to better refine the geological model.

Oxide copper mineralisation is best developed in strongly fractured and brecciated dolomites. In the northern portion of mineralised zone malachite generally occurs along fractures or bedding planes or as stockworks. Sulphide mineralisation comprises stockwork veining, fracture infill and stratiform chalcopyrite and pyrite.

SOIL SAMPLING

A detailed soil sampling programme, on a 50m by 200m grid was conducted in December 2006 over the strike extension of the Roan Sediments hosting the mineralisation tested in the drill programme. Three areas of consistent high tenor copper-in-soil anomalies over 1000ppm Cu were identified. The largest which is open to the north, covers 800 metres of strike and rock chips taken from within the anomaly have returned values of greater than 8% Cu.

FUTURE WORK

It is anticipated the drill programme at Kipoi Central (further 60 holes for approximately 9,000 metres) will be completed in April 2007. Further results will be released when they become available.

Following completion of the drill programme at Kipoi Central, the Company will drill test further targets along the mineralised structure that extends for 12 kms through the project area, including targets at the previously identified copper / cobalt deposits of Judeira, Kipoi North, Kipoi South and Kileba,.

An Air Core drilling programme is also planned for February 2007 to follow up on the high tenor soil anomalies along strike from the mineralisation the subject of the current diamond drilling programme at Kipoi Central.

David Young
 Managing Director

For further information in respect of the Company's activities, please contact:

David Young	Mark Gasson	Reg Gillard
Managing Director	Technical Director	Chairman
Tel: (+61 8) 9240 1933	Tel: (+27) (0) 7224 78999	Tel: (+61 8) 9240 1933
Email: dyoung@tigerez.com	Email: mrgasson@yahoo.com	Email: gillardr@crapl.com.au

Company website: www.tigerez.com

Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of David Young, Managing Director, of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). David Young has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). David Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

