

8 January 2008

The Manager
Companies Section
Australian Stock Exchange Limited

The Manager
Companies Section
New Zealand Exchange Limited

Pages: Thirteen (13) pages

Dear Sir

**Re: Stock Exchange Announcement
Appendix 3Y – Change of Director’s Interest Notice**

Please find attached Appendix 3Y (Change of Director’s Interest Notice) for the following Directors:

Phillip Maxwell Colebatch
David Alexander Crawford
George Gordon Edington
Peter Carl Goldmark
Julie Anne Hill
David John Ryan

in relation to shares allotted pursuant to the Non Executive Directors’ Retirement Benefit Plan, as approved by shareholders at the 2000 Annual General Meeting.

Yours faithfully



S J SHARPE
Company Secretary

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------------|
| Name of Director | PHILLIP MAXWELL COLEBATCH |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|--|-----------------|--|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | N/A | NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) |
| Date of change | N/A | 8 JANUARY 2008 |
| No. of securities held prior to change | 2,000 | 1,689 |
| Class | ORDINARY SHARES | |
| Number acquired | NIL | 2,078 |
| Number disposed | NIL | NIL |

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

| | | |
|---|-------|---------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | \$17.3197 PER SHARE |
| No. of securities held after change | 2,000 | 3,767 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | COMPANY ALLOTMENT |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|--------------------------|
| Name of Director | DAVID ALEXANDER CRAWFORD |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|---|---------------|---|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | <ol style="list-style-type: none"> 1. NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) 2. MELPEAT PTY LIMITED (AS TRUSTEE FOR THE CRAWFORD SUPERANNUATION FUND) |
| Date of change | N/A | <ol style="list-style-type: none"> 1. 8 JANUARY 2008 2. N/A |
| No. of securities held prior to change | NIL | <ol style="list-style-type: none"> 1. 23,727 2. 4,395 |

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Appendix 3Y
Change of Director's Interest Notice

| Class | ORDINARY SHARES | |
|---|-----------------|----------------------------------|
| Number acquired | NIL | 1. 5,773 2. NIL |
| Number disposed | NIL | NIL |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | 1. \$17.3197 PER SHARE 2. N/A |
| No. of securities held after change | NIL | 3. 29,500 4. 4,395 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | 1. COMPANY ALLOTMENT 2. N/A |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------------|
| Name of Director | GEORGE GORDON EDINGTON |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|---|-----------------|--|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) |
| Date of change | N/A | 8 JANUARY 2008 |
| No. of securities held prior to change | 15,000 | 9,521 |
| Class | ORDINARY SHARES | |
| Number acquired | NIL | 1,963 |
| Number disposed | NIL | NIL |

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| | | |
|---|--------|---------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | \$17.3197 PER SHARE |
| No. of securities held after change | 15,000 | 11,484 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | COMPANY ALLOTMENT |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | PETER CARL GOLDMARK |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|---|-----------------|--|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) |
| Date of change | N/A | 8 JANUARY 2008 |
| No. of securities held prior to change | 3,000 | 10,501 |
| Class | ORDINARY SHARES | |
| Number acquired | NIL | 2,078 |
| Number disposed | NIL | NIL |

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| | | |
|---|-------|---------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | \$17.3197 PER SHARE |
| No. of securities held after change | 3,000 | 12,579 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | COMPANY ALLOTMENT |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | JULIE ANNE HILL |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|---|-----------------|--|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) |
| Date of change | N/A | 8 JANUARY 2008 |
| No. of securities held prior to change | 2,000 | 1,031 |
| Class | ORDINARY SHARES | |
| Number acquired | NIL | 2,078 |
| Number disposed | NIL | NIL |

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| | | |
|---|-------|---------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | \$17.3197 PER SHARE |
| No. of securities held after change | 2,000 | 3,109 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | COMPANY ALLOTMENT |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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Introduced 30/9/2001.

| | |
|-----------------------|--------------------------------|
| Name of entity | LEND LEASE CORPORATION LIMITED |
| ABN | 32 000 226 228 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------|
| Name of Director | DAVID JOHN RYAN |
| Date of last notice | 12 JANUARY 2007 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | Direct | Indirect |
|---|-----------------|--|
| Direct or indirect interest | DIRECT | INDIRECT |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | N/A | NED RBP PTY LIMITED (AS TRUSTEE FOR THE SHARES ALLOTTED UNDER THE NON EXECUTIVE DIRECTORS' RETIREMENT BENEFIT PLAN APPROVED BY SHAREHOLDERS AT THE ANNUAL GENERAL MEETING HELD ON 2 NOVEMBER 2000) |
| Date of change | N/A | 8 JANUARY 2008 |
| No. of securities held prior to change | 10,000 | 3,640 |
| Class | ORDINARY SHARES | |
| Number acquired | NIL | 2,194 |
| Number disposed | NIL | NIL |

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| | | |
|---|--------|---------------------|
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A | \$17.3197 PER SHARE |
| No. of securities held after change | 10,000 | 5,834 |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | N/A | COMPANY ALLOTMENT |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |
| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

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