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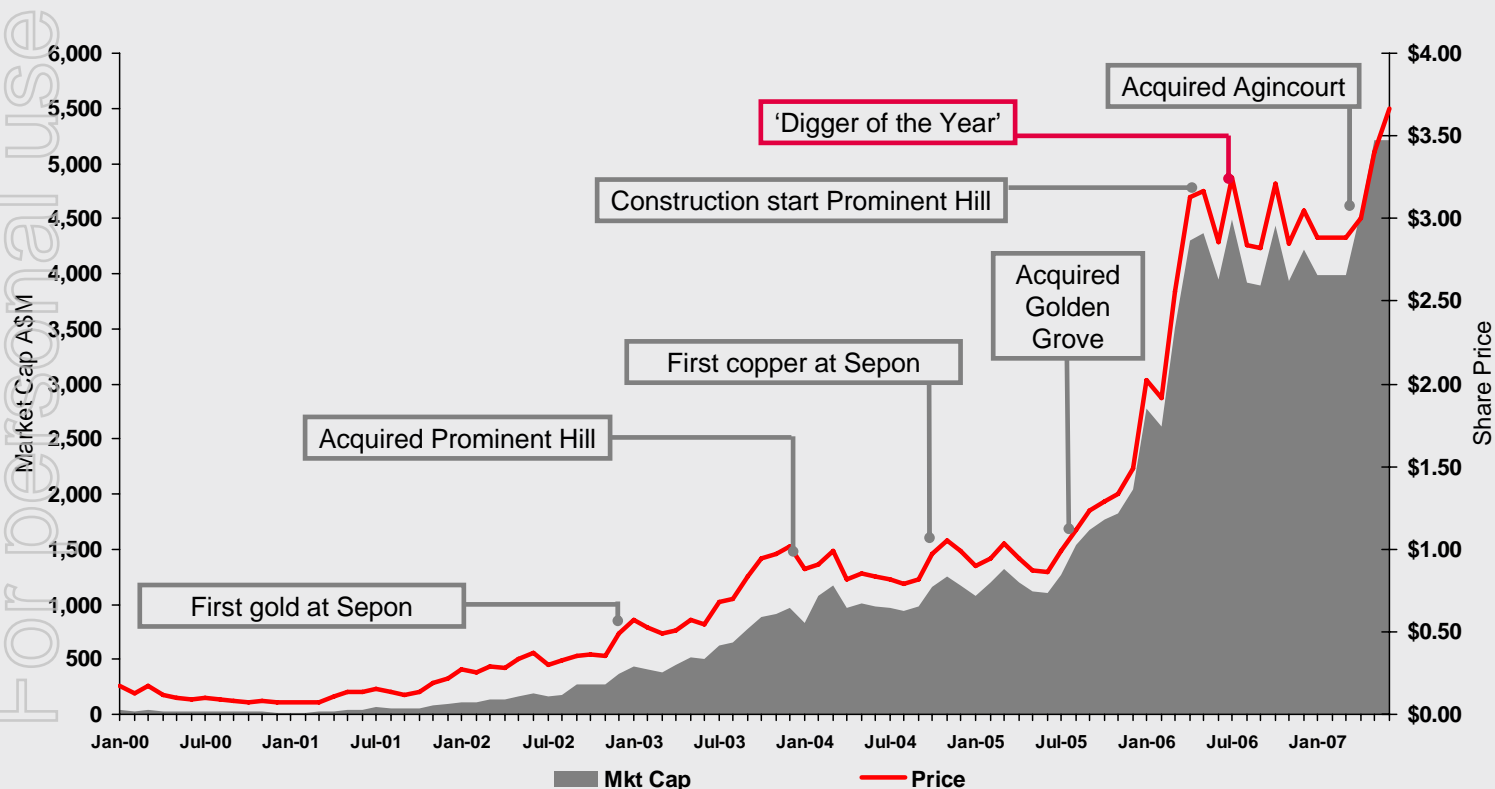
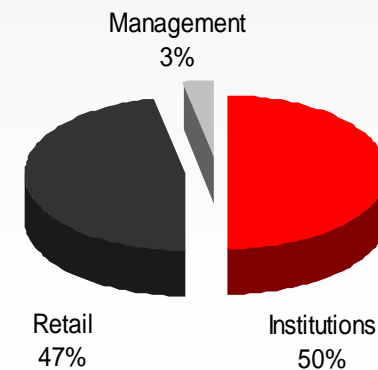
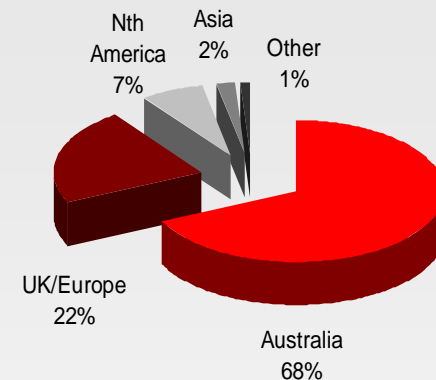


Diggers and Dealers, Kalgoorlie
Owen L Hegarty Managing Director and CEO
AUGUST 2007

Oxiana - value, growth, performance orientation

Shares:	1,529 Million	Listed:	ASX
Unlisted options:	23 Million	Code & Index:	OXR, S&P ASX 100
Turnover:	15m Shares/day	ADR Listing USA:	OXFLY
Market Cap:	A\$5.5 Billion	Share Price 02/08/07:	A\$3.69

