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MARKET ANNOUNCEMENT

Orient Resource Holdings Ltd (ASX:ORH)

ORIENT ACQUIRES UK BASED CORROSION PROTECTION BUSINESS

Orient Resource Holdings Ltd (Orient) today announced the acquisition of a 70% shareholding in the UK based company Corroco Ltd.(Corroco). The remaining 30% is held by two key senior executives of Corroco.

Orient Chief Executive Graham Roach said 'Corroco has well established and longstanding relationships in key markets such as North Africa, Middle East and Eastern Europe and these will provide a strong base from which to grow our corrosion protection engineering and products business in the future'.

Orient is forecasting that the Corroco business will contribute approximately A\$1.0 million to group sales in the 7 months to December 2007 and over A\$2.5million in calendar 2008.

Corroco was established in 1994 and specializes in the sourcing and supply of specialist materials and equipment used in the corrosion protection and prevention industries. Corroco also has the capability for design of cathodic protection systems and other electrochemical solutions for industry.

Orient will provide working capital to Corroco to grow both the management team and other areas of operation of the company to ensure growth in both market share and financial performance during the current calendar year.

"Corroco will also be the vehicle to market corrosion protection products produced by Orient in China to the international market", added Mr Roach. "The acquisition of Corroco strengthens our expertise and geographical spread as a specialist corrosion service provider and will provide an ideal mix of skills and opportunity for the planned rapid expansion of our business activity".

Orient, through Joint Ventures and subsidiaries, offers specialist corrosion services in Tianjin and Coa Fie Dian in China, Grantham in the UK and is well advanced with plans to establish representative offices in Libya, Saudi Arabia and Dubai.

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