

# TIGER

## RESOURCES LIMITED

ACN 077 110 304

March 27 2007

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### **FURTHER SIGNIFICANT RESULTS RECEIVED FROM RESOURCE DRILLING AT KIPOI CENTRAL: INCLUDING 102.5 m @ 7.29% Cu.**

#### **HIGHLIGHTS**

Results from five additional diamond drill holes at the Kipoi Central copper deposit continue to confirm the high grade and continuity of the copper mineralisation and support the potential for delineating a significant high grade – large tonnage oxide deposit.

- New significant results include:
  - **102.5m at 7.29% Cu** from 67.5m to 170m,
  - **77.0m at 2.51% Cu** from 69m to 146m,
  - **64.5m at 2.06% Cu** from 144.7m to 209.2m, and
  - **35.0m at 2.01% Cu** from 91m to 126m.
- The results extend **strike length of mineralisation to over 400 metres** and confirm high grade copper mineralisation to **vertical depths of greater than 150 metres below surface**.
- Mineralization remains **open at depth and to the south** and is contained in a mineralised package with an average width of around 60 metres.
- Drill results will be included in a resource model being developed by independent geological consultants Cube Consulting.
- Third drill rig secured and drill testing of 900m long geochemical anomaly (>1,000ppm Cu) along strike from Kipoi Central to commence in early April.

#### **KIPOI PROJECT (TGS earning a 51% interest)**

The Kipoi Project is situated approximately 85 km northwest of Lubumbashi in the Katanga Province of the Democratic Republic of the Congo (DRC). It is located within the African Copperbelt which contains some of the world richest copper and cobalt deposits.

Five known Copper deposits: Kipoi Central, Kipoi North, Judeira, Kileba, and Kaminamfitwe are located within the Kipoi Project.

The Company commenced a diamond drilling programme at Kipoi Central in December 2006 and to date sixteen diamond holes have been completed for a total of 3,018m on 100m sections with approximate intercept spacing on sections of 50m.

Drill hole collar locations are shown on Figure 1.

## DRILLING RESULTS

On 25<sup>th</sup> January 2007 the Company announced the results for the first four holes drilled at Kipoi Central and is now pleased to announce results for an additional five holes, KPIDD 005 to KPIDD009 inclusive.

The distribution of all significant drill hole intersections are presented in plan on Figure 2.

Hole_ID	Easting (mE)	Northing (mN)	Dip	Magnetic Azimuth	From (m)	To (m)	Width (m)	Cu (%)	Co (%)
<b>DRILL RESULTS ANNOUNCED 25<sup>TH</sup> JANUARY 2007</b>									
KPIDD001	510425	8756230	-60	90	34	101.4	<b>67.4</b>	<b>4.58</b>	<b>0.24</b>
KPIDD002	510417	8756137	-60	90	33.5	78	<b>44.5</b>	<b>5.06</b>	<b>0.04</b>
KPIDD003	510400	8756330	-60	90	3.2	33	<b>29.8</b>	<b>0.18</b>	<b>0.48</b>
KPIDD004	510375	8756230	-60	90	51.5	78.5	<b>27.0</b>	<b>0.42</b>	<b>0.95</b>
KPIDD004			-60	90	86.6	139.5	<b>52.9</b>	<b>5.52</b>	<b>0.32</b>
<b>NEW SIGNIFICANT DRILL RESULTS</b>									
<b>KPIDD005</b>	510345	8756120	-60	90	67.5	170	<b>102.5</b>	<b>7.29</b>	<b>0.04</b>
<b>KPIDD006</b>	510298	8756029	-60	90	66.7	83.9	<b>17.2</b>	<b>1.49</b>	<b>0.02</b>
<b>KPIDD006</b>			-60	90	100.3	111.3	<b>11.0</b>	<b>1.31</b>	<b>nsr</b>
<b>KPIDD006</b>			-60	90	144.7	209.2	<b>64.5</b>	<b>2.06</b>	<b>0.07</b>
<b>KPIDD007</b>	510353	8756032	-60	90	69	146	<b>77.0</b>	<b>2.51</b>	<b>0.02</b>
<b>KPIDD008</b>	510400	8756042	-60	90	49	71	<b>22.0</b>	<b>1.91</b>	<b>0.30</b>
<b>KPIDD009</b>	510313	8755913	-60	90	91	126	<b>35.0</b>	<b>2.01</b>	<b>0.02</b>

**nsr: no significant result**

**Table 1: Significant Copper and Cobalt intersections for diamond holes KPIDD001 to and including KPIDD009**

*All samples were prepared for assay and analysed at the ALS Chemex Laboratory in Johannesburg, South Africa. Industry accepted QA/QC checks were applied throughout the programme including use of duplicates, standards and blanks.*

*Lower cut off is 0.5% Cu. Top cut applied is 30% Cu. Due to the generally friable material core recoveries ranged from 78% to 100%. The highly significant intercept in KPIDD005 had a core recovery of 96%.*

The drilling results to date have outlined a 50 to 100 metre wide (average width of around 60 metres) package of copper mineralisation over a strike length of 400m. The mineralisation dips at between 45<sup>0</sup>-60<sup>0</sup> to the West, and remains open at depth and along strike to the South.