Ownership



VISION

To build a major mining company

STRATEGY

Asia, Australia, Pacific

Base and Precious metals

High margin, long life, upside

Organic growth

Acquisition

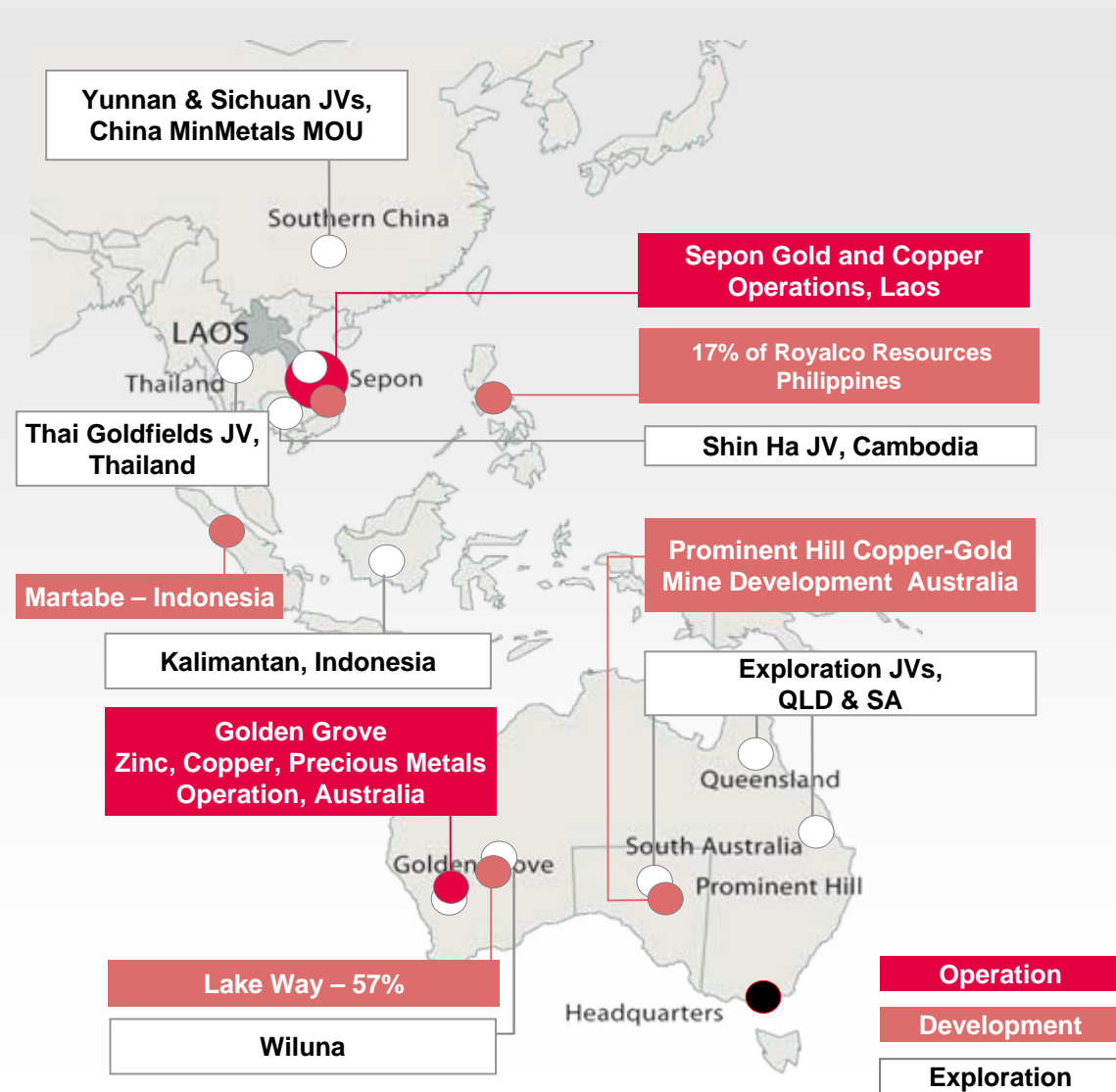
PERFORMANCE MISSION

Quadruple bottom line excellence

VALUES

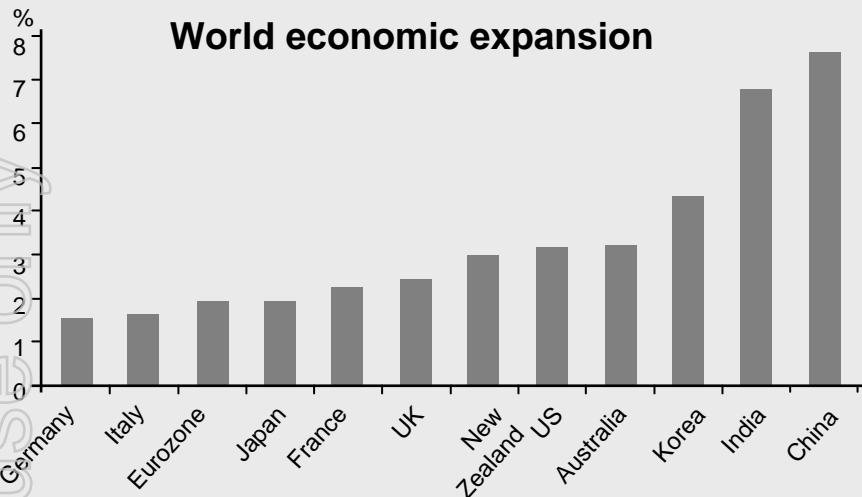
Respect and Openness

Action and Performance



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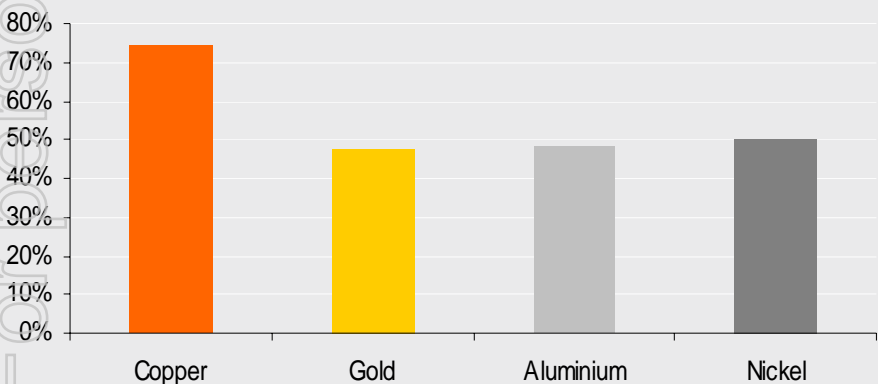
World economic expansion



Average Annual GDP Growth Forecasts 2012-2016

Source: Access Economics, Consensus Economics

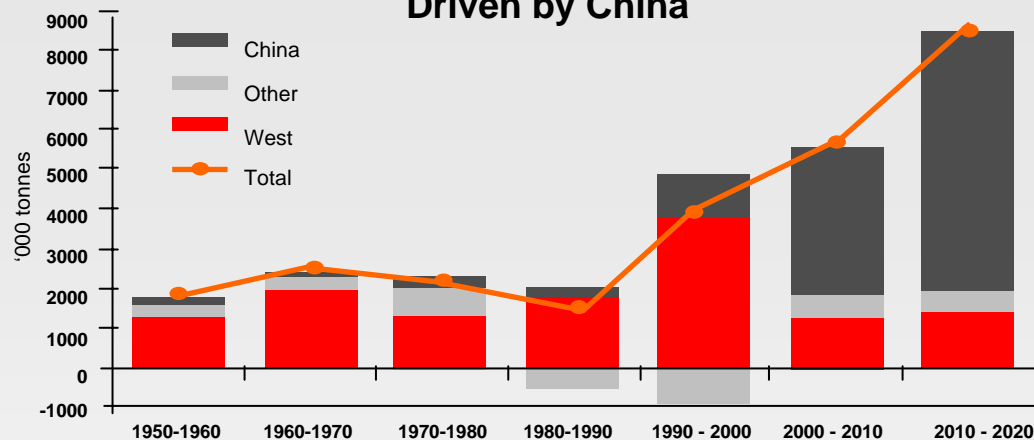
Cost increases



% Change in industry cash costs: June '03 to June '06

Source Global Mining Research

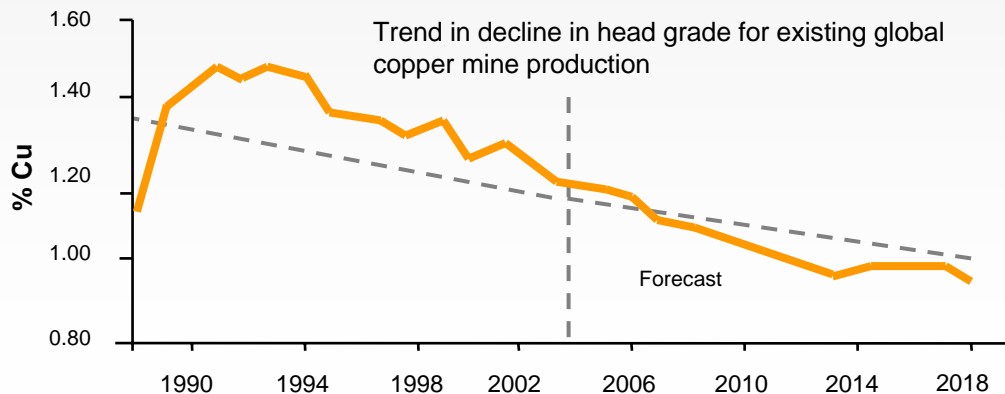
Driven by China



Source: Macquarie Research, April 2007

Copper demand growth by decade

Supply constrained



Source: © Brook Hunt 2005, UBS estimates

Head grade - existing copper mines

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1

Sepon – copper and gold expansions

2

Golden Grove underground and open pit expansions

3

Prominent Hill – underground extensions

4

Martabe – gold mine

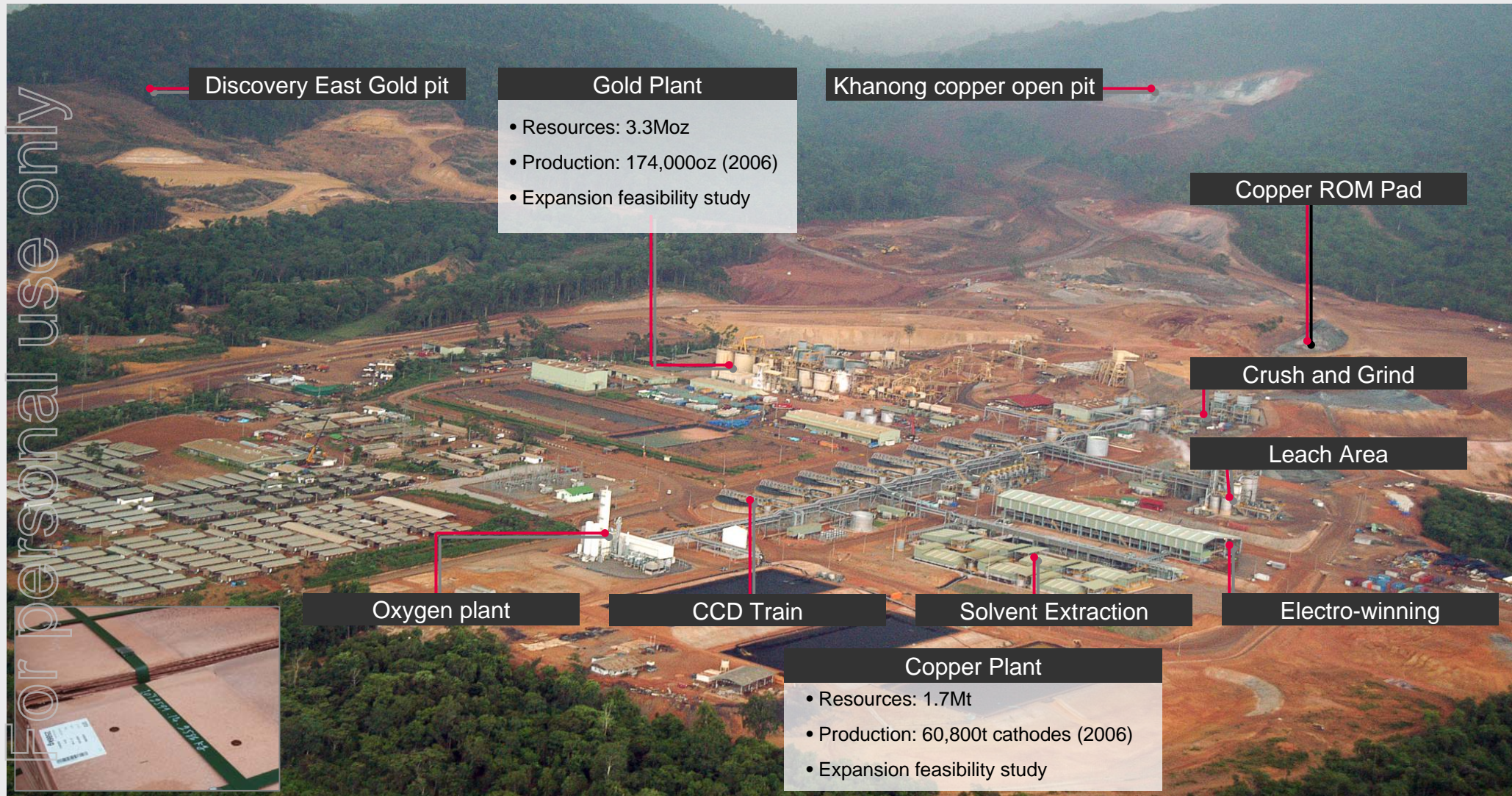
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Exploration – competitive advantage

