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MARKET ANNOUNCEMENT

Orient Resource Holdings Ltd (ASX:ORH)

ORIENT ACQUIRES UK BASED CORROSION PROTECTION BUSINESS

Further to the announcement today outlining Orient Resource Holdings Ltd (Orient) acquisition of a 70% shareholding in the UK based company Corroco Ltd (Corroco), Orient now provides the following additional information.

Orient has agreed to purchase a 70% holding in Corroco pursuant to an Investment Agreement on the following key terms:

- i. Orient paid a nominal sum for newly issued shares in Corroco representing 70% of the fully diluted issued capital of Corroco;
- ii. Orient has agreed to provide ongoing funding for the business by way of a working capital facility of up to 100,000 GBP;
- iii. This working capital facility can only be drawn down within agreed timeframes and upon agreed terms and is subject to a commercial rate of interest;
- iv. The transaction was subject to due diligence by Orient which has now been completed, and with the final Investment Agreement now fully signed, the transaction is complete.
- v. Orient will appoint four of the five Corroco Directors.

Orient will keep the market fully informed on this aspect of its growing Corrosion Protection business.

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