A cross section through the deposit is shown in Figure 3.

Mineralisation is hosted by interbedded shales and dolomites of the Mines Group sediments. The basal horizon of the mineralised package is marked by the fault contact with Kundulungu conglomerate. The ore body has a weathering profile that extends to 100 metres below surface. The oxide mineralisation is comprised mostly of malachite while primary sulphide mineralisation is dominantly chalcopyrite.

## **FUTURE WORK**

The Company is in the process of expanding its aggressive exploration programme at the Kipoi Project. In addition to the two diamond rigs on site the Company has recently signed a contract for an RC rig which will be used for infill drilling at Kipoi Central while one diamond rig continues to test the strike extension.

Cube Consulting have requested that a limited programme of infill drilling be conducted at Kipoi Central in order that a JORC compliant resource estimate can be completed before the end of June.

In early April drilling will start to test the high grade copper-in-soil anomaly that has been delineated along strike from Kipoi Central deposit, Figure 1.

The anomaly has been delineated at surface over a strike of 900 metres. Within the anomalous zone are numerous old artisanal workings and trenching carried out by the Company has exposed up to 20 metre wide zones of malachite. The soil anomaly also coincides with extensive vegetation anomalies referred to in the area as “copper clearings”. Copper clearings are a common surface indicator of copper mineralisation throughout the Katangan African Copper belt.

Follow up drilling is also planned for the Judeira and Kileba copper deposits which both reported significant RC results and it is also intended to drill the other known deposits at Kipoi North and Kamminafwtwe.

David Young

Managing Director

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*Company website: [www.tigerez.com](http://www.tigerez.com)*

*Additional Notes:*

*Scientific or technical information in this news release has been prepared under the supervision of David Young, Managing Director, of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). David Young has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). David Young consents to the inclusion in this report of the Information, in the form and context in which it appears.*