6

Business and corporate developments

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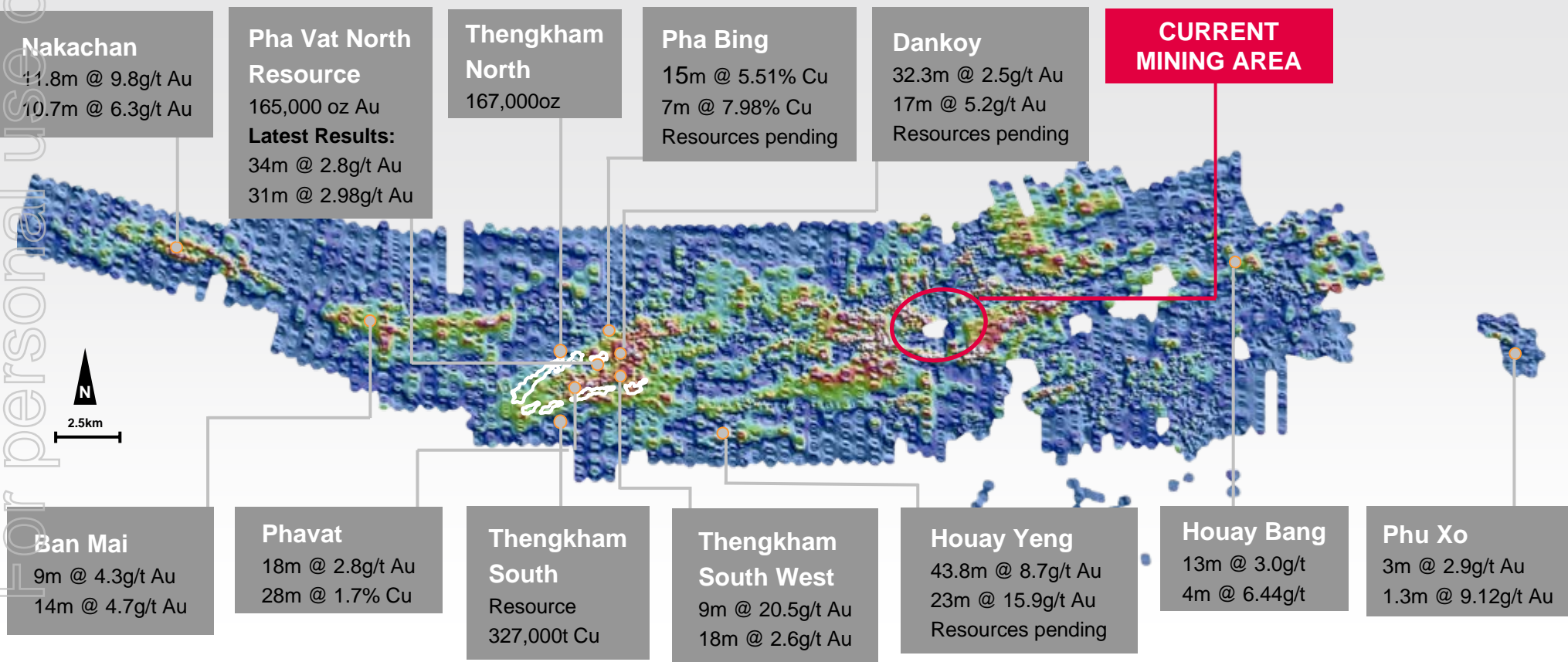


Sepon Copper Expansion

- Incremental addition to production
- From Thengkhamb first
- Plant expansion underway
- ~ 100,000 t/a
- Commencing 2009

Sepon Primary Gold Expansion

- Resources 2.2 million ounces and growing
- Flotation / pressure oxidation
- Feasibility Study due end 07
- Commencing 2009



Golden Grove – high grade VHMS, significant upside

Mine: Underground

Processing: 1.3Mt/a

Product: Zinc concentrate
Copper concentrate
High Precious Metals concentrate

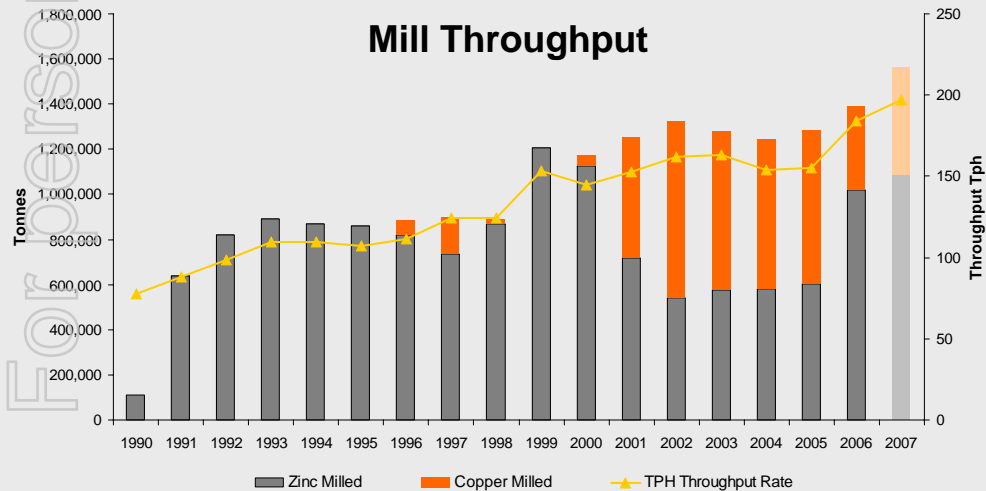
Forecast Production 2007:(contained)

140,000 to 150,000t zinc
12,000 to 15,000t copper
50,000 to 55,000oz gold
3,000,000 to 3,500,000oz silver
10,000 to 13,000t lead

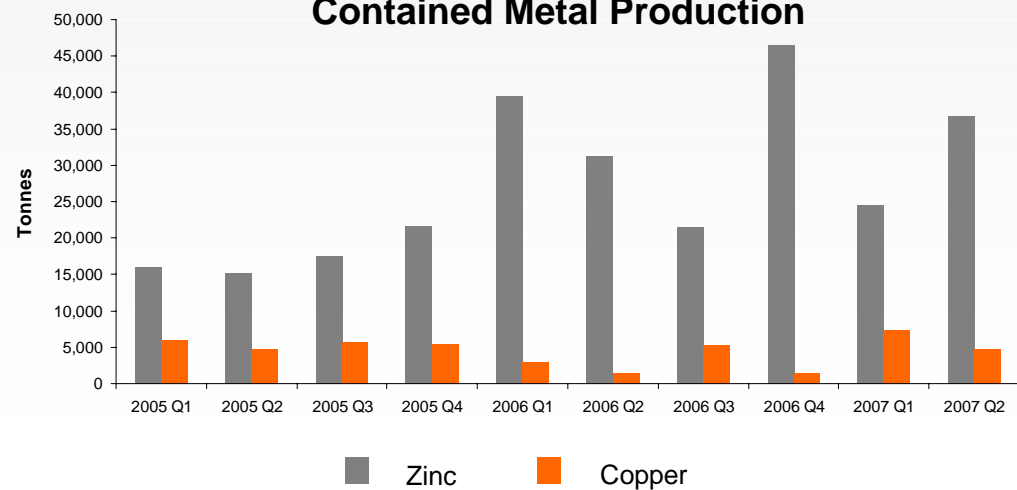


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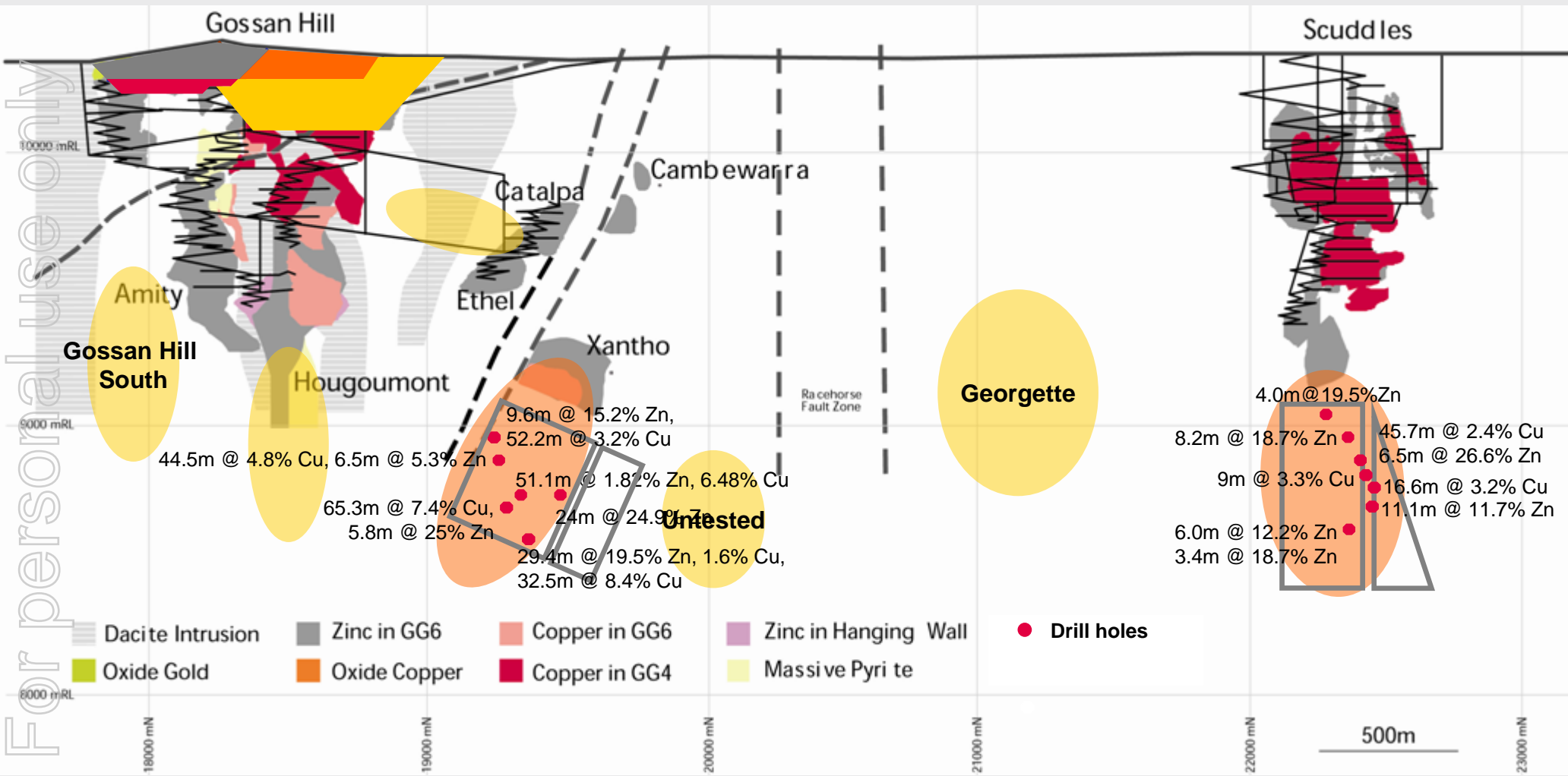
Mill Throughput



