



**BQT Solutions Limited**  
ABN 89 000 029 265

Level 4, 65 Epping Road  
North Ryde NSW 2113

PO Box 827  
North Ryde NSW 1670

**phone:** 02 8117 2800  
**fax:** 02 8117 2811  
**email:** [info@bqtsolutions.com](mailto:info@bqtsolutions.com)  
**web:** [www.bqtsolutions.com](http://www.bqtsolutions.com)

Wednesday 31st October 2007

Company Announcements  
Australian Stock Exchange Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam,

**Re: Commitments Test Entity-First Quarter Report**

The Company's Appendix 4C for the September 2007 Quarter is attached.

Sales receipts were significantly higher than the previous quarter, following consistently strong sales growth during the last two quarters.

Expenses continued to be close to expectation during the quarter and working capital outlays included increased expenditure on inventories during the period.

The Company's business objectives remain unchanged and the Company can confirm that it has, at all times, complied with the listing rules, particularly listing rule 3.1.

On behalf of BQT Solutions Limited,  
Yours faithfully

G A Rann  
Company Secretary

For personal use only

# Appendix 4C

Quarterly report  
for entities admitted  
on the basis of commitments

Introduced 31/3/2000. Amended 30/9/2001

Name of entity

BQT Solutions Limited

ABN

89 000 029 265

Quarter ended ("current quarter")

30 SEPTEMBER 2007

## Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
1.1	Receipts from customers	1,664	1,664
1.2	Payments for		
	(a) staff costs	(783)	(783)
	(b) advertising and marketing	(818)	(818)
	(c) research and development	(280)	(280)
	(d) leased assets	-	-
	(e) other working capital	(1,450)	(1,450)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	51	51
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Other	-	-
	<b>Net operating cash flows</b>	<b>(1,616)</b>	<b>(1,616)</b>

	Current quarter \$A'000	Year to date (3... months) \$A'000
1.8 Net operating cash flows (carried forward)	<b>(1,616)</b>	<b>(1,616)</b>
<b>Cash flows related to investing activities</b>		
1.9 Payment for acquisition of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	(123)	(123)
(e) other non-current assets	-	-
1.10 Proceeds from disposal of:		
(a) businesses (item 5)	-	-
(b) equity investments	-	-
(c) intellectual property	-	-
(d) physical non-current assets	-	-
(e) other non-current assets	-	-
1.11 Loans to other entities	-	-
1.12 Loans repaid by other entities	-	-
1.13 Other-Security Deposit	-	-
<b>Net investing cash flows</b>	<b>(123)</b>	<b>(123)</b>
<b>1.14 Total operating and investing cash flows</b>	<b>(1,739)</b>	<b>(1,739)</b>
<b>Cash flows related to financing activities</b>		
1.15 Proceeds from issues of shares, options, etc.	80	80
1.16 Proceeds from sale of forfeited shares	-	-
1.17 Proceeds from borrowings	-	-
1.18 Repayment of borrowings	-	-
1.19 Dividends paid	-	-
1.20 Other-Capital Raising Costs	-	-
<b>Net financing cash flows</b>	<b>80</b>	<b>80</b>
<b>Net increase (decrease) in cash held</b>	<b>(1,659)</b>	<b>(1,659)</b>
1.21 Cash at beginning of quarter/year to date	5,140	5,140
1.22 Exchange rate adjustments to item 1.20	-	-
1.23 <b>Cash at end of quarter</b>	<b>3,481</b>	<b>3,481</b>

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	106
1.25	Aggregate amount of loans to the parties included in item 1.11	-
1.26	Explanation necessary for an understanding of the transactions	
Directors' fees and salaries.		

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows	
2.2	Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest	

Financing facilities available

Add notes as necessary for an understanding of the position. (See AASB 1026 paragraph 12.2).

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

### Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	981	140
4.2 Deposits at call	-	-
4.3 Bank overdraft	-	-
4.4 Other-Bank Bills	2,500	5,000
<b>Total: cash at end of quarter</b> (item 1.22)	<b>3,481</b>	<b>5,140</b>

### Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

### Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here: ..... Date: 31 October 2007 .....  
(Company secretary)

Print name: G A Rann.....

## Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 1026: Statement of Cash Flows* apply to this report except for the paragraphs of the Standard set out below.
  - 6.2 - reconciliation of cash flows arising from operating activities to operating profit or loss
  - 9.2 - itemised disclosure relating to acquisitions
  - 9.4 - itemised disclosure relating to disposals
  - 12.1(a) - policy for classification of cash items
  - 12.3 - disclosure of restrictions on use of cash
  - 13.1 - comparative information
3. **Accounting Standards.** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.