



ARAFURA RESOURCES LTD (ASX:ARU)

ASX ANNOUNCEMENT
Thursday, 15th March 2007

LISTING OF NUPOWER RESOURCES LTD

Arafura Resources Ltd is pleased to announce that listing for NuPower Resources Ltd (ASX:NUP & NUPO) is to take place at 12pm AWDST on the Perth branch of the Australian Stock Exchange.

NuPower was established as a result of a decision by Arafura's Board to demerge the company's uranium assets into a new entity. The separate listing enables the new company to provide both current shareholders and new investors with greater flexibility to invest in both Arafura's assets and a specialist uranium stock.

"NuPower's listing is the result of a comprehensive process which included an in-specie distribution of shares in the new company to Arafura shareholders. Our shareholders now hold shares in two companies focused on developing their specific assets," Arafura's Managing Director Alistair Stephens said.

Arafura retains ownership of the flagship Nolans rare earth phosphate project as well as interests in gold, iron ore, nickel and vanadium projects.