

TIGER

RESOURCES LIMITED

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DRILLING RESULTS CONFIRM POTENTIAL FOR HIGH GRADE COBALT DEPOSIT AT KIPOI CENTRAL AS WELL AS CONTINUITY OF HIGH GRADE COPPER GRADES

HIGHLIGHTS

- Assay results received for holes KPCDD 011, 012, 014, 015 and 017, all drilled to further test the mineralised system at Kipoi Central deposit
- **All holes reported significant Copper mineralisation**
- Drill Hole KPCDD015 returned a **high grade Cobalt intersect of 39.6m @ 1.54% Co**
- Result confirms continuity of **high grade Cobalt >0.50%Co mineralisation over a strike of at least 150m, open in all directions**
- Cobalt mineralisation closely associated with a geological structure that extends over a minimum distance of 600 metres
- Drill hole KPCDD014 reported an intersection of 27.2m @ 2.66% Cu confirming continuity of high grade copper mineralisation between sections

KIPOI PROJECT (TGS earning an interest of 51%)

The Kipoi Project contains five known copper deposits hosted in a 12km long segment (ecaille) of Upper Roan sediments. The company has conducted drilling programmes on four of the deposits: Judera, Kileba, Kipoi Central and Kipoi North and previously reported significant intervals of copper mineralisation from each of the deposits. Drill results to date, have delineated Copper mineralisation over an aggregate distance of 1.5km.

The Company is currently carrying out a resource drilling programmes at the Kipoi Central deposit which commenced in December of 2006 and at Kipoi North deposit which commenced in the April 2007.

Diamond drilling results from the Kipoi Central deposit have so far delineated continuous high-grade Copper oxide/sulphide mineralisation over a strike length of 550m and a zone of high-grade Cobalt mineralisation over a strike length of at least 150m.

High-grade Cobalt mineralisation has been identified near the northern end of the Kipoi Central pit. Cobalt mineralisation occurs in the hangingwall of the faulted contact between volcanic rocks (pyroclastis) of the Lower R4 and siliciclastic sediments of the Upper R4 (Mwashia Series). The contact strikes north/northeast-south/southwest and dips steeply to the southeast. It is marked by intense brecciation and has so far been tested over a distance of about 150m. Mapping and core logging suggest that it may be continue for at least 600m from its currently known location in the pit.

High-grade Copper mineralisation at Kipoi Central is localised above the Lower and Upper R4 contact within steeply-dipping breccia zones and conjugate and bedding-parallel vein sets. The host rocks are dolomitic siltstone or silty dolomite of the Upper R4. The mineralisation extends over a wide stratigraphic interval and is known to continue for at least 550m.

Both Cobalt and Copper mineralisation show a strong correlation to geological structure which is used as a direct targeting tool in the current drilling. While cobalt mineralisation is closely associated with the footwall zone of the Upper R4, copper mineralisation is widely dispersed over the Upper R4 sediments which increases the prospectivity of this rock sequence in the Project area (refer figure 1)

Recent Drill Results

The Company is pleased to announce final assay results for holes KPCDD 11, 12, 14, 15, and 17 all drilled at Kipoi Central deposit. Drill results are detailed in Table 1 and shown on Figure 1.

Table 1: Significant Copper Intersection For: KPCDD011, KPCDD012, KPCDD014, KPCDD015 and KPCDD017.

Hole_ID	Easting (mE)	Northing (mN)	Dip	Magnetic Azimuth	From (m)	To (m)	Downhole length	%Cu	%Co
NEW SIGNIFICANT DRILL RESULT									
KPCDD011	510313.34	8755912.72	-60	90	114.0	132.0	18.0	0.59	0.04
KPCDD011					142.0	153.0	11.0	0.49	0.03
KPCDD012	510325.84	8756225.51	-60	90	135.4	170.4	35.0	1.12	0.20
KPCDD014	510211.48	8755937.15	-60	90	43.5	62.3	18.5	0.90	0.04
KPCDD014					140.3	172.2	27.2	2.66	0.01
KPCDD015	510412.00	8756284.00	-60	90	43.6	83.2	39.6	1.01	1.54
KPCDD017	510429.00	8756232.00	-60	90	33.0	102.0	70.0	4.45	0.24

