



MACMIN SILVER LTD

(A.B.N. 53 056 776 160)

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5th February 2007

Company Announcements Office
Australian Stock Exchange

Dear Sir,

ALLOTMENT OF SECURITIES

The Directors advise that the Company has issued a total of 77,892 fully paid ordinary shares. The shares were issued as follows:

- 2,892 at \$0.25 per share pursuant to the exercise of MMNO options; and
- 75,000 at \$0.20 per share pursuant to the exercise of Directors options.

An Appendix 3B form (New issue announcement, application for quotation of additional securities and agreement) detailing the issue is attached.

Yours faithfully,
MACMIN SILVER LTD

Garry Edwards
Company Secretary

kc/ge017.07



Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

MACMIN SILVER LTD

ABN

53 056 776 160

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|--|-----------------|
| 1 | *Class of *securities issued or to be issued | ORDINARY SHARES |
| 2 | Number of *securities issued or to be issued (if known) or maximum number which may be issued | 77,892 |
| 3 | Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion) | ORDINARY SHARES |

<p>4 Do the ⁺securities rank equally in all respects from the date of allotment with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>YES.</p>				
<p>5 Issue price or consideration</p>	<p>1. 2,892 AT \$0.25 PER SHARE. 2. 75,000 AT \$0.20 PER SHARE.</p>				
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>1. EXERCISE OF MMNO OPTIONS (25 CENT, EXPIRY 30/10/2008). 2. EXERCISE OF UNLISTED DIRECTOR OPTIONS (20 CENT, EXPIRY 31/12/2007)</p>				
<p>7 Dates of entering ⁺securities into uncertificated holdings or despatch of certificates</p>	<p>5 FEBRUARY 2007.</p>				
<p>8 Number and ⁺class of all ⁺securities quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1346 986 1384">Number</th> <th data-bbox="986 1346 1279 1384">⁺Class</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="686 1384 1279 1503">REFER ATTACHED SCHEDULE.</td> </tr> </tbody> </table>	Number	⁺ Class	REFER ATTACHED SCHEDULE.	
Number	⁺ Class				
REFER ATTACHED SCHEDULE.					
<p>9 Number and ⁺class of all ⁺securities not quoted on ASX (<i>including</i> the securities in clause 2 if applicable)</p>	<table border="1"> <thead> <tr> <th data-bbox="686 1503 986 1541">Number</th> <th data-bbox="986 1503 1279 1541">⁺Class</th> </tr> </thead> <tbody> <tr> <td colspan="2" data-bbox="686 1541 1279 1675">REFER ATTACHED SCHEDULE.</td> </tr> </tbody> </table>	Number	⁺ Class	REFER ATTACHED SCHEDULE.	
Number	⁺ Class				
REFER ATTACHED SCHEDULE.					
<p>10 Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)</p>	<p>NO DIVIDEND DISTRIBUTION IS ENVISAGED IN THE NEAR FUTURE.</p>				

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the *securities will be offered	
14	*Class of *securities to which the offer relates	
15	*Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has *security holders who will not be sent new issue documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	
19	Closing date for receipt of acceptances or renunciations	
20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	

24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of ⁺ security holders	
25	If the issue is contingent on ⁺ security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do ⁺ security holders sell their entitlements <i>in full</i> through a broker?	
31	How do ⁺ security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	
32	How do ⁺ security holders dispose of their entitlements (except by sale through a broker)?	
33	⁺ Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 If the ⁺securities are ⁺equity securities, the names of the 20 largest holders of the additional ⁺securities, and the number and percentage of additional ⁺securities held by those holders

36 If the ⁺securities are ⁺equity securities, a distribution schedule of the additional ⁺securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 A copy of any trust deed for the additional ⁺securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought		
39	Class of +securities for which quotation is sought		
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 		
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)		
42	Number and +class of all +securities quoted on ASX (including the securities in clause 38)	Number	+Class

Quotation agreement

- 1 *Quotation of our additional *securities is in ASX's absolute discretion. ASX may quote the *securities on any conditions it decides.

- 2 We warrant the following to ASX.
 - The issue of the *securities to be quoted complies with the law and is not for an illegal purpose.
 - There is no reason why those *securities should not be granted *quotation.
 - An offer of the *securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.
Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
 - Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any *securities to be quoted and that no-one has any right to return any *securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the *securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the *securities to be quoted under section 1019B of the Corporations Act at the time that we request that the *securities be quoted.

- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before *quotation of the *securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 5 February 2007
(Director/Company secretary)

Print name:
GARRY M. EDWARDS

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APPENDIX 3B – ASX LISTING RULES

New Issue announcement,
Application for quotation of additional securities and agreement

8. Number and class of all securities quoted on ASX (including the additional securities) –

Note:

<u>Number</u>	<u>Class</u>
460,718,753	Ordinary Shares Fully Paid (including additional 77,892 issued)

<u>460,718,753</u>	TOTAL SHARES
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79,463,514	Options exercisable on or before 30 October 2008 (including 2,892 exercised)
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<u>79,463,514</u>	TOTAL OPTIONS
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9. Number and class of all issued securities not quoted on ASX (including options, preference shares, convertible notes, partly paid shares, loan securities, etc.)

After adjusting for options exercised as per this announcement.

250,000	Non transferable Options (Employees) exercisable on or before 6 September 2007 at 13 cents.
4,197,500	Non transferable Options (Employees) exercisable on or before 12 November 2008 at 20 cents.
1,765,000	Non transferable Options (Directors) exercisable on or before 31 December 2007 at 20 cents.
450,000	Non transferable Options (Employees) exercisable on or before 1 December 2008 at 15 cents.
1,662,500	Non transferable Options (Employees) exercisable on or before 1 November 2009 at 20 cents.
8,475,000	Non transferable Options (Employees) exercisable on or before 14 August 2011 at 45 cents.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	MACMIN SILVER LTD
ABN	53 056 776 160

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER ANDREW McNEIL
Date of last notice	13 DECEMBER 2006

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	DIRECT		
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.			
Date of change	5 FEBRUARY 2007		
No. of securities held prior to change *	240,000	270,982	550,000
Class	ORDINARY	LISTED OPTIONS	UNLISTED OPTIONS 2007
Number acquired	75,000	-	-
Number disposed	-	-	75,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	20 CENTS EACH	-	-
No. of securities held after change	315,000	270,982	475,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	EXERCISE OF DIRECTORS 20 CENT OPTIONS, EXPIRY 31/12/2007.		

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	/
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non- cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.