



26 March 2007

The Manager  
Australian Securities Exchange  
Company Announcements Office  
Level 4  
20 Bridge Street  
SYDNEY NSW 3000

Dear Sir

**Off-market takeover bid by Oxiana Agincourt Holdings Pty Ltd ("Oxiana Agincourt Holdings") for shares in Agincourt Resources Limited ("Agincourt"): Institutional Acceptance Facility ("IAF")**

We refer to the IAF established by Oxiana Agincourt Holdings on the terms set out in section 1 of Oxiana Agincourt Holding's Supplementary Bidder's Statement dated 16 March 2007.

Oxiana Agincourt confirms that, as at 23 March 2007:

- the number of Agincourt shares the subject of acceptance instructions held under the IAF; and
- the number of Agincourt shares in which Oxiana Agincourt Holdings has a relevant interest are as follows:

	Number of Agincourt shares		Percentage of Agincourt shares	
	Previous Notice	Current	Previous Notice	Current
<b>Instructions held under the IAF</b>	3,901,396	232,475	1.997%	0.108%
<b>Relevant Interests</b>	118,985,989	137,949,629	55.25%	64.05%
<b>TOTAL</b>	122,887,385	138,182,104	57.247%	64.158%

Yours faithfully  
**Oxiana Agincourt Holdings Pty Ltd**

A handwritten signature in black ink, appearing to read "David J. Forsyth", is written over a horizontal line.

**David J. Forsyth**  
Company Secretary