Holes KPCDD 011, 012 and 014 were designed to test for extensions to the know zones of copper mineralisation which has been delineated over a strike 550m and vertical depth from surface of at least 100 metres. Hole KPCDD15 targeted the northern end of the copper mineralised zone but more specifically the high grade zone of Cobalt mineralisation exposed in the Kipoi Central pit.

Hole KPCDD 17 was drilled at the request of the independent geological consulting group Cube Resources Pty Ltd. The hole was drilled as a twin to KPCDD001 which reported poor drill core recovery, with average recovery of 62% and a grade of 67.4m @ 4.58%Cu.

Hole KPCDD017 reported a recovery of 93% in the mineralised zone and returned a total comparable intersection of 70m @ 4.46% Cu; 0.24% Co from similar depth to Hole KPCDD001. The significance of the result is that it will provide an additional level of confidence in the repeatability and continuity of copper grade at the time a JORC compliant resource is undertaken.

The high-grade Cobalt intersection of 39.6m @ 1.54% Co; 39.6m @ 1.01% Cu in hole KPCDD015 is considered to have significant economic relevance as it confirms the continuity of high-grade Cobalt sections intersected in the earlier holes KPCDD001, KPCDD003 and KPCDD004 as well as in the adit , KPAD002. Refer to Figure 1 and Figure 2.

Significant cobalt results from drilling and adit sampling to date are presented in Table 2.

Table 2: Significant COBALT Intersections to date at Kipoi Central Deposit.

Hole_ID	Easting (mE)	Northing (mN)	Dip	Magnetic Azimuth	From (m)	To (m)	Down hole Length	% Co	% Cu
KPCDD001	510425	8756230	-60	90	34	101.4	67.4	0.24	4.58
KPCDD003	510400	8756330	-60	90	3.2	33.0	29.8	0.48	0.18
KPCDD004	510375	8756230	-60	90	51.5	78.5	27.0	0.95	0.42
KPCDD012	510325	8756225	-60	90	135.4	170.4	35.0	0.20	1.12
KPCDD015	510412	8756284	-60	90	43.6	83.2	39.6	1.54	1.01
KPAD001	510485	8756124	-5	276	16.0	30.0	14.0	0.36	3.92
KPAD002	510543	8756227	-5	282	0.0	70.0	70.0	0.17	3.52

The significant cobalt results define a high-grade, potentially high tonnage zone of cobalt mineralisation over a strike of more than 150m. The cobalt mineralisation remains open along strike and at depth. Mapping and core logging suggests that it may continue for at least 600m from its currently known location in the pit.

Additional drilling is aimed at better defining the zone of Cobalt mineralisation for it to be included in the resource estimate.

FUTURE WORK

By the end of July the Company expects to have an additional two drill rigs working at Kipoi bringing the total number of rigs on site to four: two diamond drills, one Aircore rig and an RC drill.

The two diamond rigs are dedicated to completing resource drilling at Kipoi Central and Kipoi North. Timing of the release of a resource estimate is yet to be determined as new zones of Copper/Cobalt mineralisation are being discovered at both deposits.

The RC rig will be used to test for the strike continuation of mineralisation previously delineated at the Judeira and Kileba deposits.

The Aircore rig will be used to follow up on anomalies generated by the results of the detailed soil sampling designed to identify new zones of Cu/Co mineralisation that may exist in between the know deposits.

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Additional Notes:

Scientific or technical information in this news release has been prepared under the supervision of Mr David Young, Managing Director of the Company and a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

ATTACHMENTS

- FIGURE 1 – Kipoi Central Drill Results June 2007
- FIGURE 2 – Kipoi Central Deposit Section 8756234N June 2007

