

Sub-Sahara Resources NL SBS News

Website: www.subsahara.com.au



The newsletter of Sub-Sahara Resources NL
ASX Code SBS - Frankfurt/Berlin Code 895112

November 2007

Ministry of
Resources



HIGHLIGHTS

ERITREA

Independent JORC compliant resource estimate completed by Snowden Mining Industry Consultants (Perth), produces a resource of 7,000,000 tonnes containing 760,000 ounces of gold at a grade of 3.4g/t, at the Koka prospect (Zara Project).

Drilling at the Koka prospect returns further high grade gold assays:

- o ZARD055 returned 24m at 15.41g/t gold from 16 metres
- o ZARD055 returned 21m at 7.80g/t gold from 54 metres
- o ZARD058 returned 12m at 6.17g/t gold from 88 metres
- o ZARD058 returned 14m at 4.69g/t gold from 123 metres
- o ZARD069 returned 5m at 367.71g/t gold from 148 metres
- o ZARD070 returned 13m at 57.24g/t gold from 148 metres

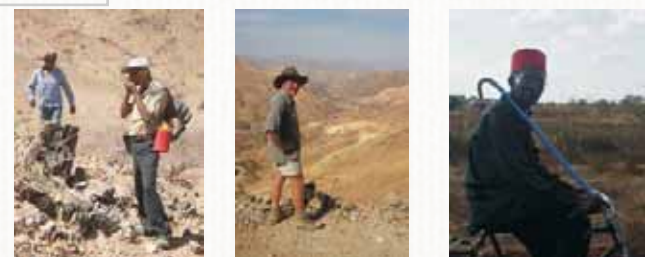
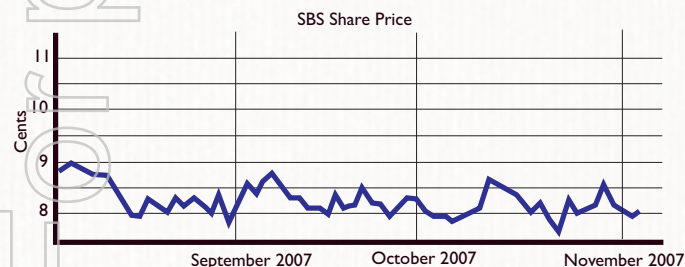
o Sub-Sahara increased its equity in Zara Project Eritrea to 69%

Sub-Sahara Resources Managing Director Michael Griffiths said, "The Company's attention has been clearly focussed on the Zara Gold project and in particular the Koka deposit. The results from the infill diamond drilling have been very good and our team is working hard to deliver the next resource estimate by the end of the year. Once we have this new estimate, we will be able to make some solid plans for the future."

Corporate Summary

- 501m ordinary shares on issue
- Currently trading at ~A\$0.081
- Market Cap ~ A\$40.6million
- A\$4.4 million cash
- Major Share holder Anvil Mining Ltd

ASX Code SBS - Frankfurt/Berlin Code 895112



Zara Joint Venture

During the quarter, Sub-Sahara completed Stage 3 of the Zara Joint Venture Agreement having spent in excess of US\$3.3 million on exploration on behalf of Dragon Mining Limited (ASX:DRA) and Sub-Sahara.

This expenditure dilutes Dragon's interest to 20% with Sub-Sahara having earned 70% of Dragon's original 66.65% holding or 46.65% of the Zara Project in Eritrea. Dragon will now be free carried through to completion of a bankable feasibility study.

The equities in the project are now:

Sub-Sahara Resources NL	69%
Dragon Mining Limited	20%
AfricaWide Resources Limited	11%

Exploration activity during the period centred on the Koka gold deposit that forms part of the Zara Project in north-western Eritrea. 3 diamond drills have been operating for most of the period drilling out the 40metre x 20metre grid in preparation for an upgraded resource estimate that is expected to be completed by the end of 2007.

Koka Prospect (Gold)

The Koka Prospect has been tested to a 200m vertical depth 600 metres along strike. The mineralisation is open in all directions and is interpreted to strike north-south, with a sub-vertical dip and southerly plunge. In May 2007 an independent JORC compliant resource estimate was completed by Snowden Mining Industry Consultants ("Snowden"). The resource was based on over 6,000 metres of diamond drilling and associated density and QA/QC protocols. The resource was based on a strike of 525metres and Snowden have divided the resource into two zones based on depth below surface as set out below.

