



Kingsgate

Consolidated Limited

ABN 42 000 837 472

12 April 2007

Via ASX Online (1 page)

FOR PUBLIC RELEASE

The Manager
Announcements
Company Announcements Office
Australian Stock Exchange

Dear Sir or Madam,

Chatree North Mining Leases - Environmental Approval Received

The Environmental Impact Assessment ("EIA") for the Chatree North mining leases received official approval on 11 April 2007.

With the EIA approval in the place, the Company has reached a key milestone and is now well positioned to finalise the grant of the mining leases at Chatree North over the next few months.

The final step involves regulatory approvals by the Department of Primary Industry and Mines and the Forestry Commission, prior to mining lease grant by the Thai Minister of Industry.

The grant of the new leases will allow the mine to resume full production, re-invigorate exploration activity and expand the mine to double output to fully realise the potential of the Chatree North area.

Yours Faithfully,

Gavin Thomas
Chief Executive Officer
KINGSGATE CONSOLIDATED LIMITED