



VIEW RESOURCES LIMITED

08 January 2008
Company Announcements Office
Australian Stock Exchange Limited
20 Bond Street, Sydney NSW 2000
By e-lodgement

View Resources Limited General Meeting Presentation

The following presentation was made by View Managing Director Tim Gooch at the Company's General Meeting today, 08 January 2008.

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General Meeting of Shareholders

08 January 2008



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Information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on previous announcements made by View to the ASX.



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Corporate Overview

Issued Capital:	435 million shares	
	53 million listed options (20c Jun 2008)	
	26 million unlisted options (18-55c, Dec 2006 - 2010)	
Market Cap:	\$108 million (25c)	
Cash:	\$4.0 million (31 st December 2007)	
Major Shareholders:	IMC Resources	19.9%
	Lion Selection Limited	7.2%
Top 20 Hold:	60%	
Shareholders:	6,500	

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Carnilya Hill Sale

- ✓ Heads of Agreement signed for sale of View's 30% interest
- ✓ \$25M overall package;
 - ✓ \$22.5M cash + \$2.5M royalty
 - ✓ Bronzewing nickel exploration JV
- ✓ Considerations in making decision;
 - ✓ NPV current project forecast = \$20M (3 yrs) versus \$22.5M cash today.
 - ✓ No further dilution to repay debt, versus significant dilution per other refinancing alternatives.
 - ✓ Totally debt free + \$8.5M cash in hand
 - ✓ Bronzewing ramp up going well and approaching steady state.
 - ✓ Current gold bull market.
 - ✓ Realise full value of 100% owned gold asset into market cap



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Bronzewing Summary

- ✓ 10,300 oz in Dec '07
- ✓ 25,300 oz for Dec qtr = 45% increment to Sept qtr
- ✓ Ramp up continuing to + 30,000 oz qtr
- ✓ All 4 ore bodies now delivering
- ✓ Focus now on;
 - ✓ Consistency of performance
 - ✓ Risk management
 - ✓ Building Stockpiles
 - ✓ Cost management
 - ✓ Cash flow positive
- ✓ Debt free, fully un-hedged and leveraged to gold price



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Bronzewing Upside

- ✓ **\$4M Exploration Program**
 - ✓ Replace 100,000 oz mined p.a.
 - ✓ Further extensions to existing reserves/resources
 - ✓ Follow up on exciting targets identified in Nov '07
 - ✓ Green fields work to generate future targets
 - ✓ Regional JV's and acquisitions
- ✓ **Gold price**
 - ✓ Project delivers \$5M for every \$10 increment
 - ✓ \$980/oz delivers \$147M free cash (up \$40M in last 3 mths)
 - ✓ 100% un-hedged gives full leverage to future price rises
- ✓ **BW nickel exploration JV (Mincor)**



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Strategic Plan

- ✓ Consolidate Bronzewing position to take advantage of record gold prices
- ✓ Build profitable and cash flow positive position
- ✓ Corporate consolidation, M & A.
- ✓ Become mid-tier mining house
- ✓ Focus on shareholder value and share price growth



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In Summary

“View is now positioning itself to take full advantage of the current market, without debt and a strengthening balance sheet to maximise future growth opportunities”



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