



Sub-Saharan Resources NL

Wednesday April 4, 2007

ASX Announcement

Eritrean Government transfers license to Sunridge – Asmara Joint Venture sale to be concluded

Sub-Saharan Resources (ASX:SBS) is pleased to announce that the Sale of the Asmara Project in Eritrea to Sunridge Gold Corp. may now be completed following Government approval.

Sunridge will now issue 7.6 million common shares to Sub-Saharan in consideration for its 48% interest in the Asmara JV. Sub-Saharan will hold over 15% of the issued capital in Sunridge as a result of the transaction.

Accordingly, Sub-Saharan will no longer have an interest in the Asmara joint venture.

Sub-Saharan chief executive officer Michael Griffiths said that the completion of the transaction was a significant step for Sub-Saharan, as it had turned a significant joint venture project interest into a liquid asset.

"The Asmara Project can now be developed to the full potential of its quality base metal and gold assets. Sub-Saharan commends the Eritrean Government for its assistance in the transaction," he said.

The assignment will result in Sunridge holding 100% of the Asmara Project, which is expected to increase shareholder value to Sub-Saharan's investment.

"This sale heralds a new era for Sub-Saharan Resources and this will allow the Company to further focus its resources on the highly prospective Zara Gold Project in Eritrea," Mr Griffiths said.

**For and on behalf of
Sub-Saharan Resources NL**

**M.R. Griffiths
CEO - Director**

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FOR FURTHER INFORMATION:

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Editor's notes: Sub-Sahara Resources is an ASX listed company (ASX: SBS) with interests in a number of highly prospective and rapidly expanding African projects, including the Nyanzaga joint venture with Barrick Gold, Lake Victoria joint venture with Currie Rose Resources and the Nyakufuru joint venture with Resolute Mining (all in Tanzania) and the Zara joint venture in Eritrea. The company holds an equity interest in Currie Rose Resources Inc with allocation of 7.6million shares in Sunridge Gold Corp pending.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M R Griffiths, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Griffiths is a full-time employee of Sub-Sahara Resources NL. Mr Griffiths has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffiths consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.