Koka Inferred Resource, as at May 2007.

Depth Category	Reporting Cut-off (g/t Au)	Tonnes (Mt)	Au (g/t)	Contained Gold oz
up to 150m below surface	1.0	6.1	3.2	620,000
>150m below Surface	3.0	0.9	5.1	140,000
Total		7.0	3.4	760,000

Notes:
 1. No mining studies have yet been undertaken to determine economic viability.
 2. The calculation of contained metal assumes 100% recovery as yet no metallurgical test-work has been undertaken.

An additional twenty six (26) diamond drill holes (ZARD061-ZARD087), totalling 3257.95m, were completed at the Koka Prospect during the quarter (Figure 3). Drill holes ZARD086, ZARD088 and ZARD089 are in progress. Assay results up to ZARD071 (excluding ZARD056 which was abandoned due to excessive deviation before reaching the mineralised zone and which has not been sampled or assayed) have been reported. Assay results for ZARD072-084 are pending.

The current drill programme targets strike and depth extensions to the Koka mineralised zone and drilling is expected to continue through to the end of November

By the end of the reporting period, two LY38 equivalent diamond rigs were double shifting and a track mounted Longyear 44 diamond rig was transported to site and has been operational since late July.

All necessary data (geological, structural, assay, specific gravity, survey (surface and down-hole), geotechnical and petrological) for the upgraded interpretation and resource estimate at Koka Prospect on a 40metre x 20metre grid will be sent to an independent geological consulting group in Australia for compilation and assessment. This updated, JORC compliant gold resource is expected by the end of 2007.

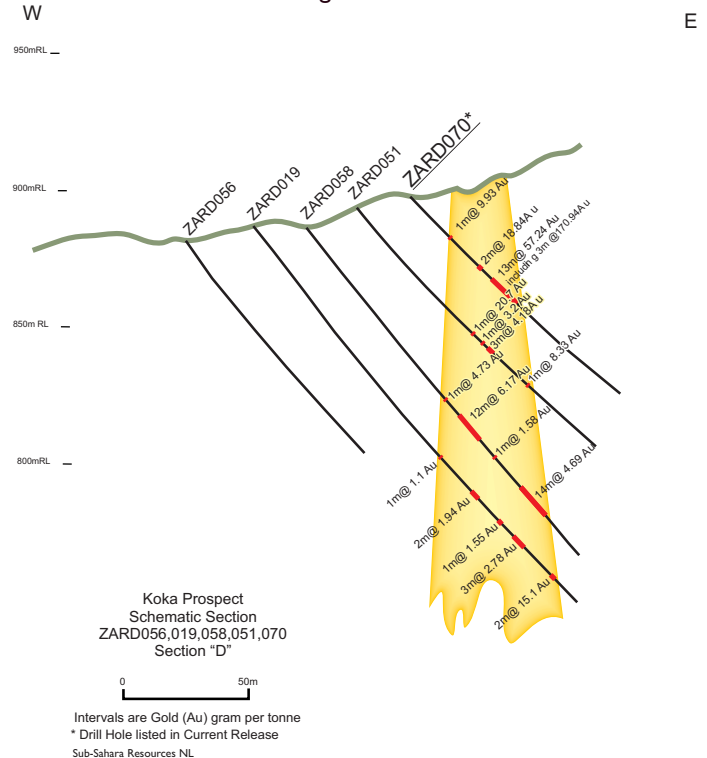


During the quarter, a petrography report on 33 drill core samples was received from Mason Geoscience (Adelaide). Mason has identified the host rock of the deposit as "microgranite" with the associated mineralisation reported as a vein-hosted, lode-gold deposit.

A team of structural consultants from Alproject in Bishkek, Kyrgyzstan arrived to complete the field work for a detailed 3D structural model at Koka during September. A report is pending. This 3D model will be used as part of the resource upgrade due out by the end of the year.

In addition, a team of geophysicists from the Ministry of Energy and Mines in Asmara completed an IP/resistivity orientation programme at both Koka and Konate. Data collected from Koka is being processed in Asmara.

An Environmental Baseline Study utilizing the services of Global Resources commenced in July and will run for a year. Work commenced with the visit of a team of hydrologists and the installation of a local meteorological station at Zara.



