



ASX: CVI  
NASDAQ OTCBB: CTVWF  
FSE: C4Z

ASX / MEDIA RELEASE

January 14, 2008

### **KWANZA BASIN FUNDING FACILITY**

CityView Corporation Limited ("CityView") was notified on December 5, 2007 by its Angolan Co-venturer Nexoil Holding Group SA ("Nexoil"), that Sonangol, the State Oil Company of Angola, had advised them that a prerequisite for the grant of the designated Concessional onshore acreage in the Kwanza Basin, was that funding of US\$100 million had to be available to the Nexoil/CityView/Energy Africa Joint Venture ("the Joint Venture").

CityView is pleased to announce that it has received confirmation of a US\$100 million underwriting facility for CityView for the benefit of the Joint Venture, from First Capital Management Limited, the manager of the First Global Resource Fund, a sub-fund of the Mauritius-based First Global Funds PCC family of funds, on terms satisfactory to the Joint Venture.

Sonangol has been informed of this facility and as a result the Joint Venture satisfies the financial capabilities required for the granting of the Concessional onshore Kwanza Basin acreage.

A handwritten signature in black ink, appearing to read "Mark Smyth", is positioned above the name and title of the signatory.

Mark Smyth  
Chief Executive Officer

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