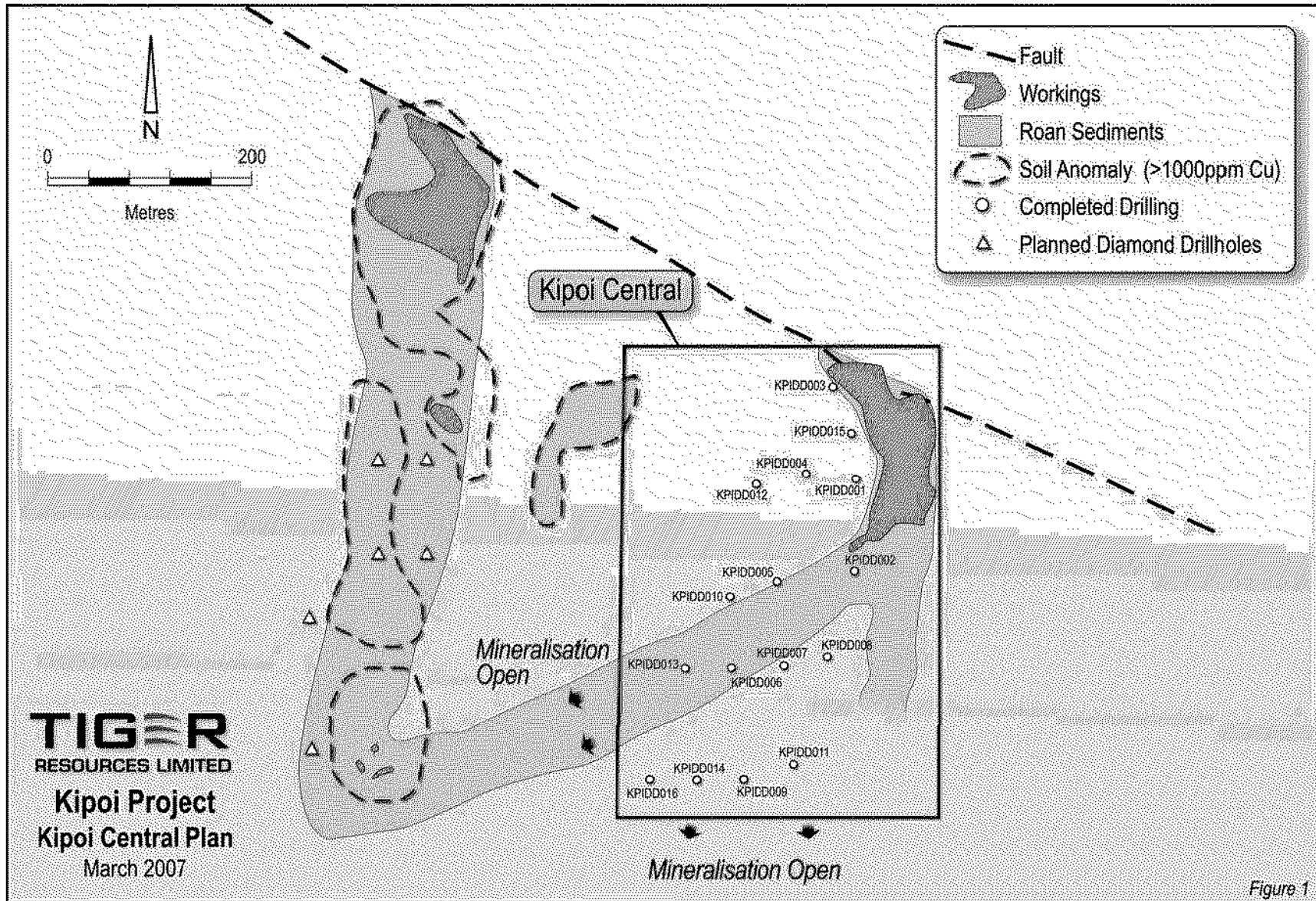


Figure 1

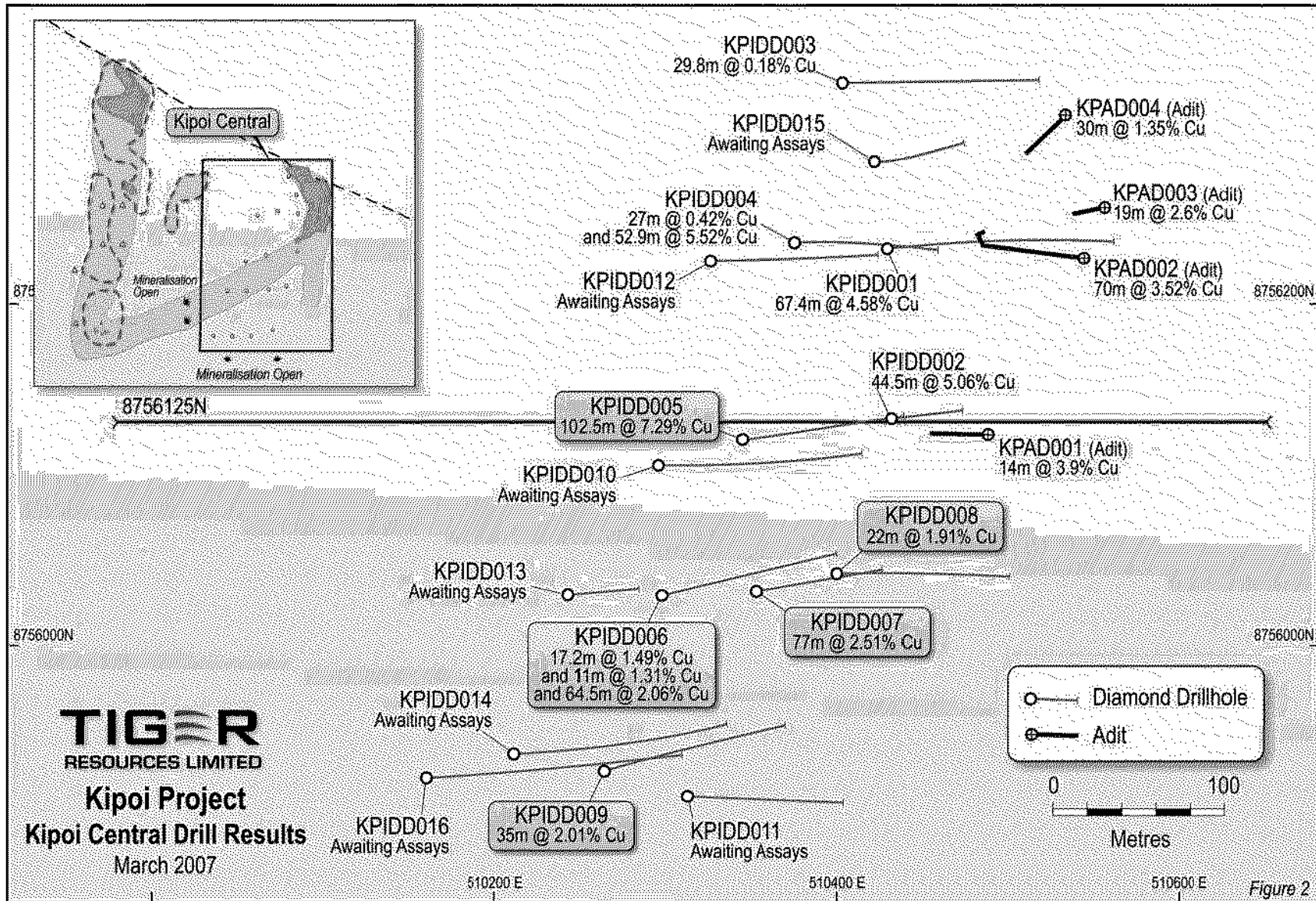


Figure 2