TANZANIA

Nyanzaga Joint Venture

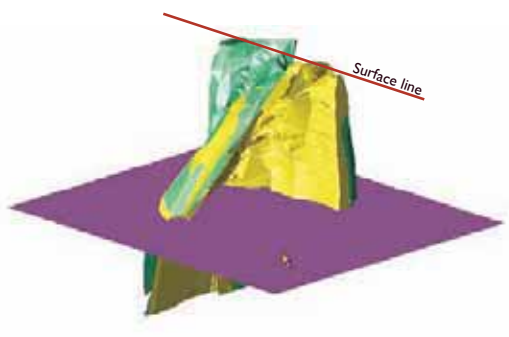
The Nyanzaga Joint Venture covers about 500km² of highly prospective geology about 60km south-south-west of Mwanza city on the north-eastern flank of the Sukumaland Archean Greenstone Belt in central Tanzania. Joint venture partner Barrick Exploration Africa Ltd (BEAL) is a subsidiary of Barrick Gold Corporation. BEAL has earned 51% of Sub-Sahara's interest in the project. BEAL can increase its equity in the project to 70% of Sub-Sahara's interest by free carrying Sub-Sahara to a "decision to mine" based on a bankable feasibility study. The project has two advanced projects (Tusker & Kilimani) and numerous other untested anomalous targets.

Tusker Prospect (Gold)

During the September 2006, Sub-Sahara reported a resource estimate of 4.45 million ounces of gold, grading 1.15g/t gold at the Tusker Gold deposit that forms part of the Nyanzaga Joint Venture.

The independent JORC compliant report was prepared by Cube Consulting Pty Ltd (Cube) and is a geologically constrained resource estimate using Ordinary Kriging. The Tusker resource estimate is based on drilling completed by BEAL up to July 31, 2006. BEAL has completed additional drilling on the deposit since that time.

Cube was commissioned by Sub-Sahara to prepare the independent resource estimate so it could make its own assessment of the future value of the project and to be able to inform shareholders of the potential of Tusker gold project.



Tusker Mineralised Domains and Base of Classification (750mRL)
Sandstone - Green ; Chert - Yellow ; Base of Classification - Pink

Cube concluded that the current drill spacing and the quantity of drill holes allowed "Indicated" and "Inferred" resources to be classified. The estimate represents a reliable global resource of total contained metal (to 550 metres vertical depth) and does not account for any mining considerations.

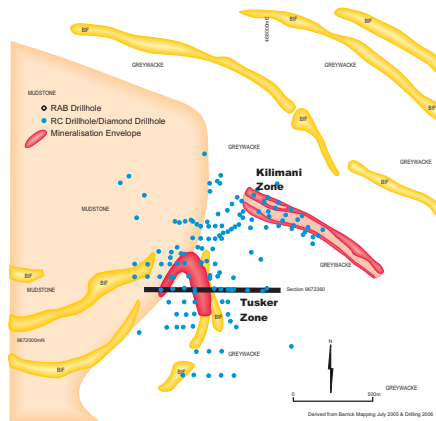


Category	Volume	Tonnes	Gold g/t	Metal (oz)
Indicated	30,920,000	89,560,000	1.20	3,455,000
Inferred	11,640,000	33,710,000	1.00	1,080,000
Total	42,560,000	123,270,000	1.15	4,540,000

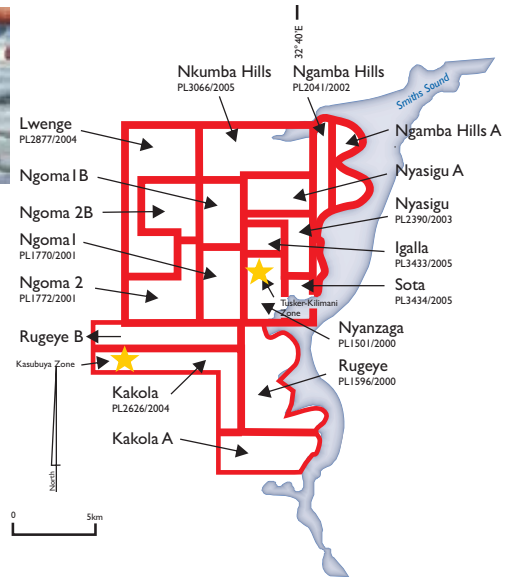
Extending from surface to a depth of 550 metres. A review of the Kilimani oxide resource situated 500m northeast of Tusker is underway.