Contained Metal Production



Golden Grove – major extensions unfolding



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Gold oxide pit

900kt @ 3.2g/t Au, 91g/t Ag

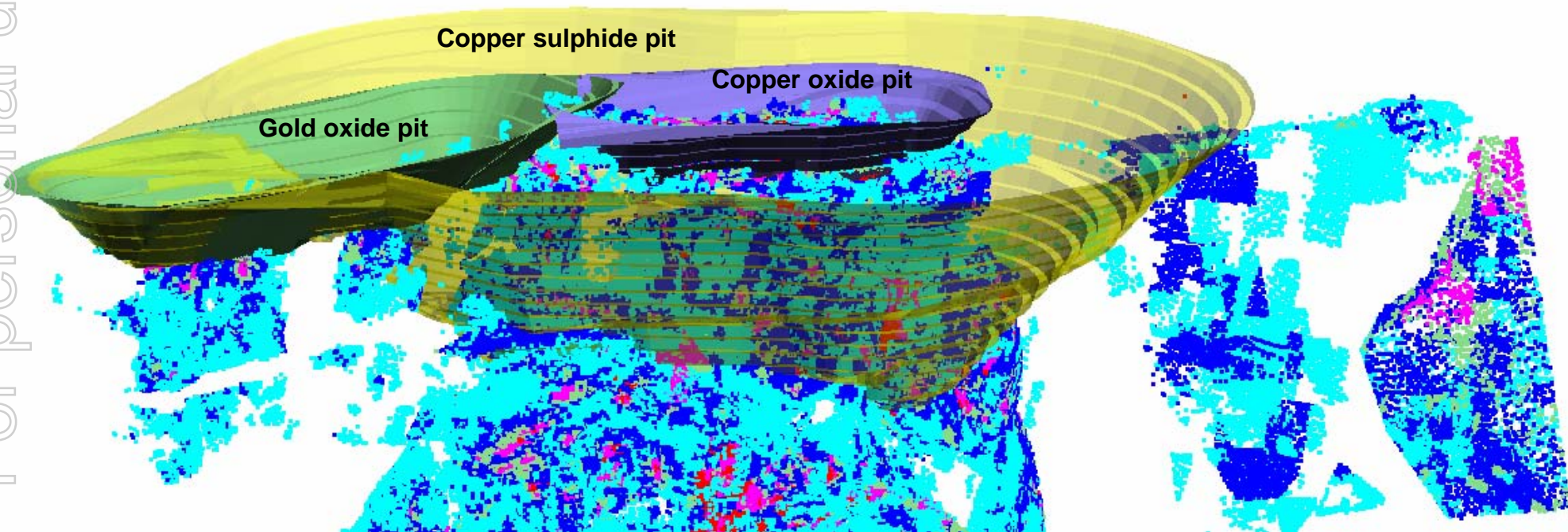
Copper open pit

3Mt @ 2% copper oxide

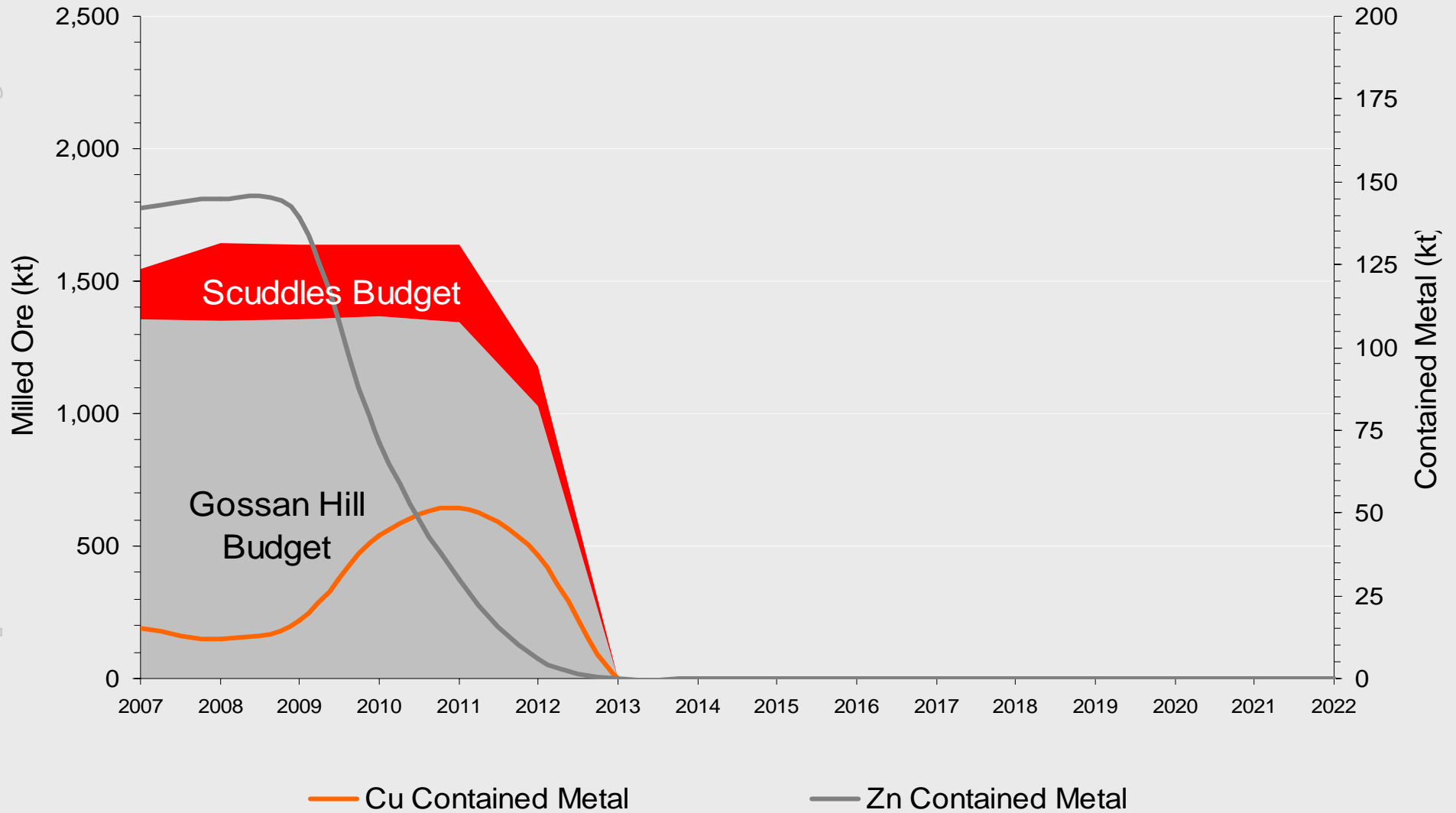
8Mt @ 2% copper sulphide

Production from 2009

