



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 May 2007

Golden Gate Petroleum Ltd**TRADING HALT**

The securities of Golden Gate Petroleum Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 23 May 2007 or when the announcement is released to the market.

Security Code: GGP

Elizabeth Harris

Adviser, Issuers (Perth)



GOLDEN GATE PETROLEUM LTD



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21 May 2007

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TRADING HALT

On behalf of Golden Gate Petroleum Ltd ("Company"), I request a trading halt in all securities of the Company effective immediately.

In accordance with Listing Rule 17.1, I advise that:

1. The trading halt is being requested because the Company is currently reviewing information, which may lead to an announcement;
2. The Company is not yet in a position to make an announcement regarding that information.
3. The Company requests that the trading halt continue until the earlier of the opening of normal trading on Wednesday 23 May 2007, or when an announcement is made by the Company regarding the above information.
4. The Company is not aware of any reason why a trading halt should not be granted.

On behalf of the Board of Directors

Regards

Mark Freeman
Finance Director

For further information contact:

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