ABN: 99 073 155 781

Registered Office; PO Sox 1383 West Porth WA 6872

9 October 2007

Companies Advisor **ASX Limited**

Dear Sir/Madam

Request for trading halt - Monaro Mining NL

Monaro Mining NL ("Monaro") requests a trading halt pending a further announcement by the Company.

Monaro confirms that:

- the event Monaro expects will end the trading halt will be an announcement by Monaro regarding a transaction;
- further information will be provided to the market by Monaro as soon as details of the transaction have been finalised; and
- it is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Anne Adaley

Company Secretary