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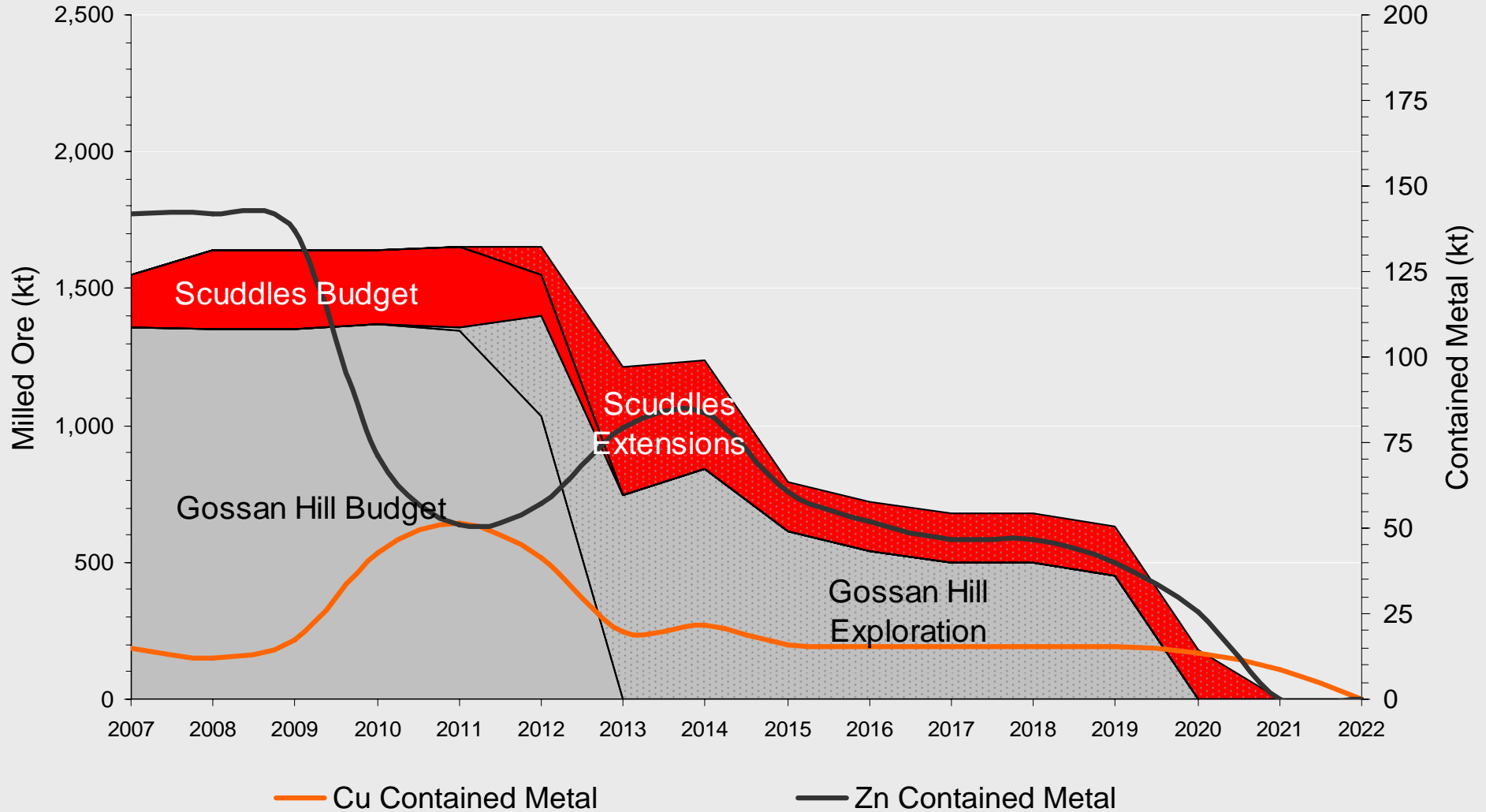


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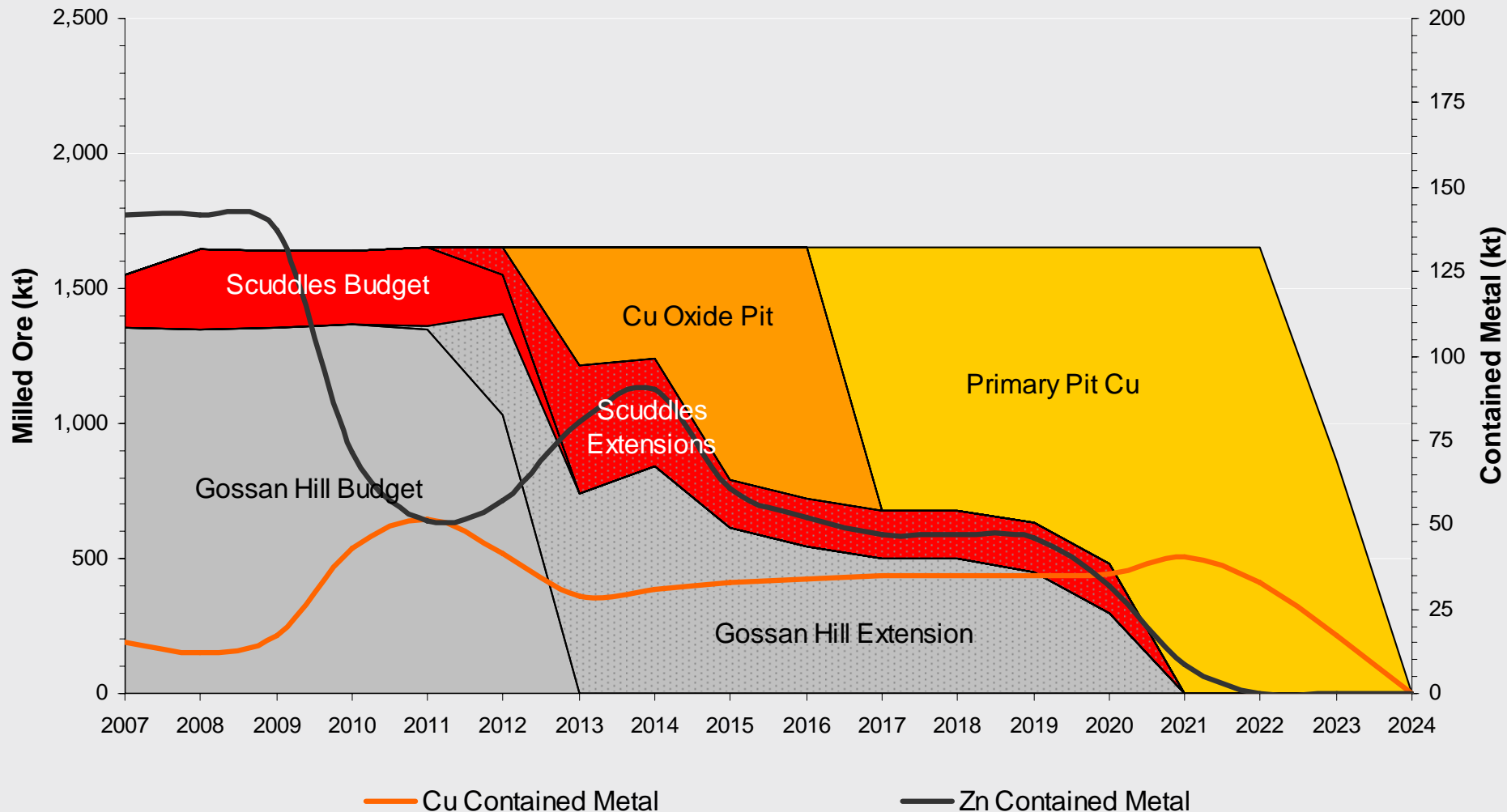
Golden Grove – New underground ore sources add to production

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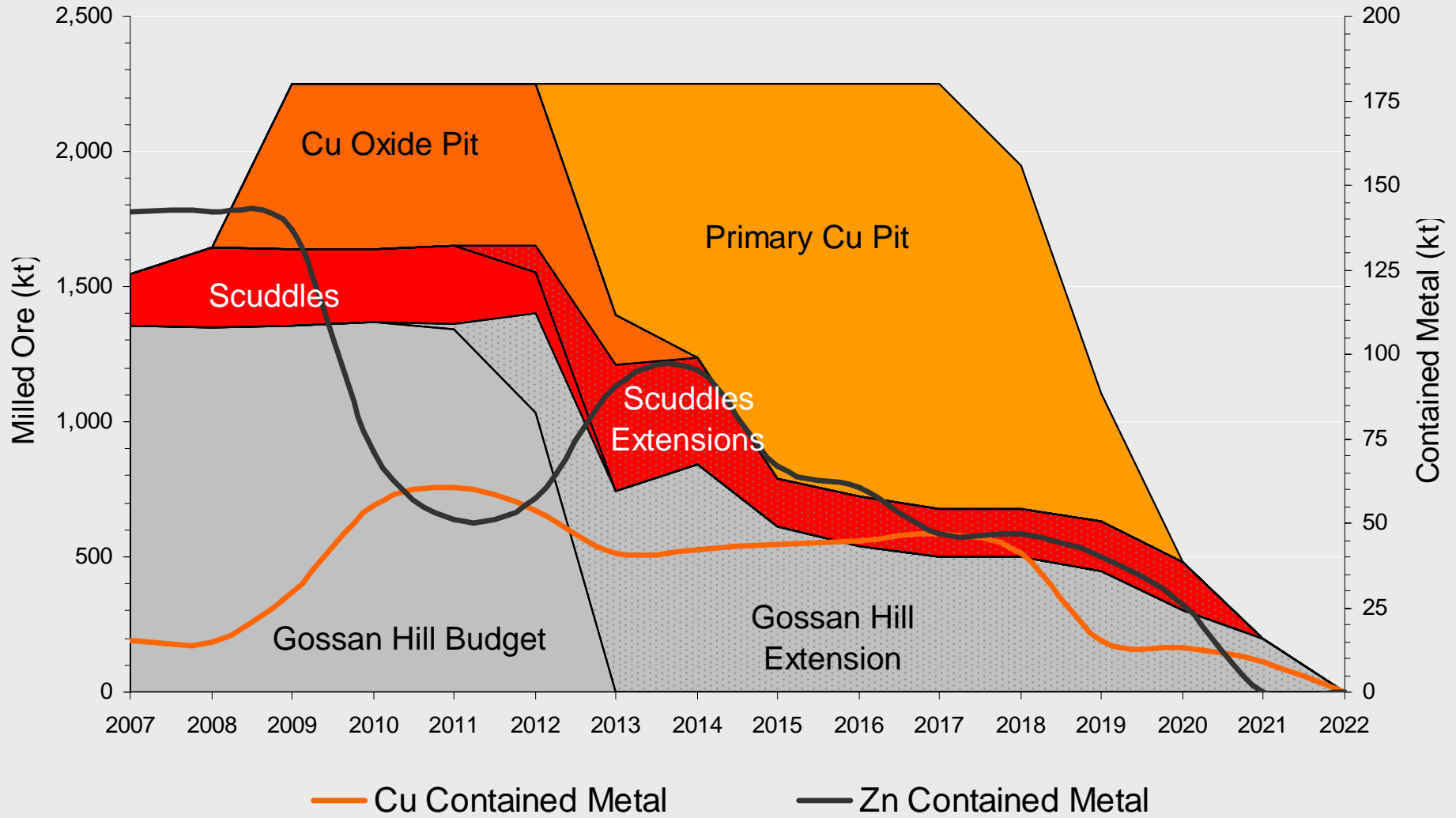
Open pit production extends life