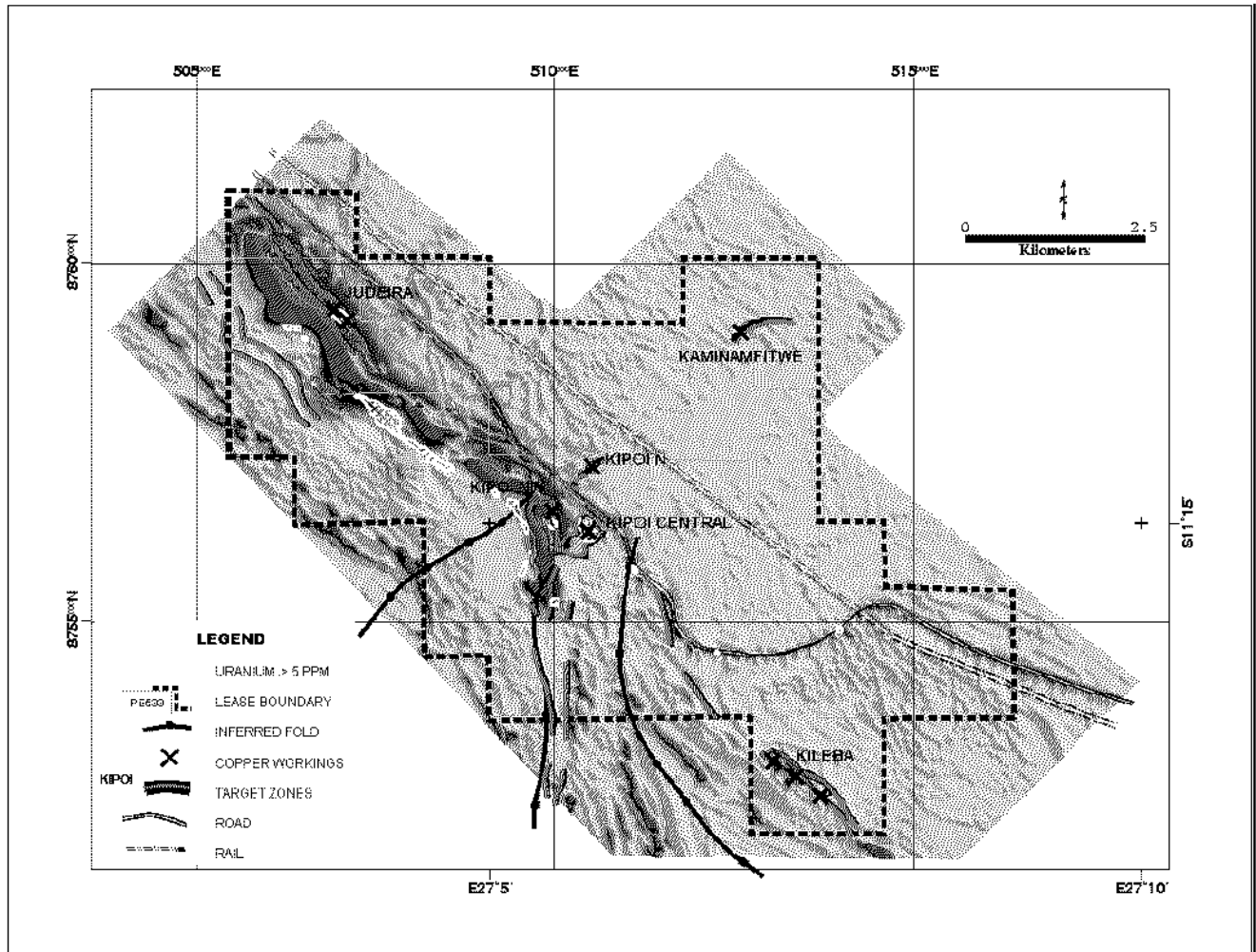
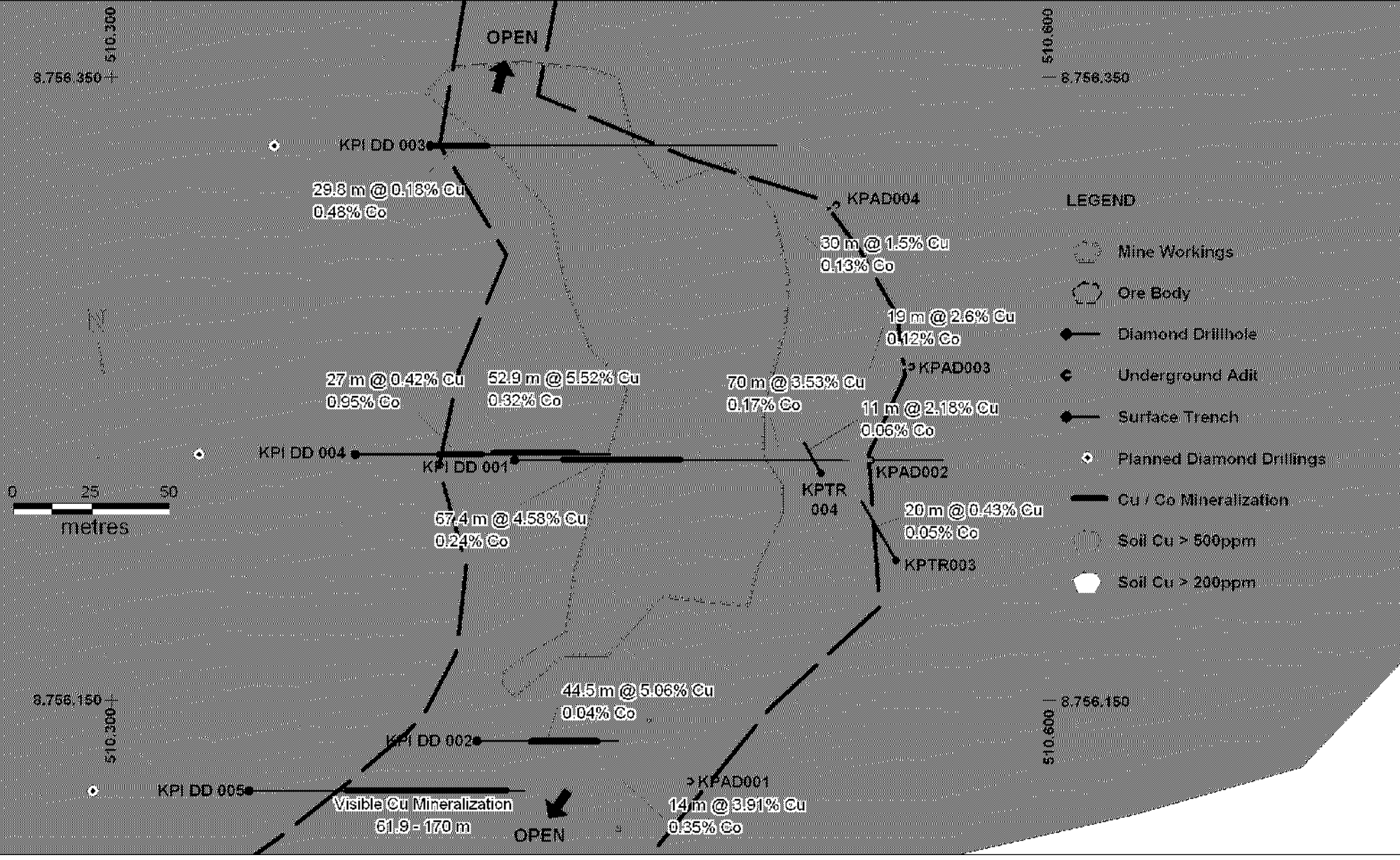


Figure 1: Kipoi Project Area showing location of known deposits. (Page 4)

Figure 2: Kipoi Central showing drill hole locations and significant Cu/Co intersections. (Page 5)

Figure 3: Kipoi Central Regional showing soil sampling anomalies. (Page 6)



Co workings

1m @ 0.80% Co
1m @ 1.04% Co
1m @ 0.94 % Co
1m @ 0.36% Co; 9.07% cu

KIPOI NW

Cu workings












1m @ 14.9% Cu
1m @ 4.11% Cu
1m @ 3.52% Cu

KIPOI CENTRAL

Cu workings

2m @ 8.92% Cu
1m @ 8.25% Cu
1m @ 7.96% cu

LEGEND

-  Mine Workings
-  Fault
-  Anticline
-  Ore Body - Zone of Mineralization
-  Cu in soil > 1000 ppm
-  Cu in soil > 500 ppm
-  Cu in soil > 200 ppm
-  Diamond Drillhole
-  Proposed Diamond Drillhole
-  Kundelungu Formation
-  Mapped Roan Sediments

