

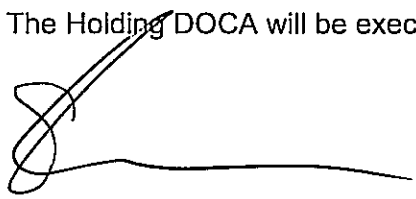
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AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT
GLENEAGLE GOLD LIMITED
(SUBJECT TO DEED OF COMPANY ARRANGEMENT)
ASX: GLN
ABN 27 103 782 378
APPOINTMENT OF DEED ADMINISTRATORS

On 27 July 2007, the creditors resolved that the company execute a Holding Deed of Company Arrangement ("**Holding DOCA**").

The Deed Administrators will be Simon Read and Andrew Birch.

The Holding DOCA will be executed today.



SIMON READ
JOINT AND SEVERAL DEED ADMINISTRATOR