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## MARKET ANNOUNCEMENT

Orient Resource Holdings Ltd (ASX:ORH)

### **ORIENT ACQUIRES REMAINING INTEREST IN UK BASED CORROSION PROTECTION BUSINESS**

The Board of Orient Resource Holdings Limited (Orient) is pleased to announce that it has acquired the remaining 30% interest in Corroco UK Limited for a consideration of £40,000 (forty thousand pounds) and the issue of three million options, each to acquire a share in Orient on payment of 20 cents prior to 31 December 2010.

Corroco has been renamed Orient UK Limited.

Orient acquired an initial 70% interest in Corroco in May 2007 and since that time, the business has established itself as a supplier to the international corrosion engineering industry. The business is currently only sourcing and re-selling corrosion engineering products but it has recently taken on several more specialist engineers and over the course of 2008, it will expand its interests by offering design, engineering, project management and product sales in the Middle East, North Africa and the Caspian, in particular Kazakhstan. The requirements for corrosion engineering are growing rapidly in these regions, due to the importance of the oil industry and its associated infrastructure, in these emerging economies.

Orient also recently announced that its joint venture business in Tianjin, northern China, Orient (Tianjin) Corrosion Engineering, will record its maiden profit in the 2007 calendar year and it is expected that a dividend will be paid to Orient in the first quarter of 2008.

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