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Mill improvements bring production forward

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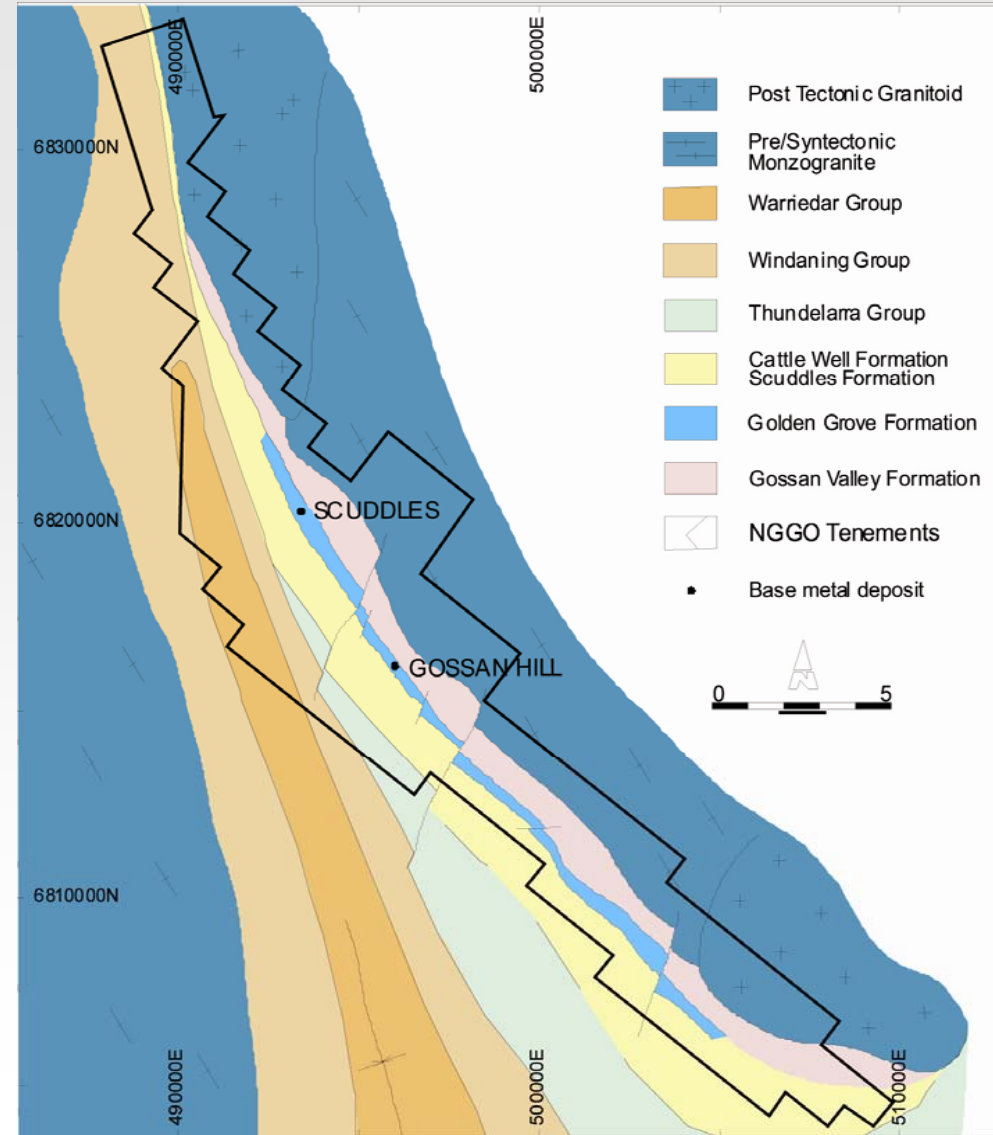
35km of Golden Grove volcanic stratigraphy

126 sq kms of tenements

Most prospective Archaean VHMS province in Australia

Limited regional exploration

Regional exploration JV with Legend Mining



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Prominent Hill - world's next significant copper-gold mine now under construction

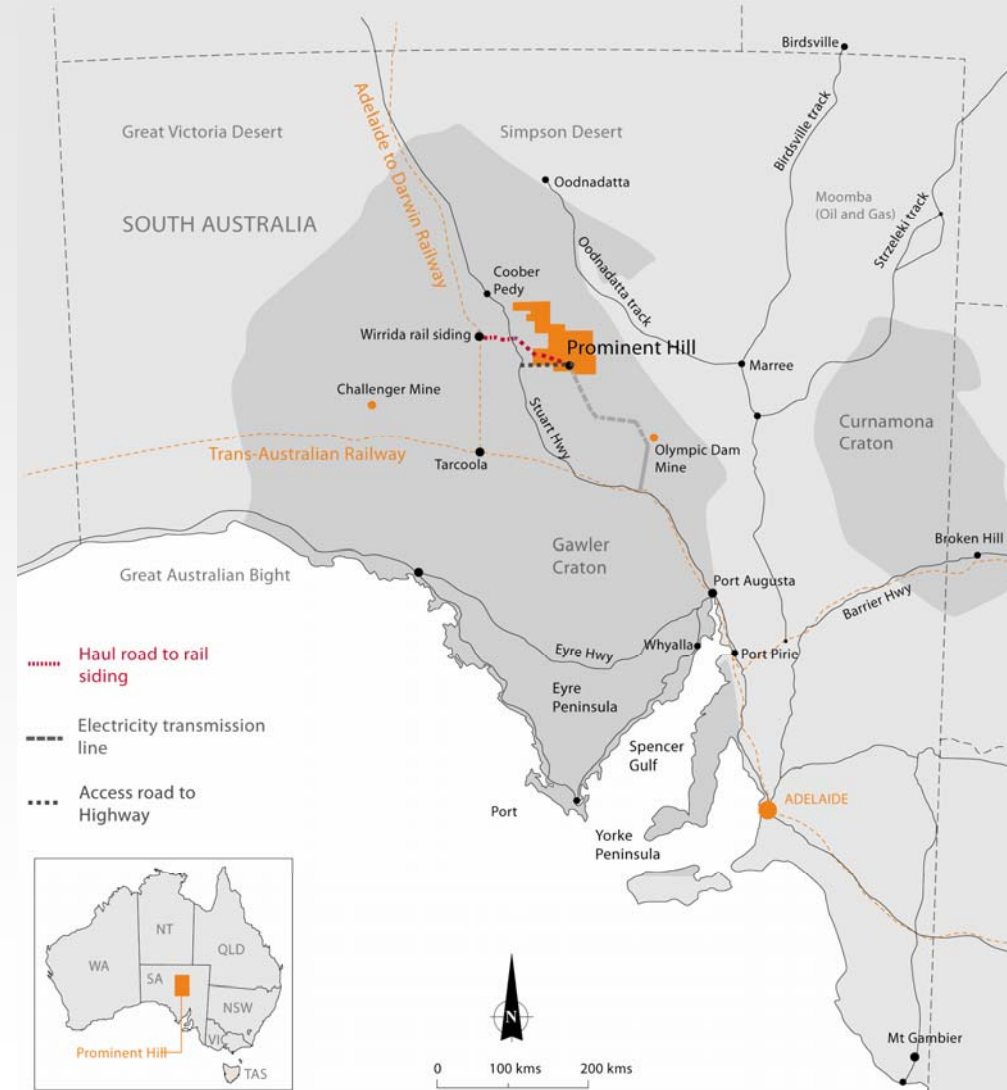
Status: Construction
Mine: Open pit
Plant: 8Mt/a crush, grind, flotation plant

Forecast production:
90,000t/a Cu LOM average
115,000oz/a Au

First shipment:
September 2008

Competitive Fundamentals

- 100% ownership
- Attractive jurisdiction
- Nearby infrastructure
- Suitable scale
- High grade
- Excellent metallurgy
- Significant upside



