

TIGER

RESOURCES LIMITED

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KIPOI PROJECT DRILLING UPDATE

SIGNIFICANT RESULT OF 122m @ 7.31% Cu RECEIVED FROM RESOURCE DRILLING AT KIPOI CENTRAL

HIGHLIGHTS

- Hole KPCDD010 at **Kipoi Central** has reported an intersection of:
 - **122m @ 7.31% Cu** from 111-233m.
- The intersection includes a high grade zone from 114-141m of **oxide/transition mineralisation** that returned a value of **27m @ 11.72% Cu**.
- Hole KPCDD010 was drilled on same section as KPCDD005 and has **confirmed the down dip continuity** of the high-grade, 102.5m @ 7.29% Cu intersect reported for KPCDD005.
- Hole KPCDD024 intersected significant malachite and chalcopryrite Cu mineralisation extending the strike length of known mineralisation at Kipoi Central by a further 100m to the south. Assay results still pending for holes KPCDD011 to KPCDD024.
- Copper mineralisation at Kipoi Central is now delineated over a minimum **strike length of 550m and is still open along strike to the South and at depth**.
- Four diamond holes drilled to test a 900m long Copper soil anomaly located to the west of Kipoi Central all intersected visible Cu mineralisation with widths of up to 12m. Assay results pending.
- Seven diamond holes completed at **Kipoi North** Deposit. Significant visual oxide mineralisation intersected in **6 consecutive holes confirming mineralisation extends over a minimum strike length of 300m**. Assay results pending.
- Mineralisation at Kipoi North in **lower Mines Sub-group (R-2) sediments**, which host world class copper deposits at **Tenke Fungurume, Kambove, Kamoto and Kinsevere**.

KIPOI PROJECT (TGS earning a minimum interest of 51%)

The Kipoi Project is located 85km from Lubumbashi in the Democratic Republic of Congo (DRC) in the Katanga Province and contains five known deposits: Kipoi Central, Kipoi North, Judeira, Kileba and Kaminamfitwe.

The Company has completed 24 diamond drill holes for 4,714.4m at Kipoi Central since drilling commenced in December 2006 and 7 diamond holes at the Kipoi North deposit for a total of 1066.8m.

Drill hole collars for Kipoi Central are shown in Figure 1, drill holes collars for Kipoi North are shown in Figure 3.

DRILLING RESULTS

Kipoi Central

Final results have been received for holes KPCDD010, refer to Table 1, which was drilled to test for down dip continuity of mineralisation of the high grade Copper mineralisation intersected in KPCDD005 which reported an intersection of 102.5m @ 7.29% Cu.

Drill intersections for KPCDD005 and KPCDD010 are shown in Figure 2.

Hole_ID	Easting (mE)	Northing (mN)	Dip	Magnetic Azimuth	From (m)	To (m)	Downhole length (m)	% Cu
KPIDD010 including	510298	8756105	-60	90	111.0	233.0	122.0	7.31
					114.0	141.0	27.0	11.72

Table 1: Significant Copper Intersection For KPCDD010

All samples were prepared for assay and analysed at the ALS Chemex Laboratory in Johannesburg, South Africa. Industry accepted QA/QC checks were applied through out the programme including use of duplicates, standards and blanks.

The exceptional high grade mineralised intersection, including an oxide section of 27m @ 11.72% Cu in hole KPCDD010, further enhances the potential of the Kipoi Central deposit to host an exploitable high grade/ large tonnage oxide resource. The tonnage potential of the Kipoi Central deposit was further improved by drill hole KPCDD024.

Hole KPCDD024 was drilled to test the further strike extent of the known mineralisation at Kipoi Central - refer to Figure 1. Oxide copper mineralisation was logged from 170.2 to 186.0m down hole and primary sulphide mineralisation from 186.0 to 254.4 m. The hole had to be abandoned in mineralisation at 254.4m due to the drill rods becoming bogged. Assay results are pending.

The Company considers that KPCDD024 is significant as it extends the known strike of Cu mineralisation at Kipoi Central from 450m to 550m.

A 900m long, high tenor Cu-in-soil anomaly, delineated along the western extension of the Roan sediments hosting mineralisation at Kipoi Central has also been tested by four widely spaced diamond drill holes, KPCDD019 to KPCDD022.

All four holes were logged as intersecting Cu mineralisation. The best mineralisation was seen in holes KPCDD021 and KPCDD022 which intersected a 9m and 12m width of Cu mineralisation hosted in dolomitic Roan sediments belonging to the upper Mines Sub Group (R4 series). Assay results are pending.

The initial drill results are considered highly encouraging confirming that sub surface mineralisation does continue to the West of Kipoi Central. Additional holes are being planned targeting a mapped sheared contact zone between the sediments and a pyroclastic mafic unit. The contact has been mapped over some distance and is also exposed in artisanal workings where significant malachite mineralisation can be observed.

Kipoi North

A total of 7 diamond drill holes have been completed at the Kipoi North deposit for a total of 1066.8m. These were the first holes to have been drilled at Kipoi North, where there are substantial exposures of outcropping Cu mineralisation.

The holes were designed to test for the sub surface continuation of the known surface mineralisation. Excellent widths of up to 65 metres wide zones of malachite Cu mineralisation were logged in holes KPNDD001 to KPNDD006 drilled over a strike length of 300m. Assay results for the seven completed holes are pending.

The holes and mineralised intersections are shown in Figure 3.

Also of significance is that recent geological mapping at the Kipoi North Prospect aided by drill core observations has confirmed that the sedimentary rocks hosting the mineralisation are of the lower Mines Sub-group (R-2). Lower Mines Sub-group (R-2) series sediments are considered to have great economic significance as the majority of the Copper mines in the Katanga Copperbelt such as: Kambove, Kamoto, Tenke-Fungurume and the Kinsevere deposits are hosted by the R-2 rock sequence.

D YOUNG
Managing Director

For further information in respect of the Company's activities, please contact:

David Young	Mark Gasson	Reg Gillard
Managing Director	Technical Director	Chairman
Tel: (+61 8) 9240 1933	Tel: (+27)(0) 7224 78999	Tel: (+61 8) 9240 1933
Email: dyoung@tigerez.com	Email: mrgasson@yahoo.com	Email: gillardr@crapl.com.au

Company website: www.tigerez.com

Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Mr David Young, Managing Director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