The Tusker gold deposit remains at the "indicated/inferred" level with resources totalling 4.5moz of gold grading 1.15g/t from 123Mt of ore (See ASX release 5 September 2006 for details).

Expenditure by Barrick since commencement of the joint venture totals US\$13,446,392.



2485g/t Gold (Tusker)





288 Stirling Street Perth
Western Australia 6849
Telephone: (61 8) 9227 3260
Facsimile: (61 8) 9227 3271

Contact:
Michael Griffiths-MD
Email: enquires@subsahara.com.au
Website: www.subsahara.com.au

TANZANIA

Lake Victoria Joint Venture

The Lake Victoria Joint Venture with Canadian listed Currie Rose Resources Inc (TSX-V) (Currie) covers two project areas, Mabale Hills and Nyamirembe. Currie has earned a 40% interest in the project areas and can increase its interest in these licences to 70% by completing a bankable Feasibility Study on either of the projects. Sub-Sahara is the operator of the Joint Venture.

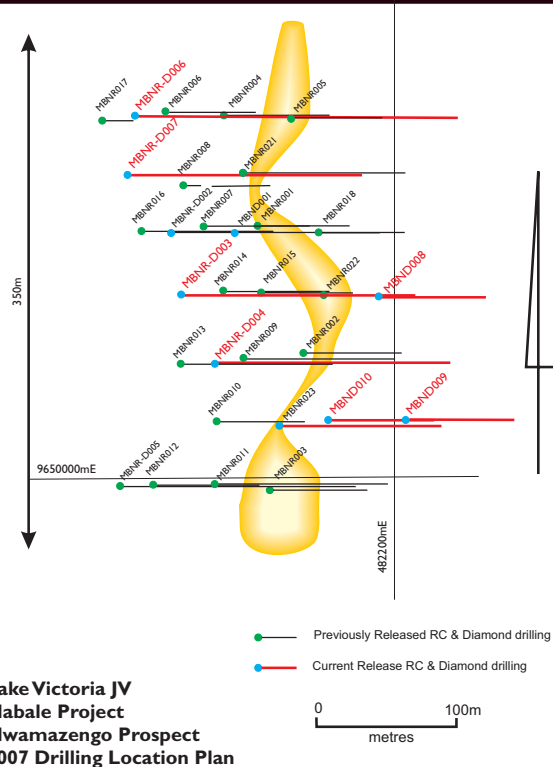
Mabale Hills Project - Mwamazengo Prospect (Gold)

The Mabale Hills Project is situated approximately 125km south of Mwanza city on the north-eastern flank of the Sukumaland Achaean Greenstone Belt in central Tanzania.

A drill programme of 2,680 metres of rotary air blast (RAB), 1,443 metres of Reverse Circulation (RC) drilling and 561 metres of Diamond drill has been drilled to the end of the quarter at Mwamazengo Prospect and results are expected in the coming quarter. The drill programme was designed to test strike continuity and the down dip extensions of gold mineralisation at the Mwamazengo Prospect and the previously generated coincidental geochemical and geophysical anomalies at Mwamazengo and Dhahabu prospects.

The programme at Mwamazengo successfully demonstrated the continuity of gold mineralisation along strike and down dip. The deposit is now defined on a 40metre x40metre drill spacing over 300metres to a vertical depth of 140metres and remains open along strike and down dip. The current phase of drilling is testing further strike and dip extensions to the known mineralisation.

The drilling at Dhahabu prospect returned encouraging assay results for gold (MBNR024 and MBNR026) where trenching had already identified a zone of interest. These results will be followed up with further drilling in the coming quarter. The drill testing of targets that had similar magnetic 'signatures' to the Mwamazengo gold deposit and anomalous Dhahabu trench results for gold, had limited success. Results will be interpreted before any follow-up work is carried out.



Lake Victoria JV
Mabale Project
Mwamazengo Prospect
2007 Drilling Location Plan



Disclaimer

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr M R Griffiths, who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Griffiths is a full-time employee of Sub-Sahara Resources NL. Mr Griffiths has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Griffiths consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

