



Mint Wireless Limited
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27 November 2007

Company Announcements Office
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

RE: Mint Wireless Limited Chairman's Address to Shareholders at Annual General Meeting

Pursuant to ASX Listing Rule 3.13.3, please find attached the presentation that will be made at today's AGM by the Chairman, Mr Graham Dowland.

Yours sincerely

Janine Rolfe
Company Secretary

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MINT WIRELESS LIMITED

2007 ANNUAL GENERAL MEETING

CHAIRMAN'S ADDRESS

27 NOVEMBER 2007

Introduction

Welcome to Mint's first meeting of shareholders since our public float and listing on the Australian Securities Exchange.

I particularly welcome all our new shareholders who participated in the IPO in June and July this year.

2007 has been a highly successful year with many positive developments in both businesses – the Mint Portable Payment System and the Tomato Flash range of digital memory devices. Alex Teoh will provide more detail on each business shortly.

We welcome both Terry Cuthbertson and John Skippen as non-executive directors to the board of Mint. Both gentlemen have skills and experience that will be very beneficial to Mint as both businesses increase their sales and geographic reach.

Mint Portable Payment System

As stated in our June 2007 prospectus, the Mint Portable Payment System underwent a trial phase in 2006 including a soft market launch. The System has

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recently been launched in additional sales channels nationally in Australia. The Optus group has executed a 3 year supply agreement with Mint – they have just begun actively selling the system as a bundled package through their Business and SMB networks.

Additionally, the Mint management team is very actively building relationships within all major sales channels, particularly, the large mobile corporate and franchise businesses. These groups represent large numbers of potential users of the Mint Payment System.

Alex has some exciting news regarding the Crazy John's company and their appointment as an authorised reseller of the Mint Payment System within their new mobile network.

Our plans for international expansion have progressed to the final stages to engage a key person in the US. We are active in designing the blueprint to successfully establish a presence and achieve sales in the major countries of the US, Canada, the UK and certain Asian countries in the shortest time frame.

Tomato Flash

The Tomato Flash range of digital / flash memory products continues to meet expectations with respect to both revenue and margin growth. We are delighted with a number of sales channels that have responded positively towards this new and exciting brand of flash memory. The official Australian & New Zealand launch of the Incito manufactured and owned brand, Tomato Flash, occurred in March 2007. Sales have steadily improved throughout the year and a strong December quarter is expected in the lead up to Christmas.

Our strategy remains consistent. Using the unique advantages of the Tomato Flash products and the relationship with the global manufacturer, Mint aims to grow its revenue to become a significant distributor in the \$300 million flash memory market. And maintain a healthy margin!

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Our People

None of our achievements to date could have occurred without our team. On behalf of the Board I wish to express our sincere appreciation to all members of the Mint team – staff and consultants, many of whom have been with us less than a year. It has been a busy period with many milestones achieved. The work and effort from our team and close consultants in the first part of the year to achieve our prospectus raising and ASX listing was fantastic.

Corporate

We appreciate that the recent share price weakness has created concern for shareholders. Difficult stock market conditions in the US and the resultant flow on effects to Australia have contributed to this weakness. Irrespective, the Mint Board and management team continue to focus and deliver on our stated objectives – building the Mint Portable Payment System subscriber base within Australia and internationally whilst also increasing the revenue and margin of the Tomato Flash business.

In conclusion, and on behalf of the Board, I thank Mint shareholders for their support to date and we look forward to reporting to you many valuable achievements over the next 12 months.

Graham Dowland
Chairman

27 November 2007

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