



Australian Foundation
INVESTMENT COMPANY

Australian Foundation Investment
Company Limited
ABN 56 004 147 120

Level 21, 101 Collins Street
Melbourne Victoria 3000

GPO Box 2114
Melbourne Victoria 3001

Telephone (03) 9650 9911
Facsimile (03) 9650 9100
Email invest@afi.com.au
Website www.afi.com.au

2 October 2007

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

**Australian Foundation Investment Company Limited
2007 Annual General Meeting Results**

Dear Sir or Madam

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we attach the results of each of the resolutions and the proxies received for each resolution.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sue Crook'.

Sue Crook
Company Secretary

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2 Adoption of Remuneration Report (non-binding resolution)

The instructions given to validly appointed proxies for the resolution were as follows:

In Favour	Against	Proxy's discretion	Abstention
77,449,503	7,065,453	59,033,124	7,373,860

The motion was carried on a show of hands as an ordinary resolution.

3 Re-election of Director - Mr Bruce B Teele

The instructions given to validly appointed proxies for the resolution were as follows:

In Favour	Against	Proxy's discretion	Abstention
89,783,262	1,473,335	57,916,584	1,748,759

The motion was carried on a show of hands as an ordinary resolution.

4 Re-election of Director - Mr Donald R Argus AO

The instructions given to validly appointed proxies for the resolution were as follows:

In Favour	Against	Proxy's discretion	Abstention
89,519,040	1,558,179	58,260,203	1,584,518

The motion was carried on a show of hands as an ordinary resolution.

5 Re-election of Director - Mr Stan D M Wallis AC

The instructions given to validly appointed proxies for the resolution were as follows:

In Favour	Against	Proxy's discretion	Abstention
87,386,983	3,636,141	58,127,007	1,771,809

The motion was carried on a show of hands as an ordinary resolution.

6 Non-Executive Directors' fees

The instructions given to validly appointed proxies for the resolution were as follows:

In Favour	Against	Proxy's discretion	Abstention
62,699,483	20,626,640	30,831,840	9,570,500

The motion was carried as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
85,756,006	31,848,167	9,697,274

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