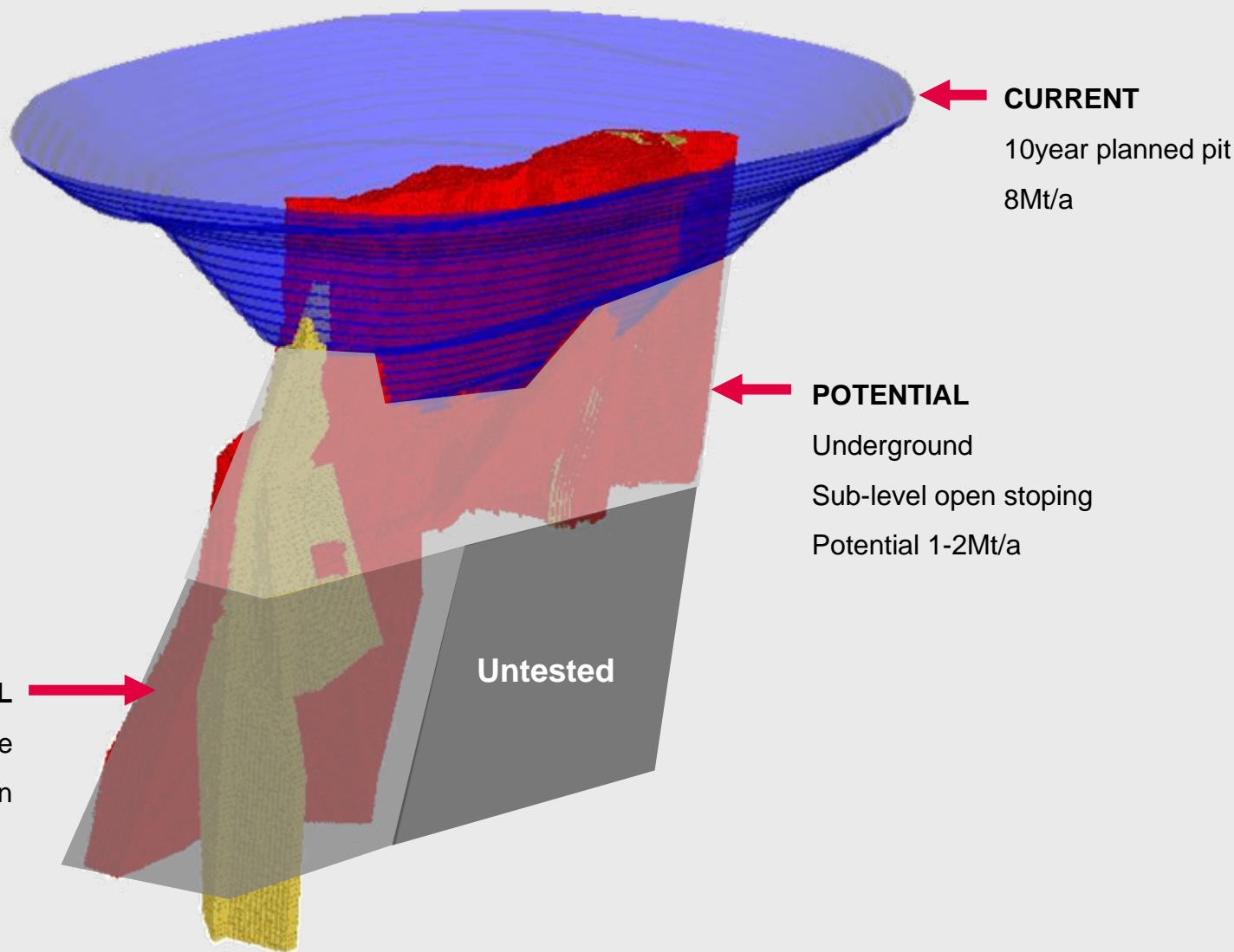
Prominent Hill – a major new mine



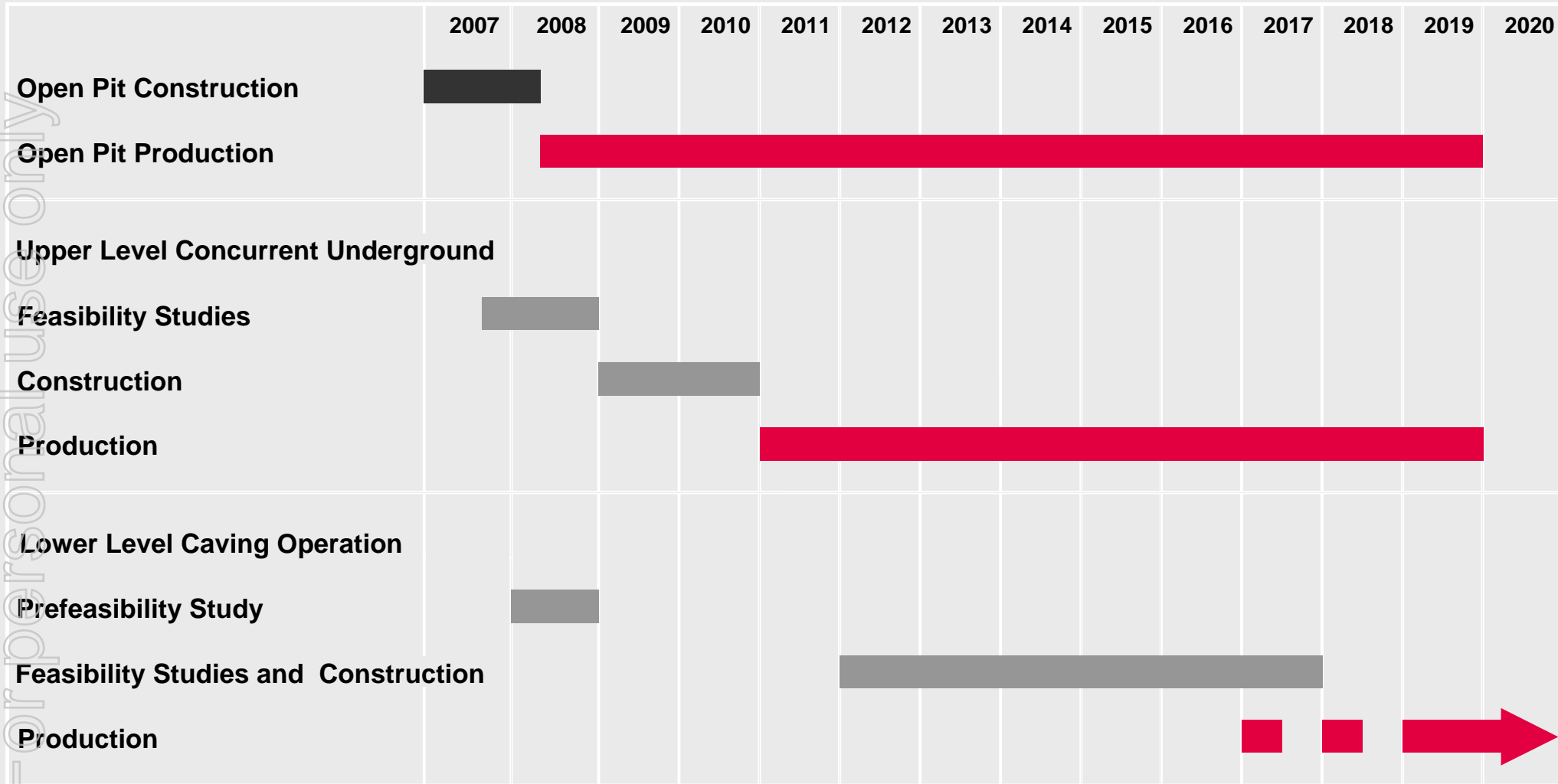
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Prominent Hill – a major long life copper-gold mine

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Prominent Hill Strategic Plan - Project Schedule



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Excellent potential for more 'Prominent Hills'

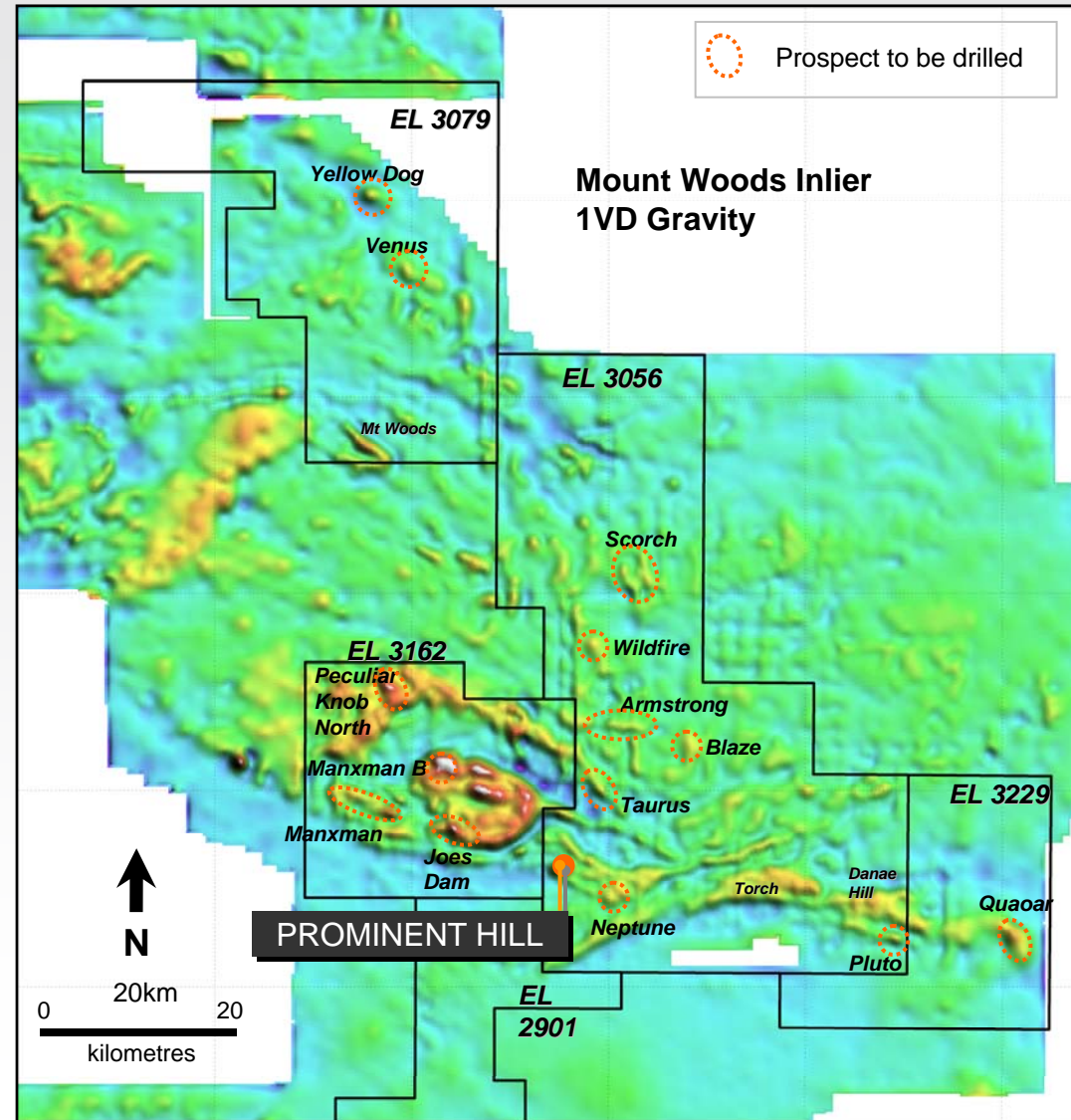
4,175km2 of highly prospective tenements.

