



# INVESTIKA LTD

3 April 2007

Company Announcements  
The Australian Securities Exchange Ltd.

Dear Sir

## Re: Resource estimate for Las Pascualas copper deposit (Direct and indirect interest 65.8%)

As previously advised, the international firm SRK Consultants of Santiago, Chile was recently retained to complete an independent resource block model and resource estimate for the Las Pascualas copper deposit which is located in Chile.

SRK Consultants' report has now been received and the following information is an extract therefrom, compiled by Mr Roger Shakesby<sup>1</sup> :

*"The mineralization comprises an enrichment blanket of secondary sulphides overlain by oxides.*

*At 0.2% Copper cutoff grade the resource (including Inferred Resources) is estimated to be:*

<i>Secondary sulphides</i>	<i>20,974 million tonnes @ 0.68 % Copper</i>
<i>Green oxides</i>	<i>8,090 million tonnes @ 0.37 % Copper</i>
<i>Black oxides</i>	<i>0,863 million tonnes @ 0.38 % Copper</i>
<i>TOTAL</i>	<i>29,927 million tonnes @ 0.58 % Copper</i>

*The classification of the resource, which conforms to the JORC code, is as follows:*

<i>Resource Classification</i>	<i>Secondary Sulphides</i>		<i>Green Oxides</i>		<i>Black Oxides</i>	
	<i>Tonnage</i>	<i>Copper Grade</i>	<i>Tonnage</i>	<i>Copper Grade</i>	<i>Tonnage</i>	<i>Copper Grade</i>
	<i>(Kilotonnes)</i>	<i>(Percent)</i>	<i>(Kilotonnes)</i>	<i>(Percent)</i>	<i>(Kilotonnes)</i>	<i>(Percent)</i>
<i>Measured</i>	<i>5745.6</i>	<i>0.79</i>	<i>7183.0</i>	<i>0.36</i>	<i>132.9</i>	<i>0.32</i>
<i>Indicated</i>	<i>9713.6</i>	<i>0.68</i>	<i>906.8</i>	<i>0.41</i>	<i>303.1</i>	<i>0.37</i>
<i>Total Measured and Indicated</i>	<i>15459.2</i>	<i>0.72</i>	<i>8089.8</i>	<i>0.37</i>	<i>436.0</i>	<i>0.35</i>
<i>Inferred</i>	<i>5514.8</i>	<i>0.56</i>	<i>-</i>	<i>-</i>	<i>427.4</i>	<i>0.40</i>



The Company has commenced a scoping study to make a preliminary assessment of the economics of a possible operation to produce 12,000 tonnes of copper cathode per annum. This study is expected to be completed in April 2007.

<sup>1</sup> *The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Roger Shakesby, who is a Member of the Australasian Institute of Mining and Metallurgy and the Geological Society of Australia. He has a B.Sc from the University of Durham in Geology and Geography and has 45 years experience in the mining industry. His knowledge gained in PNG, the Philippines, the USA and Chile is relevant to the style of mineralisation and deposit formation in Chile. Mr Shakesby is a consulting economic geologist in sole practise.*

*Roger Shakesby has sufficient experience which is relevant to the style of mineralisation and the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Roger Shakesby consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Yours faithfully  
**INVESTIKA LTD**

**J B MAGUIRE**  
COMPANY SECRETARY