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PRESS RELEASE**Boart Longyear Expands in Argentina with Patagonia Drill Acquisition**

Boart Longyear Limited (ASX: BLY) today announced that it has acquired Patagonia Drill, a highly successful provider of minerals exploration drilling services located in Mendoza, Argentina.

Paul Brunner, Chief Executive Officer of Boart Longyear, said the acquisition, which is EPS positive, is an excellent complement to Boart Longyear's expanding Latin American business footprint. "This acquisition strengthens Boart Longyear's position in the region and will add in excess of US\$11 million revenue to the group," Mr Brunner said.

Patagonia Drill, with a total of 13 drill rigs, is an industry leader in diamond drilling and reverse circulation drilling, with an experienced team providing efficient, reliable and high quality service to its mining customer base. Mr Brunner said that there is potential for Boart Longyear to expand the business further in Argentina and neighbouring countries through leveraging Boart Longyear's global infrastructure and resources.

"At the same time, we are currently reviewing other acquisition opportunities which also meet our strategic objectives", he said.

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