Remains under explored.

Detailed gravity surveys undertaken

Multiple Prominent Hill style targets

20 targets for drill testing.



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Indonesia - Martabe: on track to be a major gold producer

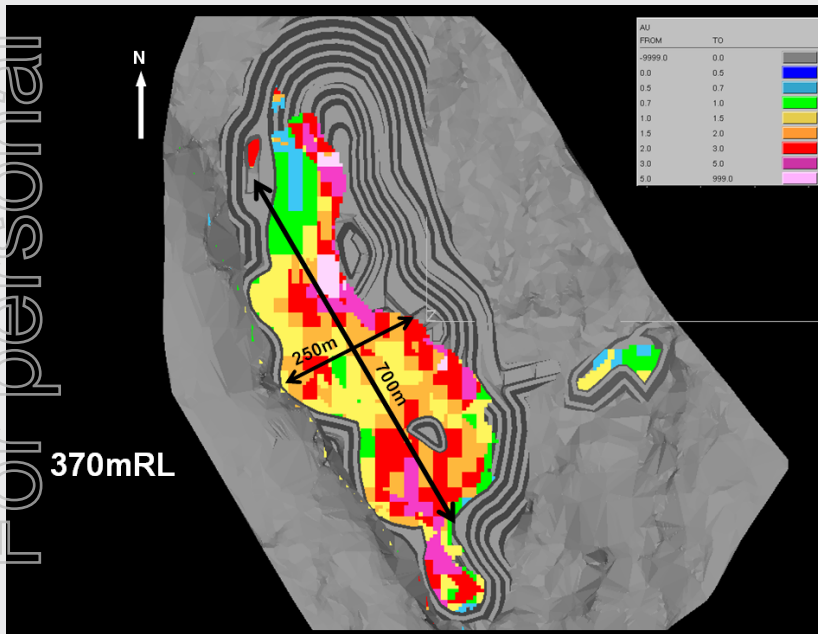
Resource base 6Moz gold, 60Moz silver

Feasibility study

CIL processing

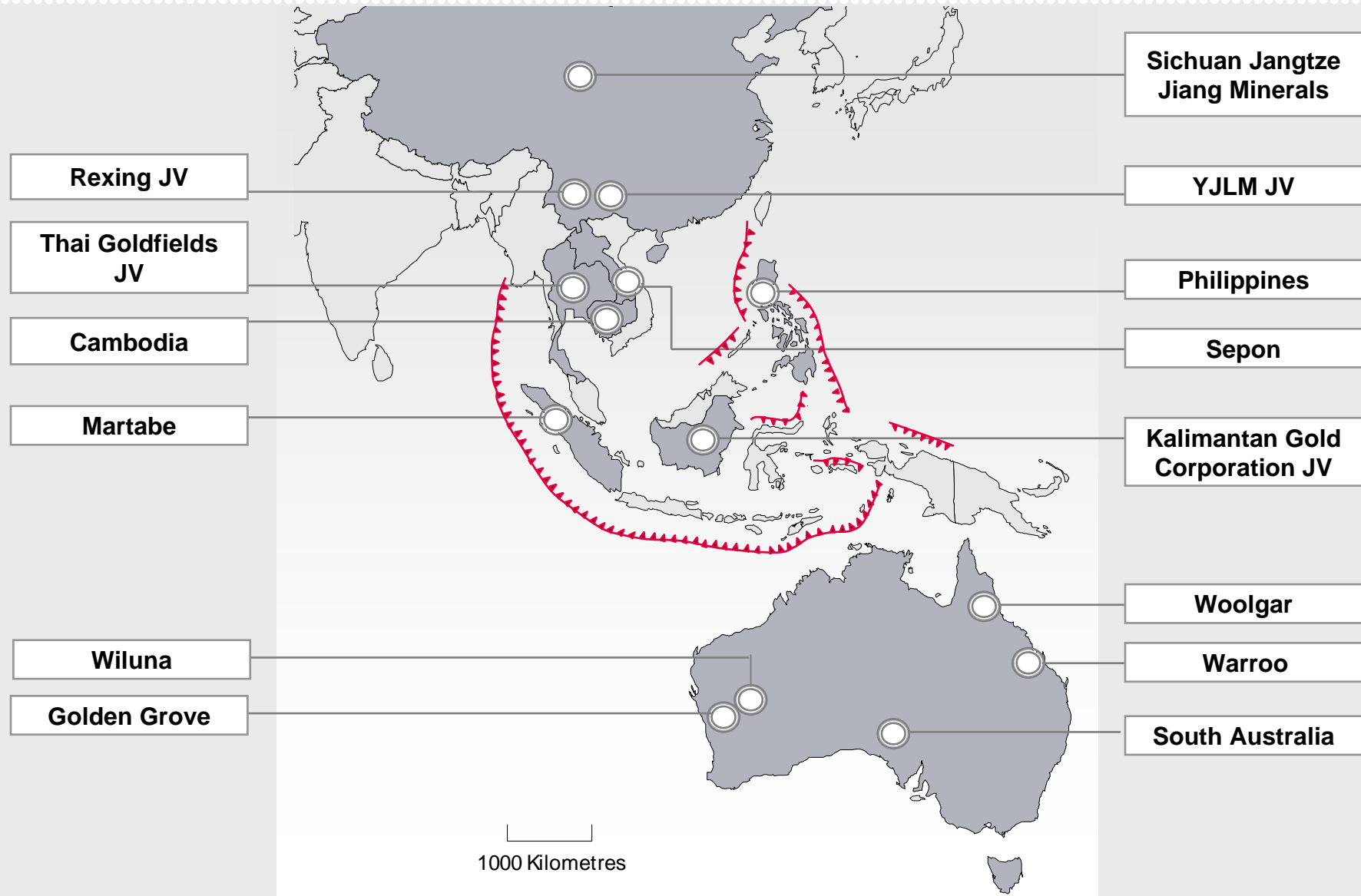
First production 2009

Potential for +250,000oz/a



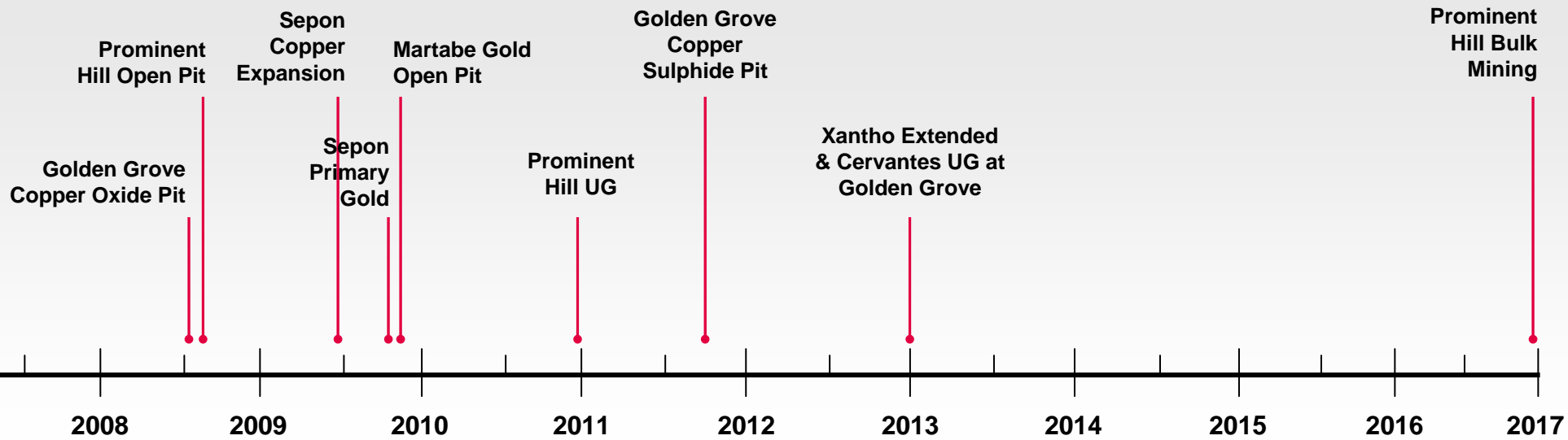
Regional advantage in under - explored Asia

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Oxiana has:

- High quality operations
- Full development pipeline
- Regional competitive advantage
- Major exploration commitment
- Financial strength
- Skilled and committed workforce

Continued growth through:

- Improving operations
- Expanding operations
- Discovering new resources
- Developing new resources
- Business development

**MAJOR
MINING
COMPANY.**





THANK YOU

www.oxiana.com.au

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